ISEG has a long tradition and experience in teaching Finance, and many Portuguese business leaders and well-known political and economic decision makers are former its graduates. Since 1911, ISEG has adapted its teaching and research to the evolution of markets and the economy, and has also accompanied advances in the scientific knowledge of Finance.

Presentation:
In this Masters, we combine the professional experience of some of the lecturers with the scientific discipline of many others who hold Doctorates from prestigious universities (such as the London Business School, Manchester Business School, Carnegie-Mellon University, The London School of Economics, The Stockholm School of Economics, or Imperial College, London).

The Masters in Finance at ISEG offers a solid education in the three pillars of the discipline: Corporate Finance, Financial Investments, and Derivatives. Students enrolled in this degree also have the opportunity to choose from a wide list of electives, with genuine variety, and, as a result, our graduates are better prepared for the job market. Furthermore, our new study programme closely follows the requirements of the CFA Institute.

We target students with a Bachelors degree in Management, Economics or any other subject that has a solid quantitative background, who are eager to learn more about finance and who have aspirations to become successful professionals in the financial world, either with financial institutions or in the corporate sector, all around the world. Recent innovations include a field trip to an European financial centre. As an example, in the last few years, the Masters in Finance group travelled to Frankfurt during the 1st Year of the program, including visits to the European Central Bank, the Deutsche Borse, EIOPA, Deutsche Bank and Goethe University, all of which expose students to the professional reality of one of the most influential financial centres of Europe. The Masters in Finance is taught exclusively in English, for an international audience.

Start Date: September
Duration: 2 years
Schedule: Daytime in the 1st year Evening in the 2nd year

Fees
Students from UE: €7,900
Students outside UE: €8,950
* includes travel and accommodation expenses of a trip to an European Financial Centre.

Scientific and Pedagogical Committee:
Prof. Doutor João Duque
Prof.ª Doutora Clara Raposo
Prof.ª Doutora Teresa Garcia
Prof. Doutor Tiago Gonçalves

Language: English
Recognition:
* includes travel and accommodation expenses of a trip to an European Financial Centre.

Para mais informações ou candidaturas visite-nos no site: www.iseg.ulisboa.pt/cursos/ac
## 1st Year

<table>
<thead>
<tr>
<th>Credits</th>
<th>1st Semester</th>
<th>Credits</th>
<th>2nd Semester</th>
</tr>
</thead>
</table>
| 6       | CORPORATE INVESTMENT APPRAISAL  
Clara Raposo | 6       | CORPORATE FINANCING AND PLANNING  
Ana Venâncio |
| 6       | DATA ANALYSIS IN FINANCE  
Pierre Hoornhout | 6       | DERIVATIVES  
João Duque |
| 6       | INVESTMENTS AND PORTFOLIO MANAGEMENT  
Raquel Gaspar | 6       | FIXED INCOME PRODUCTS AND MARKETS  
José Azevedo Pereira |
| 6       | FINANCIAL ANALYSIS AND REPORTING  
João Cantiga Esteves | 6       | MERGERS, ACQUISITIONS AND RESTRUCTURING  
João Carvalho das Neves |
| 6       | FUNDAMENTALS OF FINANCIAL ECONOMICS  
Margarida Abreu | 6       | ELECTIVE OPTION I |

## 2nd Year

<table>
<thead>
<tr>
<th>Credits</th>
<th>1st Semester</th>
<th>Credits</th>
<th>2nd Semester</th>
</tr>
</thead>
</table>
| 6       | CASE STUDIES IN FINANCIAL ENGINEERING  
Jorge Barros Luís | 30      | MASTERS FINAL WORK |
| 12      | ETHICS AND RESEARCH METHODS IN FINANCE (SEMINAR)  
Teresa Garcia |         |                |
| 6       | FINANCIAL FORECASTING  
Nuno Sobreira |         |                |
| 6       | ELECTIVE OPTION II |

### ELECTIVE COURSE UNITS I

- CORPORATE GOVERNANCE  
  Maria João Guedes
- EQUITY RESEARCH  
  Víctor Barros
- INSTITUTIONAL FINANCE  
  Paíllo Colla
- INTERNATIONAL FINANCIAL MARKETS  
  Paula Albuquerque
- MONETARY AND FINANCIAL HISTORY  
  Rita Martins de Sousa
- REAL OPTIONS  
  Dean Paxson
- TAXATION  
  Joaquim Sarmento

### ELECTIVE COURSE UNITS II

- BANKING AND INSURANCE  
  Maria Nazaré Barroso
- PENSION FUNDS  
  Maria Teresa Garcia
- PUBLIC FINANCE IN THE ECONOMIC AND MONETARY UNION  
  António Afonso
- EMPIRICAL CORPORATE FINANCE  
  Joaquim Sarmento  
  Víctor Barros

* Flights and accommodation are included in these fees.*