

Newsletter
#11
26th of JULY 2020
CONGRATULATIONS, ISEG!

FT Master in Finance
Ranking 2020



A University which sets the trend does this by way of free, innovative, and plural thinking, from Economics through to Management, based on informed debate and a profound and genuine concern about the social contextualisation of major individual, business, and political decisions.

Since 1911 we have been crafting opinion leaders who influence both the country and the whole world. Here we are, again!

"Portugal re-entered an ascending phase of cases in the COVID-19 epidemic since mid-May, as can be observed in the **chart** of the European Centre for Disease Prevention and Control (ECDC), which shows the number of those infected (7-day moving average) since the start of pandemic. It should be remembered that there were three phases of coming out of lockdown, which started on the 4th May, the 18th May, and the 1st of June. It is clear that the increase in new cases is due to coming out of the lockdown. This is to be expected, as the phenomenon is not considered to be more serious in Portugal than in other European countries, with the exception of Sweden, which, as we know, adopted a different approach. A comparison of the evolution of the pandemic in Portugal with other countries can also be made on the **ECDC** website. According to the same criterion (number of confirmed cases, per million inhabitants), it appears that, when compared to the European Union average, Portugal only did well at the beginning of the pandemic, as can be seen **here**. The number of confirmed cases is certainly not the only risk indicator associated with the spread of the virus. For the total number of deaths, the number of deaths from COVID-19, the number of hospitalised cases, the number of patients in intensive care, and the number of PCR tests performed, per million inhabitants, should also certainly be taken into account, although this does not reduce the importance to the former. The total number of deaths (both COVID and non-COVID) is perhaps the criterion which is least susceptible to manipulation, and, in this regard, Portugal is quite well situated when compared to other countries, as can be seen in the **graph of z-scores per country** of EURMOMO.

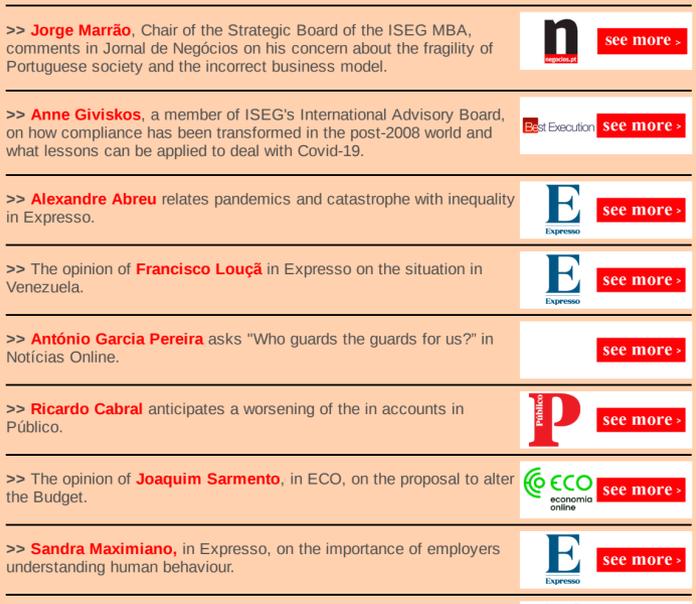


In my opinion, the ascending phase of the pandemic in Portugal is due to the fact that Portugal came out of lockdown at a time when the Lisbon and Tagus Valley region was in an ascending phase, when the estimated value of $R(t)$ – the index of the degree of transmissibility of the infection – exceeded the value of 1 in this region, as can be seen on the **INSA** website. The estimate for $R(t)$ at the national level was approximately 1, which was even higher than during Phase 3 of coming out of lockdown. Other countries observed a value close to 0.7 at the time of coming out of lockdown, which gave them a margin of control of the situation by means of an efficient system of case tracking. We do not benefit from this margin, for Portugal opted for a system of restrictions which is substantially different from that of Sweden, characterised by the inherent costs, the hurry to go into lockdown, and the economic argument, which could prove to be to be expensive. We hope that the competent authorities have the ability to control the situation and that this is little more than a small early-summer wave. That depends also of the behaviour of all of us."



This newsletter covers our presence in the media, the webinars that have taken place online at ISEG, and news of research at ISEG and of our students.

The following are cited in this number: **Alexandre Abreu, Anne Giviskos, António Garcia Pereira, Clara Raposo, Eugénia Bieto, Francisco Louçã, João Duque, João Peixoto, Joaquim Sarmento, Jorge Marrão, Nuno Crato, Nuno Pena, Paulo Soeiro de Carvalho, Ricardo Cabral, Rui Brites, Sandra Maximiano** and **Vitor Gonçalves**.



How to confront the pandemic?

- >> **Eugénia Bieto**, a member of ISEG's International Advisory Board, leads two initiatives to promote gender equality in companies. [LAVANGUARDIA see more >](#)
- >> **Clara Raposo** participated in the *Jornal de Negócios* conference about sustainability. [see more >](#)
- >> **Nuno Crato** alerts that students are being prejudiced by distance learning in an interview with the *Observador*. [see more >](#)
- >> **Jorge Marrão**, Chair of the Strategic Board of the ISEG MBA, comments in *Jornal de Negócios* on his concern about the fragility of Portuguese society and the incorrect business model. [see more >](#)
- >> **Anne Giviskos**, a member of ISEG's International Advisory Board, on how competition has been transformed in the post-2008 world and what lessons can be applied to deal with Covid-19. [see more >](#)
- >> **Alexandre Abreu** relates pandemics and catastrophe with inequality in *Expresso*. [see more >](#)
- >> The opinion of **Francisco Louçã** in *Expresso* on the situation in Venezuela. [see more >](#)
- >> **António Garcia Pereira** asks "Who guards the guards for us?" in *Notícias Online*. [see more >](#)
- >> **Ricardo Cabral** anticipates a worsening of the in accounts in *Público*. [see more >](#)
- >> The opinion of **Joaquim Sarmento**, in *ECO*, on the proposal to alter the Budget. [see more >](#)
- >> **Sandra Maximiano**, in *Expresso*, on the importance of employers understanding human behaviour. [see more >](#)
- >> **João Peixoto** comments in *Expresso* on the INE study about the situation of the population residing in Portugal, taking into account ethnic-racial origins. [see more >](#)
- >> The opinion of **Alexandre Abreu** in *Expresso* on the proposal of the European Commission for the Recovery Fund. [see more >](#)
- >> **João Duque** recounts the origin of public money and the role of the State in *Expresso*. [see more >](#)
- >> **Francisco Louçã** on the debate regarding the Supplementary Budget in *Expresso*. [see more >](#)
- >> ISEG's Masters in Finance entry to the *Financial Times* ranking was once again featured in *Expresso*. [see more >](#)
- >> The ISEG team is in the lead in one of the groups of the *Global Management Challenge*. [see more >](#)
- >> On World Environment Day, ISEG Executive Education launched its programme on "Sustainable Finance: Green and Climate Finance". [FUNDS PEOPLE see more >](#)
- >> The opinion of **Clara Raposo** in *Visão* magazine about the opportunity presented by the pandemic. [VISÃO see more >](#)
- >> **Paulo Soeiro de Carvalho** was one of the speakers at *ExpoRH Live* to discuss trends in people management. [see more >](#)
- >> *Revista Human* presents the next advanced education sessions of ISEG Executive Education. [human see more >](#)
- >> The webinar on "Effective management in times of crisis", with the participation of **Nuno Pena**, is featured in *Pessoas* magazine. [PESSOAS see more >](#)
- >> **Clara Raposo** shares news about next year in *Sábado*, and how ISEG learned from the pandemic experience. [SABADO see more >](#)
- >> Also in *Sábado*, **Clara Raposo** comments on the adaptation of ISEG to online distance learning. [SABADO see more >](#)
- >> **João Duque** participated in the ADHP web conference on the impact of Covid-19 on tourism and hospitality. [dirhotel see more >](#)
- >> **Joaquim Sarmento** presents alternatives to confronting the economic crisis in an interview on RTP. [RTP see more >](#)
- >> **Vitor Gonçalves** comments on the ISEG Confidence Index for May on RTP. [RTP see more >](#)
- >> **Sandra Maximiano** was one of SIC's guests to debate the topic of "Portugal in crisis". [see more >](#)
- >> **Rui Brites** participated in a debate on SIC about the recent wave of protests in the USA. [see more >](#)

Martin Hoesli is awarded the IRES "Bert Kruijt" Service Award

Martin Hoesli, a professor of the Postgraduation in Real Estate Management and Valuation (ISEG Executive Education) and Professor of Real Estate Finance at the University of Geneva (Geneva Finance Research Institute and the Swiss Finance Institute) received the **IRES "Bert Kruijt" Service Award** for outstanding service to IRES and/or regional real estate societies. This is an award for an individual who has substantially contributed to the creation, development, and/or operation of a regional society and/or IRES.

IRES (The International Real Estate Society) is a federation of regional real estate societies (Africa, Latin America, Pacific Rim, America, Asia, and Europe), each of which is responsible for editing a real estate research magazine.

ERES (the European Real Estate Society) publishes the *JOURNAL of European Real Estate Research* (JERER). Two ISEG professors sit on its Board of Directors – **João Carvalho das Neves** and **Joaquim Montezuma de Carvalho**.



What's Up @ ISEG?

ISEG Executive Education Beyond the Present Webinar Series

Understand how the "ADKAR model" (ProSci) framework for understanding and managing change at the individual level offers tools to show organisations at what stage employees find themselves in the change process.

Watch the webinar with **Nuno Pena**, the People Programmes Director of OutSystems, on the 29th of June, at 18.15.

Further information [here](#).



KM Conference 2020 1-3 July Hosted by ISEG

KM Conference 2020 invites empirical and conceptual papers dealing with theoretical and practical aspects of knowledge management, including, cybersecurity, learning, and information technology.

If you want to know more about the KM Conference 2020 program, click [here](#).

[SEE MORE](#)



Keep up-to-date with Research news...

CSG is an ISEG Research Consortium, in the area of Social Sciences and Management, whose newsletters can be followed weekly [here](#).

At its 2019 annual conference, the PEJ hosted **Martin Kremer**, who was to go on to be awarded the **Nobel Prize of Economy in 2020**. See [here](#) the interview he gave to the **Portuguese Economic Journal**.



... and news regarding our students

A start-up of ISEG students participates in the JA Europe Enterprise Challenge 2020

The MIZED start-up, comprised of ISEG students, is participating in the **Junior Achievement Europe Challenge 2020**, after winning the competition in Portugal, supervised by Professor **Ana Venâncio**. The JA Europe Enterprise Challenge 2020 brings together start-ups of students from all over Europe in a virtual competition from the 24th to the 26th of June.

A LIS – Lisbon Investment Society launches the first episode of its podcast

On the 26th of June the **Lisbon Investment Society (LIS)**, the finance club of ISEG students, is to launch the first episode of its podcast called "Crunch the Numbers", with guest speaker **Marta Calvário**, the CEO of the Finance Academy, Spain. The podcast will be available on Youtube, Spotify, and Apple Music. Don't miss it today at 21.00! More information available [here](#).

The new ISEG MBA offers special conditions for ISEG Alumni

The **ISEG MBA** – which is accredited by **AMBA** (Association of MBAs) – was redesigned in 2020, with a strong focus on the solid reputation of ISEG education in the core areas of Management and its interface with 5 Strategic Streams, based on strategic partnerships with **TécnicO**, **The World Economic Forum**, **Startup Lisboa**, and the **Copenhagen Institute for Futures Studies**.

An after-hours programme for those who wish to develop leadership and management skills in *Global Futures, Entrepreneurship & Innovation, Digital Disruption, Design & Agility, Sustainability, and Governance*.

[see more >](#)

Special conditions for ISEG Alumni: an Early Bird discount of 20% up until the 15th of July.

