



NOTICE

Having assessed the applications of the candidates for the Master in Economics (2nd phase), according to the previously established criteria, the coordinating team of the master hereby publishes the ranked list of the names of the admitted candidates, of the rejected candidates, and also of those whose assessment has been deferred until the 3rd phase, in compliance with the provisions of number 6) of Order No. 65N/P/2014 of the Dean of ISEG, of the 18th of December.

Having assessed all the candidates one-by-one, the attribution of the grades of the admitted candidates, as well as the decisions to reject or defer until the 3rd stage was the result of a panel vote by the members of the master's coordinating committee.

Accepted applicants

Name	Grade
MAURO RAFAEL GONCALVES FERNANDES	16.0
Ricardo Nuno Soares Ferreira da Silva Fernandes	13.0
Diogo Simões Balula	13.0
Yuhan Luo	13.0
Pedro Nunes Couto e Sá	12.0
Silvino Gonçalves Bacelar	12.0
Daniel de Jesus Matos	12.0
Inês Leite Marinho	11.0
Ivan Alexander Melchor	11.0
Johana Pertoldova	10.5

Applications not accepted

Name	Grade
Mahvish Shafique	8.5

Applicants deferred to the 3rd Phase

Name
Ricardo Costa Barbosa
Badreddine Ajbar el gueriri
Maryam Moshkelgosha
David Miguel dos Santos Cesário
CHRISTIAN SHEMA
Ghulam Mustafa
Dianna Botelho Alecrim
Bento Gregório Maria
Margarida João Lopes Ferreira



Aline Marta de Oliveira Gomes

ISEG, 12th of May, 2022

A handwritten signature in black ink that reads "Joana Pais". The script is cursive and elegant.

Joana Pais

(Coordinator of the master)



APPENDIX

Admission and Ranking of the Student Applicants for the Masters in Economics

1. THE FINAL APPLICATION MARK

The final application mark (f) is obtained as follows:

$$f = \begin{cases} 0.9t + 0.1c & \Leftarrow t \geq 9.5 \\ t & \Leftarrow t < 9.5 \end{cases},$$

where t is the transformed final average mark (GPA) in the undergraduate course and $c \in [0, 20]$ is the qualitative mark for the candidate's CV.

Minimum absolute merit requires that $f \geq 9.5$. However, the course coordination may impose that only candidates with $f \geq \bar{f} > 9.5$ are eligible for the M.Sc. in Economics.

2. THE TRANSFORMED FINAL AVERAGE MARK

The qualitative mark t is the one considered equivalent to a final average mark m in the undergraduate Economics course at ISEG. The transformation is a linear function for different course-school-GPA groups and it is given by

$$t = a_i + b_i \cdot m,$$

where $m \in \{0, 1, \dots, 10, 11, \dots, 20\}$ is the Portuguese-equivalent GPA and parameters a and b are given by the following table:

Group i	a_i	b_i
A	0	1
B	227/30	19/60
C	217/30	7/30
D	39/5	1/5
E	7/2	1/2
F	19/5	2/5
G	3	2/5
H	3	2/5
I	11/5	2/5

For marks obtained in Portugal, m (always an integer) is just the GPA. For marks obtained in other countries, we use <https://www.foreigncredits.com/resources/grade-conversion/> to convert it to the Portuguese system.

The course-school-GPA groups are obtained as follows:

- Group A – $m \geq 14$ in undergraduate degrees in Economics, Finance, and Applied Mathematics to Economics and Management in international-level schools.



- Group B – $m \geq 14$ in undergraduate degrees in Economics, Finance, and Applied Mathematics to Economics and Management in national-level schools. Business and Management courses obtained in international-level schools. Other degrees, except Management, Arts, Social Sciences (except Psychology), and Humanities obtained in international- or national-level schools.
- Group C – $m \geq 14$ in undergraduate in Economics, Finance, and Applied Mathematics to Economics and Management in regional-level schools. All the other degrees not included in A and B.
- Group D – the same as group A, but with $m \in \{12, 13\}$.
- Group E – the same as group B, but with $m \in \{12, 13\}$.
- Group F – the same as group C, but with $m \in \{12, 13\}$.
- Group G – the same as groups A and D, but with $m \in \{10, 11\}$.
- Group H – the same as groups B and E, but with $m \in \{10, 11\}$.
- Group I – the same as groups C and F, but with $m \in \{10, 11\}$.

Therefore, this means that candidates from groups F, G, H, and I are not eligible for the M.Sc. in Economics, in general. Three exceptions:

- i. When the candidate has already passed a significant number of credits in detached M.Sc. in Economics' courses. E.g. an ISEG student in Economics with $m = 13$ (group D), but that did not finish his/her undergraduate degree; if he/she passes the above-mentioned detached M.Sc. in Economics' courses, then can be classified as C.
- ii. A student from group F that has completed a significant part of another M.Sc. course at ISEG can be classified in group E.
- iii. Students that obtained his/her (last relevant) undergraduate degree more than 10 years ago, can be classified in the group below.

3. THE QUALITATIVE MARK FOR THE CANDIDATE'S CV

We take into account the following items:

- a) The preference for the course (first preference is better than second, which is better than third).
- b) Motivation and reference letters.
- c) Average marks obtained in compulsory undergraduate courses in Mathematics, Economic Theory (Macro and Micro), Statistics, and Econometrics.
- d) Professional and personal experience, including its relevance for the M.Sc. in Economics.