



Masters

MONETARY AND FINANCIAL ECONOMICS

The Masters in Monetary and Financial Economics (MFE) is intended to complement and build on a Bachelors degree in Economics, Finance, Quantitative Methods or Management.

Presentation:

The MSc in MFE is an international-level degree that follows the best European practices in this area. As such, the selection criteria for applicants are demanding and this same level of demand is maintained throughout the course. The MSc in MFE is therefore not suitable for students with limited knowledge in monetary and financial economics and those who are not prepared to work hard, as we expect students to invest in a minimum of 3,200 study hours over the 2 years. This effort by MFE students is strongly recognised in the job market.

The aims of the Masters are to:

- > provide an advanced knowledge of the monetary and financial fields, which is based upon the most relevant results that have been achieved by the scientific community;
- > initiate students in scientific research, by practicing the appropriate techniques and methodologies;
- > prepare future senior staff of monetary and financial institutions that are linked to financing the economy and to deciding monetary policies.

Potential employers especially recognise MFE graduates as having a strong background in econometrics and quantitative methods, with excellent competence in macroeconomics and monetary economics, together with a good capacity to face new challenges.

All the compulsory and elective option course units originating from this Masters are taught in English, whereas course units that originate from other Masters are taught in the designated language for that particular degree.

This Masters provides direct access to the Doctoral programme in Economics at ISEG.

-  **Start Date:**
September
-  **Duration:**
2 years
-  **Schedule:**
Evening Classes
-  **Total Fee**
Students from UE: €5.750
Students outside UE: €7000
-  **Scientific and Pedagogical Committee:**
Professor (Ph.D)
António Afonso

Professor (Ph.D)
Paula Cristina Albuquerque

Professor (Ph.D)
Maria Rosa Borges
-  **Language:**
English



STUDY PROGRAMME

1st YEAR

CREDITS	1 ST SEMESTER	CREDITS	2 ND SEMESTER
6	ECONOMETRICS Pierre Hoonhout	6	FOUNDATIONS OF FINANCIAL ECONOMICS Bernardino Adão
6	HISTORY OF ECONOMIC THOUGHT Francisco Louçã	6	MONETARY POLICY Pedro Leão
6	MACROECONOMICS Luís Costa	6	ELECTIVE OPTION I
6	MATHEMATICAL ECONOMICS José Pedro Gaivão	6	ELECTIVE OPTION II
6	MICROECONOMICS Joana Pais	6	FREE OPTION I*

2nd YEAR

CREDITS	1 ST SEMESTER	CREDITS	2 ND SEMESTER
6	ELECTIVE OPTION III	30	MASTERS FINAL WORK
6	ELECTIVE OPTION IV		
6	FREE OPTION II*		
12	MASTERS FINAL WORK (SEMINAR) António Afonso		

ELECTIVE COURSE UNITS I & II

CORPORATE FINANCE* Paulo Morais Francisco	MACROECONOMICS AND MONETARY THEORY Pedro Leão	BANKING AND INSURANCE Jorge Barros Luís	PUBLIC FINANCE IN THE ECONOMIC AND MONETARY UNION António Afonso
FINANCIAL ECONOMETRICS* Jorge Caiado	MONETARY AND FINANCIAL HISTORY Rita Sousa	FINANCIAL MATHEMATICS Onofre Simões	
INTERNATIONAL FINANCIAL MARKETS Paula Albuquerque	DERIVATIVES João Duque		

FREE OPTIONS I—II

COURSE UNITS CHOSEN FROM ANY MASTERS IN ISEG AS LONG AS THE NUMBER OF COMMON TOPICS IN THE SYLLABI WITH OTHER COURSE UNITS IN MFE OR IN CURRENT COMPULSORY BACHELORS COURSE UNITS IN ECONOMICS AT ISEG IS NOT SIGNIFICANT.

*Course unit originated in other MSc that may not be available in English.