



LISBON
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PRESS RELEASE

ECONOMIC OUTLOOK – THE ISEG INDEX

1. The ISEG confidence index calculated for **January** for the short-term evolution of the Portuguese economy was 34.4, which reflects a decrease of the Panel's confidence index in comparison to the value of 34.8 for December, 2018. In year-on-year terms, the index decreased 0.6%. The level of consensus regarding the economic outlook amongst the members of the Panel decreased.

2. Note regarding the methodology employed

The ISEG confidence index for the short-term evolution of the Portuguese economy, whose value can range from 0 (minimum confidence) to 100 (maximum confidence), is calculated by a panel of sixteen ISEG professors, based on previously collected quantitative and qualitative information, which includes the results of a monthly survey of all members of ISEG's faculty.

The value of the index is obtained by calculating the simple average of the values of between 0 and 100 that are attributed respectively by each member of the Panel.

The coefficient of the variation of individual values is used as the consensus indicator.