

PRESS RELEASE ECONOMIC OUTLOOK – THE ISEG INDEX

March, 2019

1. The ISEG confidence index calculated for **March, 2019** for the short-term evolution of the Portuguese economy was 34.6, which reflects a very slight increase of the Panel's confidence index in comparison to the value of 34.5 for February. In year-on-year terms, the index decreased 1.4%. The level of consensus regarding the economic outlook amongst the members of the Panel remained the same.

2. Note regarding the methodology employed

The ISEG confidence index for the short-term evolution of the Portuguese economy, whose value can range from 0 (minimum confidence) to 100 (maximum confidence), is calculated by a panel of sixteen ISEG professors, based on previously collected quantitative and qualitative information, which includes the results of a monthly survey of all members of ISEG's faculty.