

SUMMARY

*During the 1st Quarter of 2019, Portugal's **GDP** increased by 1.8% in volume, in year-on-year terms, and 0.5% in comparison to the previous Quarter. These values show a slight acceleration in previous Quarter and year-on-year growth, which is due to an increase in Investment, despite a weak increase in Exports. In the Euro Area, year-on-year growth stabilised (1.2%) and previous Quarter growth accelerated (from 0.2% to 0.4%).*

*During the same period, **the unemployment rate** was 6.8%, which represented a decrease of 1.1 percentage points in year-on-year terms. At the same time **total employment** increased 1.5 percentage points in year-on-year terms.*

*In **April**, the Economic Climate and Confidence indicators for Portugal registered stable trends, whereas the Consumer Confidence indicator increased, after several months of negative growth. In the Euro Area, the Economic Confidence indicator showed a new decreasing value in April, as did the Consumer Confidence indicator.*

The very incomplete Quarterly information for the 2nd Quarter (April) is not much different from that of the 1st Quarter, although it is insufficient to be able to determine the trend for the 2nd Quarter.