

**RULES AND REGULATIONS FOR THE AWARD OF THE MERIT PRIZE BY WILLIS TOWERS
WATSON TO THE THREE BEST STUDENTS OF THE FIRST YEAR OF THE MASTERS IN
ACTUARIAL SCIENCE**

Article 1

BACKGROUND

1. These Rules and Regulations cover those First Year students who started and completed the first year of the Masters in Actuarial Science during the 2018-19 Academic Year.
2. Completion of the first year of the Masters in Actuarial Science implies achieving 60 ECTS.

Article 2

ELEGIBILITY FOR THE PRIZE

1. All students who are covered by Article 1 of these Rules and Regulations are eligible to be considered for the award of the Merit Prize. No application process is required.
2. The prizes are awarded to the best three First Year students, namely those who achieved the highest final grade for the first year of the Masters in Actual Science.

Article 3

PRIZES

1. The monetary prizes to be awarded by Willis Towers Watson (hereinafter known as “WTW”) to the best three students are the following:
 - 1st Prize - €1,250 (one thousand, two hundred and fifty euros)
 - 2nd Prize - €750 (seven hundred and fifty euros)
 - 3rd Prize - €500 (five hundred euros)



2. The prizes will be paid by ISEG under the terms of the Cooperation Agreement signed between WTW and the ISEG Career Office, which grants WTW the status of a Gold Partner of the Careers Office.
3. The prizes will be awarded to the students directly by WTW at the annual merit prize awards ceremony of the 2018/19 Academic Year.
4. The respective merit certificates will be handed over to the students together with the monetary prizes, and will be mentioned in the Diploma Supplements.

Article 4

SELECTION CRITERIA

1. The selection of eligible students for the prizes will be based on the final grade of the first year, which corresponds to the weighted ECTS average, rounded up to hundredths. No further grade improvements carried out during the following academic year will be considered for this final grade.
2. In the case of a tie, the highest average of the three subjects with the highest number of ECTS for the first academic year will be considered. Grade improvements carried out during the following academic year will not be considered for this average grade.
3. Should the tie persist, then the prize money will be divided equally among the tied students.

Article 5

SELECTION PANEL

The selection panel is constituted by the members of the Coordinating Committee of the Masters in Actuarial Science.



Article 6

PROVISIONAL LIST

By the end of July, 2019, the Academic Services must send the provisional list of the winners to all those students considered to be eligible in accordance with Article 1 of these Rules and Regulations.

Article 7

DEADLINE FOR POSSIBLE CONTESTATIONS

Those students covered by Article 1 of these Rules and Regulations may contest the selection of the names on the provisional list of prize winners in writing, in a substantiated form, within 5 (five) working days of the publishing of this provisional prize-winners list. This contestation should be addressed to the Dean of ISEG – Lisbon School of Economics and Management, and should be handed in to the secretariat of the Deans' Office of ISEG.

Lisbon, 29th of April, 2019

