



LISBON
SCHOOL OF
ECONOMICS &
MANAGEMENT
UNIVERSIDADE DE LISBOA

Masters *in* **Finance**

*Open minds
for a better world*





ISEG MFinance students - Winners of the CFA Research Challenge Portugal in 2020, 2019, 2018 & 2017, representing Portugal in the EMEA Finals of the CFA Research Challenge in Prague, Dublin, Zurich and Dead Sea Area, Jordan.

Located in the center of Lisbon, **ISEG** has a long tradition and experience in research and teaching in **FINANCE**. The **MASTERS IN FINANCE** graduates are easily placed in the financial industry or in any other industry, in all kinds of organizations, and all over the world.

9 reasons why Masters in Finance @ISEG Lisbon



01

ISEG's MFinance is a **CFA® University Affiliation Program**. The program covers more than 70% of the CFA curriculum.

02

9 annual scholarships for the CFA® exams.

03

Winners 2020, 2019, 2018 and 2017 of the CFA® Research Challenge Portugal - The ISEG MFinance Students are top performers in valuation, impressively winning this complex equity research competition for 4 consecutive years.

04

Finalists 2020, 2019, 2018 and 2017 of the EMEA CFA® Research Challenge - The ISEG Teams represented the Portuguese Business Schools in the EMEA CFA Research Challenge, and won their semi-finals in Dublin and in Zurich!

05

Highly qualified faculty with experience in top international schools e.g., London Business School, Manchester Business School, Carnegie-Mellon University, The London School of Economics, Stockholm School of Economics, or Imperial College London.

06

5-day field trip* to Frankfurt, the most important financial center in Europe – visiting ECB (European Central Bank), EIOPA (European Insurance and Occupational Pensions Authority), Deutsche Boerse (German Stock Exchange), Bundesbank (Central Bank of Germany), Goethe University, several companies (examples: BASF, BMW, Deutsche Bank, Helaba Bank, EY, Lufthansa, SAP, Volkswagen).

*Note: The Master's in Finance tuition fees include the travel and accommodation expenses.

07

International exchange in highly reputed international universities - Bocconi, Italy; EDHEC, France; Goethe, Germany; FGV, Brazil, to name a few.

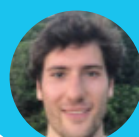
09

Solid education in the 3 pillars of finance:
Corporate Finance
Derivatives
Investments

08

International placement in finance-related jobs.

*"After my bachelor at Bocconi in Italy I decided to go to ISEG Lisbon because I wanted to have a **fully international experience for my Masters studies: the school was for me like a port towards the world.** Moreover, the Master's course offered me the opportunity of having a robust preparation in the main topics related to quantitative and corporate Finance. Overall, the quality and availability of all professors, the practical experience developed through the courses and the international outlook of the university gave me the chance of having a **beautiful academic and human experience that, eventually, helped me a lot find a job as soon as I finished my studies.**"*



GUGLIELMO SAERRI
Energy Management

Generation and Trading, A2A,
Milano, Italy

study plan

1

year 1 · semester 1

Corporate Investment Appraisal
(6 ECTS)

Data Analysis for Finance
(6 ECTS)

Derivatives
(6 ECTS)

Financial Analysis & Reporting
(6 ECTS)

Investments & Portfolio Management
(6 ECTS)

2

year 1 · semester 2


Corporate Financial Planning
(6 ECTS)

Fixed Income Products & Markets
(6 ECTS)

Fundamentals of Financial Economics
(6 ECTS)

Mergers, Acquisitions & Corporate Restructurings
(6 ECTS)

Elective I (6 ECTS)

 **FIELD TRIP TO FRANKFURT**
During Year 1

Elective I:

Corporate Governance
Institutional Finance
Monetary & Financial History
Real Options
Taxation

Elective II:

Banking & Insurance
Empirical Corporate Finance
Equity Research
Public Finance in the Economic and Monetary Union

3

year 2 · semester 1

Case studies in Financial Engineering (6 ECTS)

Ethics & Research Methods in Finance (12 ECTS)

Financial Forecasting (6 ECTS)

Elective II (6 ECTS)

4

year 2 · semester 2

Masters Final Work - MFW
(30 ECTS)
Dissertation
Project
Internship

key facts

START DATE:
September

SCHEDULE:
Daytime Classes in Year 1
Evening Classes in Year 2

DURATION:
3 Semesters of Classes
1 Semester for the Masters Final Work

LANGUAGE:
English

FIELD TRIP TO FRANKFURT*
*tuition fees include travel and accommodation expenses of the field trip.

TUITION FEES:
From within the EU: €7900
From outside the EU: €9950

PROGRAM DIRECTORS:
João Duque
Raquel Gaspar
Tiago Gonçalves

CFA Institute® University Affiliation Program:

University Affiliation Program  CFA Institute®

BEST STUDENT AWARD:

 **Montepio**



What the MFinance Alumni say

"The program is well structured and diversified, and it covers all the most relevant fields of Finance. Both the course work and the case studies team work enhanced my analytic and problem-solving skills. The rich experience and solid knowledge that I gained is an excellent base for my current job. My two years in Portugal were a wonderful and unforgettable experience."



CHRISTIN KIRSTEIN
Financial Risk Management &
Steering

Deutsche Lufthansa,
Frankfurt, Germany

*"My experience throughout the **Masters of Finance at ISEG Lisbon** was only positive on both a personal as well as an educational level. The quality of the professors and lectures compares well to international top level and I would make ISEG the first choice for my Master's again without a doubt!"*



BENEDIKT GRUNDHEBER
Senior Associate
– Valuation Analyst

KPMG, Frankfurt, Germany

*"I wanted to learn finance from the best. At the same time, I was craving to change field from **Engineering to Financial Markets**. ISEG allowed me to successfully achieve both goals, and today I proudly give my contribution to a better Europe in one of the most prestigious European financial institutions. A key step in the road to this career change was attending ISEG's Masters in Finance. Here I found a very challenging and high-standard program, with exceptional professors and student preparedness for the CFA and FRM exams."*



FILIPE JANEIRO
FRM, Asset Liability Management
Officer

ESM-European Stability
Mechanism, Luxembourg



MIGUEL MALATO CORREIA
Credit Sales

Goldman Sachs, London, UK

"After much thought, I chose ISEG's Master in Finance. Today I am sure I could not have made a better choice! The strong practical component, culture of excellence and the encouragement towards critical thinking have prepared me for the highly competitive professional world, giving me all the skills I need to succeed. I met amazing people while studying there, made great friends and learned with world-class professors, who never failed to help or give me advice."



*"This master's meant growth opportunities, the recognition of the labor market, the creation of a **vast network of contacts** and the unique opportunity of participating in international events such as the CFA Institute Research Challenge. I already passed the CFA Level 1 Exam! Finally, and in a very personal note, I consider that the **masters' trip is of incalculable value**, not only for the ability of visiting prestigious institutions, but also because it allows us to open our minds to new realities and new ways of thinking."*



JESSICA FREITAS
Consultant

Neyond, Lisbon, Portugal

Field Trip to **Frankfurt**

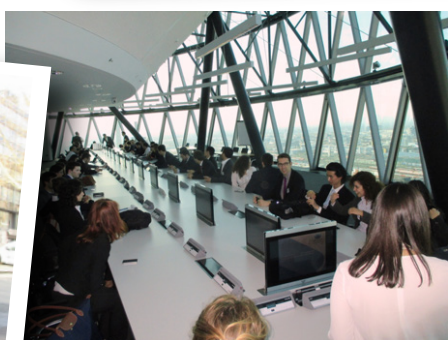


The global approach of the Masters in Finance is also materialized in the annual field trip to Frankfurt, which is part of our students' personal development program.

Students and faculty travel together to Frankfurt and visit important organizations, such as the ECB (European Central Bank), EIOPA (European Insurance and Occupational Pensions Authority), Goethe University, Deutsche Bundesbank, and the Frankfurt Stock Exchange.

Over the last few years we have attended talks and interacted with high ranking representatives of large companies, among which BASF, Deutsche Lufthansa, SAP, EY, Volkswagen, or Helaba Bank.

This is certainly an unforgettable experience you can't miss!



10 reasons why ISEG Lisbon

02

ISEG is a School of the University of Lisbon, a leading university as recognized by the selective Shanghai ranking (ARWU).

05

ISEG's high quality research centers are engaged in a diverse array of international research projects.

08

ISEG Masters' students and faculty win awards and recognition for best case studies, best dissertation and research output, and applied projects.

03

As part of the University of Lisbon, ISEG belongs to UNITE! – University Network for Innovation, Technology and Engineering – a network that aims to foster cooperation between higher education institutions in Europe.

06

ISEG has a large, diversified, global network of talented alumni.

09

ISEG is committed to the United Nation's Sustainable Development Goals (SDGs) for 2030.

01

ISEG is accredited by AACSB, a distinction earned by only 5% of business schools in the world.

04

ISEG is located in downtown Lisbon, a vibrant, multi-cultural, cosmopolitan, and sunny European city.

07

ISEG students are highly desirable to top employers in government, private industry, and higher education around the world.

10

ISEG students benefit from a collegiate and open-minded atmosphere with many opportunities to interact with their peers and with professors.

INTERNATIONAL ACCREDITATIONS AND PARTNERSHIPS:



MEMBER:



CFA Society
Portugal

6th edition, Research Challenge
Portugal 2020

Winner

Apply now:

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masters@iseg.ulisboa.pt

(+351) 213 925 900

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1200-675 Lisboa · Portugal



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