



Lisbon School  
of Economics  
& Management  
Universidade de Lisboa

# Masters in Monetary and Financial Economics

Master the world  
in a school built  
for the future.

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# Welcome to the next level of Monetary and Financial Economics in the heart of Lisbon.

If you're looking for a way to broaden your analytical mind, look no further. ISEG has a Master in Monetary and Financial Economics that will boost your chances of becoming an expert in economic and financial matters.

The Masters in Monetary and Financial Economics is intended to complement and to deepen a bachelor's degree in Economics or Finance. Students will learn how to analyze problems in a rigorous and constructive way, and to use advanced empirical and theoretical tools in Economics and Finance. It also sets up a good pathway to a PhD.

It's probably the right time for you to take it.

## Top 7 reasons

to do a Masters in Monetary and Financial Economics @ISEG Lisbon

01.

Prepares senior staff in monetary and financial institutions linked to financing of the economy and to monetary policy issues.

02.

A **successful history** of more than 25 years.

03.

Employers especially recognize to MEMF graduates a **strong background in econometrics and quantitative methods**, competence in **macroeconomics and monetary economics**, and a large capacity to face new challenges.

04.

Classes with around **1/3 international students**.

05.

Intermediate **step to obtain a PhD** in the areas of Economics and Finance.

06.

An **acceptance rate of around 25%** of the applications.

07.

Several **peer reviewed journal publications** arising from the Master dissertations.



Mina Kazemi  
Regulatory Reporting Officer  
BNP Paribas, Lisbon, Portugal

“

The **Masters in Monetary and Financial Economics** was a valuable experience in my academic path. The programme is organized in such a way as to provide a broad knowledge of Economics and Finance. Being mainly a theoretical degree, it is challenging and requires a lot of dedication. For international students, one of the key features of the degree in my opinion was the outstanding support provided by the professors, coordinators, and colleagues throughout the duration of my studies.



# Study plan

YEAR 1	Course Units	Credits	Semester
	Econometrics	6	1
	Mathematical Economics	6	1
	History of Economic Thought	6	1
	Macroeconomics	6	1
	Microeconomics	6	1
	Foundations of Financial Economics	6	2
	Monetary Policy	6	2
	Elective Option 1	6	2
	Elective Option 2	6	2
	Free Option 1	6	2
YEAR 2	Course Units	Credits	Semester
	Elective Option 3	6	1
	Elective Option 4	6	1
	Free Option 2	6	1
	Dissertation (Seminar)	12	1
	<b>MSc Final Work</b> (Thesis)	30	1
Elective	Elective Options 1 & 2	Elective Options 3 & 4	
	Financial Econometrics	Banking and Insurance	
	Experimental Economics: methods & topics	Corporate Governance	
	Corporate Finance	Derivatives	
	Monetary and Financial History	Public Finance in the Economic and Monetary Union	
	Macroeconomics and Monetary Theory	Financial Mathematics International Financial Markets	

**Free Options**  
 Course units chosen from any Msc in ISEG as long as the number of common topics in the syllabi with other course units in the Master in MFE or in current compulsory undergraduate course units in Economics at ISEG is not significant.

# Key Facts

**Start Date:**  
September

**Schedule:**  
Evening Classes

**Duration:**  
3 Semesters of Classes  
1 Semester for the Master's Final Work

**Language:**  
English

**Tuition Fees:**  
From within the EU: €5.750  
From outside the EU: €7.000

**Programme Directors:**  
 António Afonso  
 Maria Rosa Borges  
 Paula Cristina Albuquerque





# 10 things you gain by joining ISEG

01.

You enrich your curriculum. ISEG Lisbon entered the prestigious **Global Financial Times FT Rankings** in 2020, with the Master in Finance, and is accredited by **AACSB**, a distinction earned by only 5% of business schools in the world.

02.

You feel safe. **ISEG's campus is certified COVID-SAFE**, a guarantee of safety and readiness to adapt to the pandemic crisis.

03.

You're always connected. All classrooms are **technologically fully equipped**, for a perfect learning experience, whether it's online, in-person, or hybrid.

04.

You broaden your horizons. ISEG is part of the **University of Lisbon, the leading Portuguese university** according to the selective Shanghai Ranking (ARWU) and has an impressive list of partnerships with top-ranked international schools.

05.

You live like a "lisboeta". ISEG is perfectly located for **Lisbon's downtown lifestyle experience**. It's a vibrant, multi-cultural and cosmopolitan European capital.

06.

You're surrounded by knowledge. ISEG's **high quality research** centers are engaged in a diverse array of international research projects.

07.

You're part of an inclusive club. ISEG has a large, diversified, global network of **talented and successful Alumni**.

08.

You become an asset. **ISEG graduates are highly desirable to top employers** both in the private and in the public sector, all over the world.

09.

You join a **winning team**. ISEG students and faculty are well known for winning international and national awards for best case studies, best dissertations and research output, applied projects, as well as in student competitions such as the CFA Challenge or the Junior Achievement Awards.

10.

You grab your future. ISEG students benefit from a **collegiate and open-minded atmosphere, in which the United Nations' Sustainable Development Goals (SDGs) play a special role**, leaving them well prepared in quantitative subjects to become influential and conscientious leaders.



ISEG's Campus  
is Certified  
COVID SAFE

Apply now:

[www.iseg.ulisboa.pt/cursos/emf](http://www.iseg.ulisboa.pt/cursos/emf)  
[masters@iseg.ulisboa.pt](mailto:masters@iseg.ulisboa.pt)

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THE FUTURE.**



Rankings:



**Master in Finance**  
Ranking 2020



**PRME**

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Management Education

an initiative by the United Nations  
Global Compact



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OBJETIVOS DE  
DESENVOLVIMENTO  
SUSTENTÁVEL PORTUGAL



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Agência de Avaliação  
e Acreditação  
do Ensino Superior



Institute  
and Faculty  
of Actuaries

