

PRESS RELEASE

ECONOMIC OUTLOOK – THE ISEG INDEX

SEPTEMBER, 2015

1. The ISEG confidence index calculated for September for the evolution of the Portuguese economy over the last few years was 30.9, which essentially reflects a stabilisation of the Panel's confidence index in comparison to the value of 30.8 for July.

There was a greater degree of consensus regarding the economic outlook amongst the members of the Panel.

2. Note regarding the methodology

The ISEG confidence index for the evolution of the Portuguese economy over the last few years, whose value can range from 0 (minimum confidence) to 100 (maximum confidence), is calculated by a panel of sixteen ISEG professors, based on previously collected quantitative and qualitative information, which includes the results of a survey of all members of the ISEG academic staff on a monthly basis.

The value of the index is obtained by calculating the simple average of those values of between 0 and 100 attributed respectively by each member of the Panel.

The coefficient of the variation of individual values is used as an indicator of consensus.