



LISBON  
**SCHOOL OF  
ECONOMICS &  
MANAGEMENT**  
UNIVERSIDADE DE LISBOA

## **PRESS RELEASE**

### **ISEG INDEX FOR DECEMBER, 2015**

1. The ISEG confidence index for December regarding the evolution of the short-term economic activity in Portugal was 30.8 which, essentially, shows a stabilisation of the Panel's overall confidence indicator in comparison to the value of November's index, which was 30.9. There was a decrease in the degree of consensus of the panel members regarding the economic development of the country.
2. Methodological note: The ISEG confidence index regarding the evolution of the short-term economic activity in Portugal, whose value can range between 0 (minimum confidence) and 100 (maximum confidence), is awarded by a Panel of sixteen professors from ISEG, based on previously collected quantitative and qualitative information, which includes the results of a survey conducted monthly of all ISEG's faculty. The value of this index is obtained by calculating the simple average of values between 0 and 100, awarded respectively by each member of the Panel. The coefficient of the variation of individual values is used as the consensus indicator.