



MONETARY AND FINANCIAL ECONOMICS

Scientific and Pedagogical Committee

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BANCO DE
PORTUGAL
EUROSISTEMA

The Masters in Monetary and Financial Economics (MFE) is intended to complement and build on a Bachelors degree in Economics, Finance, Quantitative Methods, or Management.

The MSc in MFE is an international-level degree that follows the best European practices in this area. As such, the selection criteria for applicants are demanding and this same level of demand is maintained throughout the course. The MSc in MFE is therefore not suitable for students with a poor previous knowledge, not those who are not prepared to work hard, as we expect students to invest in a minimum of 3,200 study hours over the 2 years. This effort by MFE students is strongly recognised in the job market.

The aims of the Masters are to:

- > provide an advanced knowledge of the monetary and financial fields, which is based upon the most relevant results that have been achieved by the scientific community;
- > initiate students in scientific research, by practicing the appropriate techniques and methodologies;
- > prepare future senior staff of monetary and financial institutions that are linked to financing the economy and to deciding monetary policies.

This Masters provides direct access to the Doctoral programme in Economics at ISEG.

Potential employers especially recognise MFE graduates as having a strong background in econometrics and quantitative methods, with excellent competence in macroeconomics and monetary economics, together with a good capacity to face new challenges.

All the compulsory and elective option course units originating from this Masters are taught in English, whereas course units that originate from other Masters are taught in the designated language for that particular degree.

The “Training Positions MFE – Bank of Portugal” programme provides the opportunity to work as a trainee in the Economic Research Department of Bank of Portugal to the best students in the MSc. The main goal is to produce a dissertation supervised by a doctor in the department.

DETAILS & STUDY PROGRAMME

25TH EDITION

SCHEDULE: ALL THE COURSE UNITS

WITH ORIGIN IN THIS MSc ARE TAUGHT AFTER 6 P.M.

START DATE: 12TH SEPTEMBER 2016

PLACES AVAILABLE: 25

FEES: 5000€

1ST YEAR

| CREDITS | 1 ST SEMESTER | CREDITS | 2 ND SEMESTER |
|---------|---|---------|---|
| 6 | ECONOMETRICS Pierre Hoonhout | 6 | FOUNDATIONS OF FINANCIAL ECONOMICS Paulo Brito |
| 6 | HISTORY OF ECONOMIC THOUGHT Francisco Louçã | 6 | MONETARY POLICY TBA |
| 6 | MACROECONOMICS Jorge Santos Luís Costa | 6 | ELECTIVE OPTION I |
| 6 | MATHEMATICAL ECONOMICS João Ferreira do Amaral José Pedro Gaivão Paulo Brito | 6 | ELECTIVE OPTION II |
| 6 | MICROECONOMICS Joana Pais | 6 | FREE OPTION I* |

2ND YEAR

| CREDITS | 1 ST SEMESTER | CREDITS | 2 ND SEMESTER |
|---------|--|---------|--------------------------|
| 6 | ELECTIVE OPTION III | 30 | MASTERS FINAL WORK |
| 6 | ELECTIVE OPTION IV | | |
| 6 | FREE OPTION II* | | |
| 12 | MASTERS FINAL WORK (SEMINAR) António Afonso | | |

ELECTIVE COURSE UNITS I & II

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|---|---|
| CORPORATE FINANCE* Paulo Morais Francisco | MACROECONOMICS AND MONETARY THEORY Pedro Leão |
| FINANCIAL ECONOMETRICS* Jorge Caiado | MONETARY AND FINANCIAL HISTORY Rita Sousa |
| INTERNATIONAL FINANCIAL MARKETS Paula Albuquerque | DERIVATIVES João Duque |

ELECTIVE COURSE UNITS III & IV

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|--|---|
| BANKING AND INSURANCE Nazaré Barroso | PUBLIC FINANCE IN THE ECONOMIC AND MONETARY UNION António Afonso |
| FINANCIAL MATHEMATICS Onofre Simões | |

FREE OPTIONS I—II

COURSE UNITS CHOSEN FROM ANY MASTERS IN ISEG AS LONG AS THE NUMBER OF COMMON TOPICS IN THE SYLLABI WITH OTHER COURSE UNITS IN MFE OR IN CURRENT COMPULSORY BACHELORS COURSE UNITS IN ECONOMICS AT ISEG IS NOT SIGNIFICANT.

*Course unit originated in other MSc that may not be available in English.



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