LISBON
SCHOOL OF
ECONOMICS &
MANAGEMENT
UNIVERSIDADE DE LISBOA

PRESS RELEASE

ECONOMIC OUTLOOK – THE ISEG INDEX

March, 2017

1. The ISEG confidence index calculated for March for the short-term evolution of the Portuguese economy was 31.9, which reflects an increase of the Panel's confidence index in comparison to the value of 31.5 for February. The level of consensus regarding the economic outlook amongst the members of the Panel increased.

2. Note regarding the methodology employed

The ISEG confidence index for the short-term evolution of the Portuguese economy, whose value can range from 0 (minimum confidence) to 100 (maximum confidence), is calculated by a panel of sixteen ISEG professors, based on previously collected quantitative and qualitative information, which includes the results of a monthly survey of all members of ISEG's faculty.

The value of the index is obtained by calculating the simple average of the values of between 0 and 100 that are attributed respectively by each member of the Panel.

The coefficient of the variation of individual values is used as the consensus indicator.