

**APPENDIX TO THE RULES AND REGULATIONS FOR MASTERS' TUITION FEES
(2ND STUDY CICLE)
ACADEMIC YEAR 2025/2026**

1. Tuition Fees Table:

1.1. General Tuition fees table for masters – Students from EU:

Masters	Total 1 st Year	Total 2 nd Year	Total	Type
Accounting	€ 4850	€ 2000	€ 6850	h)
Actuarial Science	€ 3500	€ 2000	€ 5500	c)
Applied Econometrics and Forecasting	€ 3100	€ 2000	€ 5100	b)
Ciências Empresariais	€ 5000	€ 2000	€ 7000	i)
Contabilidade, Fiscalidade e Finanças Empresariais	€ 4850	€ 2000	€ 6850	h)
Data Analytics for Business	€ 4850	€ 2000	€ 6850	h)
Desenvolvimento e Cooperação Internacional	€ 2950	€ 2000	€ 4950	a)
Economia e Políticas Públicas	€ 2950	€ 2000	€ 4950	a)
Economia Internacional e Estudos Europeus	€ 3650	€ 2000	€ 5650	d)
Economics	€ 3750	€ 2000	€ 5750	e)
Finance	€ 5900	€ 2000	€ 7900	k)
Gestão de Recursos Humanos	€ 4750	€ 2000	€ 6750	g)
Industrial Management, Operations and Sustainability	€ 4850	€ 2000	€ 6850	h)
Innovation and Research for Sustainability	€ 3750	€ 2000	€ 5750	e)
Management	€ 5800	€ 2000	€ 7800	j)
Management Information Systems	€ 3900	€ 2000	€ 5900	f)
Marketing	€ 4750	€ 2000	€ 6750	g)
Mathematical Finance	€ 3750	€ 2000	€ 5750	e)
Métodos Quantitativos para a Decisão Económica e Empresarial	€ 2950	€ 2000	€ 4950	a)
Monetary and Financial Economics	€ 3750	€ 2000	€ 5750	e)

1.2. Tuition Fees Table for Payment by Instalments and Deadlines – 1st Curricular Year - Students from EU:

Instalments	Masters Type a) € 2950	Masters Type b) € 3100	Masters Type c) € 3500	Masters Type d) € 3650	Masters Type e) € 3750	Masters Type f) € 3900	Payment Deadline
1 st Instalment	700 €	700 €	700 €	700 €	700 €	700 €	On registration
2 nd Instalment	675 €	720 €	840 €	885 €	915 €	960 €	30 th September, 2025
3 rd Instalment	675 €	720 €	840 €	885 €	915 €	960€	30 th December, 2025
4 th Instalment	450 €	480 €	560 €	590 €	610 €	640 €	30 th March, 2026
5 th Instalment	450 €	480 €	560 €	590 €	610 €	640 €	30 th May, 2026
Total	€2950	€ 3100	€3500	€3650	€ 3750	€ 3900	



**Appendix to the Rules and Regulations for Masters'
Tuition Fees**

Instalments	Masters Type g) € 4750	Masters Type h) € 4850	Masters Type i) € 5000	Masters Type j) € 5800	Masters Type k) € 5900	Payment Deadline
1 st Instalment	€ 700	€ 700	€ 700	€ 700	€ 700	On registration
2 nd Instalment	€ 1215	€ 1245	€ 1290	€ 1530	€ 1560	30 th September, 2025
3 rd Instalment	€ 1215	€ 1245	€ 1290	€ 1530	€ 1560	30 th December, 2025
4 th Instalment	€ 810	€ 830	€ 860	€ 1020	€ 1040	30 th March, 2026
5 th Instalment	€ 810	€ 830	€ 860	€ 1020	€ 1040	30 th May, 2026
Total	€ 4750	€ 4850	€ 5000	€ 5800	€ 5900	

1.3. General Tuition fees table for masters – Students extra EU:

Masters	Total 1 st Year	Total 2 nd Year	Total	Type
Accounting	€ 6350	€ 3500	€ 9850	j)
Actuarial Science	€ 5000	€ 3500	€ 8500	d)
Applied Econometrics and Forecasting	€ 4100	€ 3000	€ 7100	a)
Ciências Empresariais	€ 6000	€ 3000	€ 9000	g)
Contabilidade, Fiscalidade e Finanças Empresariais	€ 6350	€ 3500	€ 9850	j)
Data Analytics for Business	€ 6350	€ 3500	€ 9850	j)
Desenvolvimento e Cooperação Internacional	€ 4450	€ 3600	€ 8050	b)
Economia e Políticas Públicas	€ 4100	€ 3000	€ 7100	a)
Economia Internacional e Estudos Europeus	€ 5300	€ 3500	€ 8800	f)
Economics	€ 5000	€ 3250	€ 8250	d)
Finance	€ 8000	€ 3900	€ 11900	l)
Gestão de Recursos Humanos	€ 6300	€ 3500	€ 9800	i)
Industrial Management, Operations and Sustainability	€ 6350	€ 3500	€ 9850	j)
Innovation and Research for Sustainability	€ 5250	€ 3500	€ 8750	e)
Management	€ 7500	€ 3500	€ 11000	k)
Management Information Systems	€ 4900	€ 3000	€ 7900	c)
Marketing	€ 6250	€ 3500	€ 9750	h)
Mathematical Finance	€ 5250	€ 3500	€ 8750	e)
Métodos Quantitativos para a Decisão Económica e Empresarial	€ 4450	€ 3500	€ 7950	b)
Monetary and Financial Economics	€ 5000	€ 3250	€ 8250	d)

1.4. Tuition Fees Table for Payment by Instalments and Deadlines – 1st Curricular Year - Students extra EU:

Instalments	Masters Type a) € 4100	Masters Type b) € 4450	Masters Type c) € 4900	Masters Type d) € 5000	Masters Type e) € 5250	Masters Type f) € 5300	Payment Deadline
1 st Instalment	€ 1400	€ 1400	€ 1400	€ 1400	€ 1400	€ 1400	On registration
2 nd Instalment	€ 810	€ 915	€ 1050	€ 1080	€ 1155	€ 1170	30 th September, 2025
3 rd Instalment	€ 810	€ 915	€ 1050	€ 1080	€ 1155	€ 1170	30 th December, 2025
4 th Instalment	€ 540	€ 610	€ 700	€ 720	€ 770	€ 780	30 th March, 2026
5 th Instalment	€ 540	€ 610	€ 700	€ 720	€ 770	€ 780	30 th May, 2026
Total	€ 4100	€ 4450	€ 4900	€ 5000	€ 5250	€ 5300	

Instalments	Masters Type g) € 6000	Masters Type h) € 6250	Masters Type i) € 6300	Masters Type j) € 6350	Masters Type k) € 7500	Masters Type l) € 8000	Payment Deadline
1 st Instalment	€ 1400	€ 1400	€ 1400	€ 1400	€ 1400	€ 1400	On registration
2 nd Instalment	€ 1380	€ 1455	€ 1470	€ 1485	€ 1830	€ 1980	30 th September, 2025
3 rd Instalment	€ 1380	€ 1455	€ 1470	€ 1485	€ 1830	€ 1980	30 th December, 2025
4 th Instalment	€ 920	€ 970	€ 980	€ 990	€ 1220	€ 1320	30 th March, 2026
5 th Instalment	€ 920	€ 970	€ 980	€ 990	€ 1220	€ 1320	30 th May, 2026
Total	€ 6000	€ 6250	€ 6300	€ 6350	€ 7500	€ 8000	

1.5 Tuition Fees Table for Payment by Instalments and Deadlines - Masters 120 ECTS - 2nd Curricular Year - Students from EU:

Instalments	Masters Type € 2000	Payment Deadline
1 st Instalment	€ 500	30 th September, 2025
2 nd Instalment	€ 500	30 th December, 2025
3 rd Instalment	€ 500	30 th March, 2026
4 th Instalment	€ 500	30 th May, 2026
Total	€ 2000	

1.6 Tuition Fees Table for Payment by Instalments and Deadlines - Masters 120 ECTS - 2nd Curricular Year - Students extra EU:

Instalments	Masters Type € 3000	Masters Type € 3250	Masters Type € 3500	Masters Type € 3600	Masters Type € 3900	Payment Deadline
1 st Instalment	€ 750	€ 812,5	€ 875	€ 900	€ 975	30 th September, 2025
2 nd Instalment	€ 750	€ 812,5	€ 875	€ 900	€ 975	30 th December, 2025
3 rd Instalment	€ 750	€ 812,5	€ 875	€ 900	€ 975	30 th March, 2026
4 th Instalment	€ 750	€ 812,5	€ 875	€ 900	€ 975	30 th May, 2026
Total	€ 3000	€ 3250	€ 3500	€ 3600	€ 3900	

1.7 Tuition Fees Table for Payment by Instalments and Deadlines – Masters 90 ECTS - 2nd Curricular Year - Students from EU:

Instalments	Masters Type € 2000	Payment Deadline
1 st Instalment	€1000	30 th September, 2025
2 nd Instalment	€ 1000	30 th December, 2025
Total	€ 2000	

1.8 Tuition Fees Table for Payment by Instalments and Deadlines - Masters 90 ECTS - 2nd Curricular Year - Students extra EU:

Instalments	Masters Type € 3500	Payment Deadline
1 st Instalment	€1750	30 th September, 2025
2 nd Instalment	€ 1750	30 th December, 2025
Total	€ 3500	

2. Late Payment:

- a) Additional charge per instalment: set at 40,00€;
- b) Interest at legal rate: set at 8,309/year (2025 rate).

Interest at the legal rate for 2025 is automatically updated after its publication of the ruling that sets the legal rate in the *Diário da República*.

3. Payment for Repetition of Curricular Units (CU):

Payment deadline of the 1st semester CU: 30th September, 2025

Payment deadline of the 2nd semester CU: 30th March, 2026

4. Fee for repetition/prolonging the Master's Thesis (MFW) 120 ECTS:

4.1. Prolonging the Master's Thesis (MFW): (can only be used once)

The amount of the fee for prolonging the Master's Thesis, (only for students who were enrolled for the immediately previous Academic Year) is set at 500, 00€.

Payment deadline for the MFW: 30th September, 2025

4.2. Repetition Master's Final Work (MFW): (third or more consecutive entries)

The amount of the tuition fee is calculated as follows:

Tuition fee = $\frac{\text{No of ECTS for the CU}}{\text{No of ECTS for the year of the degree}}$ x the tuition fee of the year of the degree

Payment deadline for the MFW: 30th September, 2025

5. Fee for repetition/prolonging the Master's Thesis (MFW) 90 ECTS:

5.1. Prolonging the Master's Thesis (MFW): (can only be used once and in accordance with one of the options in sub-paragraphs a and b)

- a) The amount of the fee for prolonging the Master's Thesis (only for students who were enrolled for the immediately previous Academic Year) is set at 500, 00€.
Payment deadline for the MFW: 7 days after the request for the prolonging/extension of the MFW, on the academic portal.
- b) The amount of the fee for prolonging the Master's Thesis (only for students who were enrolled for the immediately previous Academic Year) is set at 500, 00€.
Payment deadline for the MFW: 30th September, 2025

5.2. Repetition Master's Final Work (MFW): (third or more consecutive entries)

The amount of the tuition fee is calculated as follows:

Tuition fee = $\frac{\text{No of ECTS for the CU}}{\text{No of ECTS for the year of the degree}}$ x the tuition fee of the year of the degree

Payment deadline for the MFW: 30th September, 2025

6. Application Fee:

The amount of the application fee is set at € 50.

7. Re-enrolment:

The amount of the re-enrolment fee is set at € 60.

Re-enrol and Payment deadline of fee: 30th June, 2025

Deadline for registration and payment: 17th July, 2025

Payment deadline of the 1st semester CU/MFW: 30th September, 2025

Payment deadline of the 2nd semester CU/MFW: 30th March, 2026

7. Separate Curricular Units:

The amount of the application fee is set at € 60.

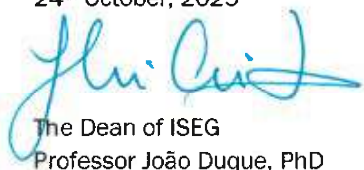
The amount of the tuition fee is calculated as follows:

Tuition fee = $\frac{\text{No of ECTS for the CU}}{\text{No of ECTS for the year of the degree}}$ x the tuition fee of the year of the degree

Payment deadline of the 1st Semester: 30th September, 2025

Payment deadline of the 2nd Semester: 30th March, 2026

24th October, 2025



The Dean of ISEG
Professor João Duque, PhD