



A University which "makes a School" does this by way of free, innovative, and plural thinking regarding Economics through to Management, based on informed debate and a profound and genuine concern about the social contextualisation of major individual, business, and political decisions.

Since 1911 we have been providing opinion leaders who influence both the country and the whole world. Here we are, again!

"I set foot in ISEG for the first time in 1988 and I was here for the five years that degrees lasted in those days. For most of the degree, I thought that Economics was not for me, and I even thought of dropping out. However, towards the end of the degree I discovered public economics, and it was from then on that I realised that there was a part of economics that I was actually excited about. At the time, to me healthcare economics was still something very vague, although, in fact, the health sector was present in both my Master's thesis and in the job which I had afterwards at an institute (now extinct) of the Ministry of Health. When I went to the academy I was already a 'health economist' and today I can't see myself doing anything else."

My involvement in the Students Association was my first experience in organising events, ranging from electoral campaigns through to concerts and debate cycles. From then on, I don't think I have ever stopped being active in 'civil society', mainly through being a member of scientific societies and with an especially large commitment to the Portuguese Association of Healthcare Economics (APES).



As an academic, researcher, and Chair of APES, I manage to reconcile my love for healthcare economics with scientific production and dissemination, addressing issues that are dear to me, such as, for example the socio-economic inequalities in healthcare or gender issues in respect of access to treatment, and also being a mentor to early career researchers. It was at ISEG, through the teaching of many of my professors, such as Francisco Pereira de Moura and António Garcia Pereira, that I learned to be a social scientist. Economics is a science of people for people, and human behaviour is always fascinating!

It is as important as everything that I have mentioned so far, for ISEG gave me friends for life. We all crossed paths here, and although nowadays we are not all practicing economists, we still share a commitment to change the world.

Returning to ISEG in 2021 makes me realise that the person I am today started here when I first entered Quelhas in 1988."

Tonight on SIC Notícias, filmed at ISEG



Don't miss today's episode of the former "Shadow Government", filmed in the Salão Nobre of ISEG, in a partnership with APES – the Portuguese Association of Healthcare Economics.

In this edition of the Newsletter we highlight the reports on the Debate on the State Budget, and the Swearing-in Ceremony of the Rector of Universidade de Lisboa and his Rector's Office team. We also announce new research area of IPP, the Alumni Solidarity Programme, and the events that will take place next week.

This week the testimonials of Pedro Castro e Almeida and Joana Aguiar feature in the "A School of 1s: 111 YEARS, 111 ALUMNI" section.

The following are cited in this number: António Samagaio, Carlos Fariña Rodrigues, Clara Raposo, Francisco Louçã, Joana Pais, João Duque, João Ferreira do Amaral, Joaquim Sarmiento, Manuel Ennes Ferreira, Maria Rosa Borges, Paulo Trigo Pereira, Ricardo Cabral, Sandra Maximiano, Sofia Santos and Vera Gouveia Barros.



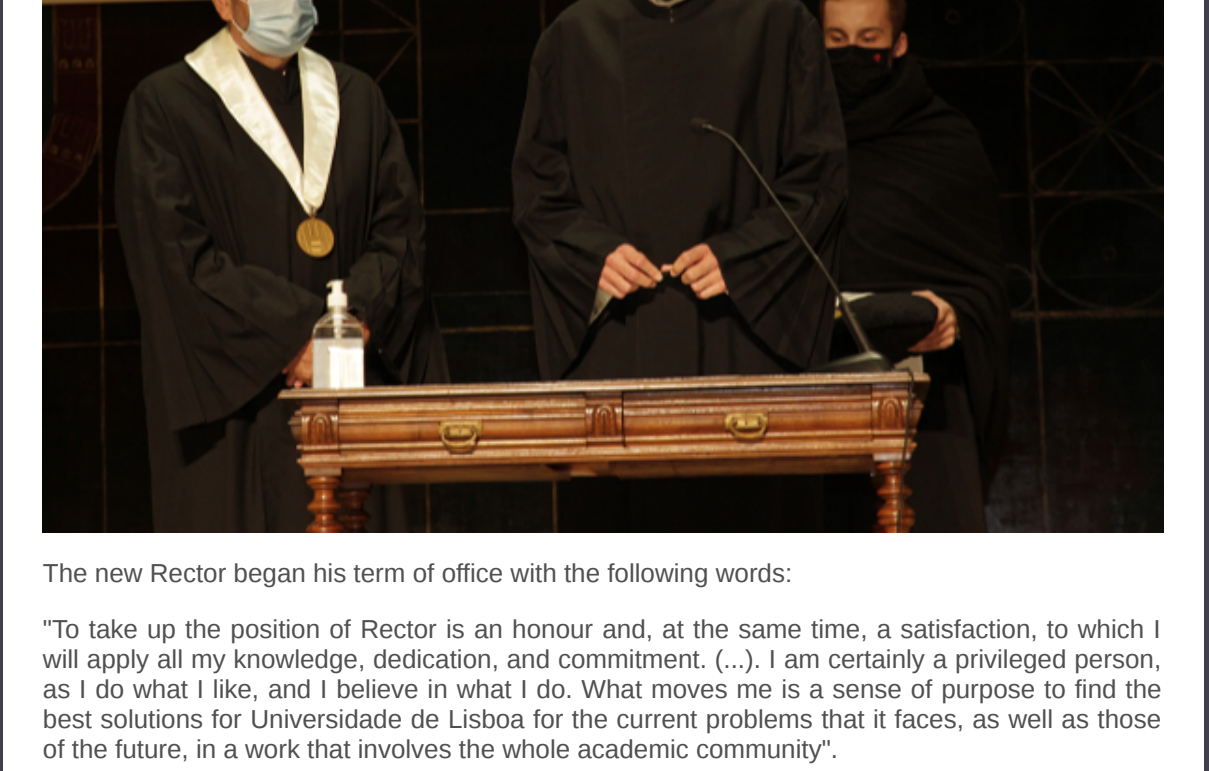
Negotiations with a happy ending?

- >>> "Zombie Eurozone fiscal rules" – an article by **Ricardo Cabral**, in Público. [see more](#)
- >> "The rich" – an article by **João Duque**, in Expresso. [see more](#)
- >>> "Explain to me why the government doesn't want an agreement for the SNA?" – an article by **Francisco Louçã**, in Expresso. [see more](#)
- >>> **Ricardo Cabral** comments on the deficit and the post-pandemic recovery, in Público. [see more](#)
- >>> Covid-19 has already undone the monetary ECO" – an article by **Manuel Ennes Ferreira**, in Expresso. [see more](#)
- >>> Comments by **Carlos Fariña Rodrigues** on the SII (RSI), in Público. [see more](#)
- >>> **Sandra Maximiano's** opinion on the proposal for the State Budget and the awarding of the Nobel Prize for Economics, in Expresso. [see more](#)
- >>> Comments by **Ricardo Cabral** on inflation and interest rates, in Público. [see more](#)
- >>> **Sofia Santos** talks about the ISEG Sustainable Finance Knowledge Centre, in Jornal Económico. [see more](#)
- >>> Comments by **António Samagaio** regarding the tax doubts surrounding the prize awarded to Otávio, in Record. [see more](#)
- >>> Comments by **Paulo Trigo Pereira** on Professional Associations, in Sábado. [see more](#)
- >>> An analysis by **Maria Rosa Borges** on the Government's proposal for the State Budget, in Jornal Económico. [see more](#)
- >>> "Rio was right, Costa wasn't, but now it's too late" – an article by **Paulo Trigo Pereira**, in Observador. [see more](#)
- >>> The opinion of **Francisco Louçã** on the promises of social support made by the Government in 2020, in Observador. [see more](#)
- >>> Rui Miguel Nabeiro and **Clara Raposo** in the Leaders' Talk at the XXII Human Resources Conference. [see more](#)
- >>> "My two pennies' worth regarding housing in Lisbon" – an article by **Vera Gouveia Barros**, in ECO. [see more](#)
- >>> "Nobel and the revolution of credibility in Economics" – an article by **Joana Pais**, in Executive Digest. [see more](#)
- >>> "A Budget of the «bazooka» and «sailing close to the Coasts" – the opinion of **Joaquim Sarmiento**, in ECO. [see more](#)
- >>> Comments by **Sandra Maximiano** and **João Duque** on the State Budget, on SAPO. [see more](#)
- >>> **João Ferreira do Amaral** and **Vera Barros**, on Rádio Observador's "Perfection Storm" podcast, addressing the changes that Rádio Observador's in with the proposal for the State Budget. [see more](#)
- >>> Comments by **Sandra Maximiano** in the debate on "Where is Portugal heading for", on RTP 3. [see more](#)
- >>> Statements by **Carlos Fariña Rodrigues** on the lack of a global strategy to fight poverty, on RTP. [see more](#)
- >>> An analysis by **Paulo Trigo Pereira** on the State Budget, on SIC Notícias. [see more](#)
- >>> Comments by **Francisco Louçã** on the proposal for the State Budget, on SIC Notícias. [see more](#)
- >>> Comments by **Francisco Louçã** on the proposal for the State Budget, on SIC Notícias. [see more](#)

Debate on the 2022 State Budget at ISEG with João Leão



Last Friday, the 15th of October, ISEG hosted the Minister of Finance, João Leão, for an interview and debate that was mediated by ECO newspaper, where students and businessmen had the opportunity to ask questions regarding the 2022 State Budget.



If you weren't there, you can watch the full interview [here](#).

A School of 1s: 111 YEARS, 111 ALUMNI

Pedro Castro e Almeida | Joana Aguiar

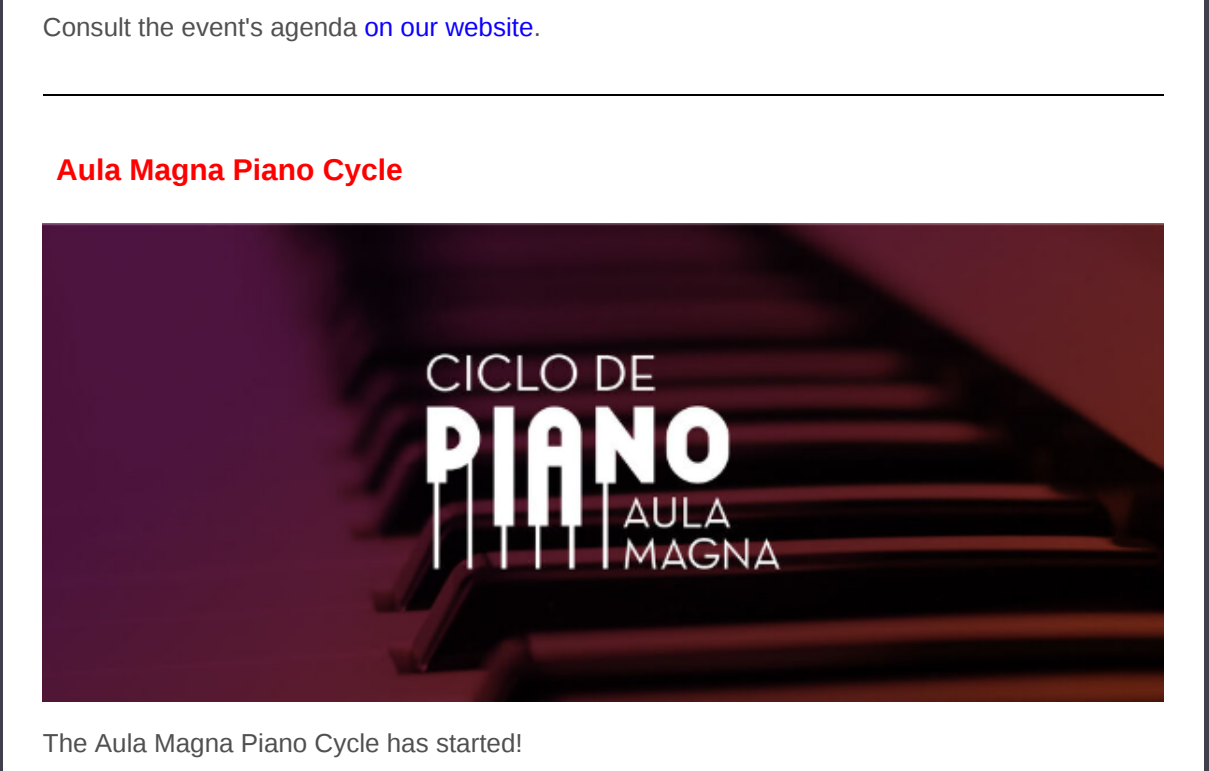
In this edition, we share the testimonial of Pedro Castro e Almeida and Joana Aguiar.

Pedro Castro e Almeida
Graduated in Management, 1990
CEO of Banco Santander Totta

Pedro Castro e Almeida's ISEG, in first-person

"I am proud to say that I was a student at ISEG - one of the most traditional business schools in Portugal, which hassled to be the creation of some of the most brilliant academic and professional careers in our country."

It was there that I spent some of the best years of my life in terms of learning and comradeship, in the company of an exceptional academic faculty and with degree colleagues who nowadays occupy very important positions in the now all this legacy continuing to be recognised by the international rankings of the best business and economics schools. This is a good sign. It means that "my" school remains at the forefront of knowledge and will continue to educate people with the ability to think, question, and contribute to the advancement of Portugal and the world."



Pedro Castro e Almeida in his time as an undergraduate at ISEG.

Joana Aguiar
Graduated in Management, 2020
Actress

Joana Aguiar's ISEG, in first-person

"In 2017 I chose to study at ISEG because, in addition to being a national and international reference for teaching and quality, for me it was also a reference - mainly due to its alumni - of unity and a great atmosphere. Students present themselves here in a multifaceted way."

At ISEG we are provided with very important tools, not only at the academic and professional level, but also at a personal level. Nowadays I can say that personal demands, commitment, and work are encouraged, as well as the freedom to be what we want. I am the example of this. Acting is my great passion also. I am very grateful to ISEG, for it was here that I was given freedom and enough space to be what I wanted.

I really think that being a student at ISEG is much more than being a good student. It is a student who isn't afraid of the future, who works, who is dedicated, and who seizes opportunities.... someone who works towards a better future."



At the Diploma Ceremony, 1st of October 2021

Research News

Institute of Public Policy

The Institute of Public Policy has opened a new research area that is at the heart of current public policy at both the national and European level: **climate change and the digital transition**. This area addresses, among others, the following topics:

- The Green Economy;
- Sustainable cities and sustainable financing (public and private);
- Green Taxation;
- The Digitalisation of the economy and society.

Professors **Paulo Trigo Pereira** and **Sofia Santos** are part of the team that is responsible for this new research area, together with **Steffen Hoernig** and **Tomás Le Terrien Fragoço**. Find out more [here](#).

Portuguese Economic Journal

A post on the *Portuguese Economy Research Report*, the blog of the PEJ that is dedicated to disseminating research on the Portuguese economy: "Voter turnout in municipal elections".

Read it [here](#).

The Swearing-in Ceremony of the Rector of Universidade de Lisboa and his Rector's Office team

The new Rector of Universidade de Lisboa, Professor Luis Manuel dos Anjos Ferreira, and his Rector's Office team, which includes João Peixoto, a full professor at ISEG, have already been sworn in.

The new Rector began his term of office with the following words:

"To take up the position of Rector is an honour and, at the same time, a satisfaction, to which I will apply all my knowledge, dedication, and commitment. (...) I am certainly a privileged person, as I do what I like, and I believe in what I do. What moves me is a sense of purpose to find the best solutions for Universidade de Lisboa for the current problems that it faces, as well as those of the future, in a work that involves the whole academic community".

If you were unable to attend, you can still watch the streaming of the *Cerimónia de Tomada de Posse*.

Find out more [here](#).

Alumni Económicas Solidarity 2021/2022

In awareness of its social responsibility and of the difficult period we are experiencing as a result of the consequences of the epidemic, **Alumni Económicas** – the ISEG Alumni Association, continues to support ISEG 1st Cycle student registered in the general regime.

To benefit from financial support, students must prove that they are in financial difficulties through the ALUMNI SOLIDARITY PROGRAMME. This programme has already provided support for more than 70 students, helping them pay for their tuition fees, food, transport, and school material.

Find out what are the conditions for applying for this programme in the [Rules and Regulations](#), and fill in the application form [here](#).

This programme is solely possible thanks to the donations from alumni, faculty, ISEG staff, and companies. How nice it is to belong to this community that cares about ensuring that everyone has the right to education!

Find out more information [on our website](#).

Next Week's Events

Facing challenges beyond those of the Olympics

26th of October | 11.00 | CGD Auditorium, Quelhas building

Assinatura de protocolo entre o ISEG e a Associação dos Atletas Olímpicos de Portugal.

ISEG is going to give a boost to the executive careers of Olympic athletes through the signing of an agreement with the Portuguese Olympic Athletes Association (AAOP) which aims to establish cooperation between the two organisations and create synergies.

The objective of the agreement is to satisfy the current concern of the sector by providing Olympic athletes with tools to be better prepared to enter their post-sports career in the executive market.

The event will count with the presence of the Secretary of State for Youth and Sport, João Paulo Rebelo, and several Olympic athletes, including medal-winners Rosa Mota, Carlos Lopes, Armando Marques, Nuno Delgado, Vanessa Fernandes, Nuno Barreto and Francis Obikwelu.

Free entrance, subject to the auditorium's capacity.

Enrolment yourself now, [here!](#)

Consult the event's agenda [on our website](#).

Aula Magna Piano Cycle

The Aula Magna Piano Cycle has started!

As part of the "Music at Universidade de Lisboa", cultural programme, the Aula Magna will host a Piano Cycle with a commemorative recital of the 50 years of Jorge Moyano's career and recitals of António Rosado and Artur Pizarro.

Free admission, subject to the obligatory presentation of a COVID Digital Certificate, or a negative PCR or Antigen Test.

Consult the programme [here](#).

Alumni in the news

Fernando Alfaite, a graduate in Economics, with a Master's in Finance from ISEG, is in charge of the RRP. The "bazooka" manager intends to contract 100% of the RRP by the end of the year.

Find out more [here](#).

Marta Belo, an ISEG graduate in Economics and the Director of Corporate Services at EDP Global Solutions, participated in the 6th Great Women's Leadership Conference, as a member of the Women in Technology panel.

Find out more [here](#).

Math magicians. What's up?

O futuro da economia e da gestão faz-se de diferentes talentos. Veni partilhar os teus.

