



OPINIÃO LISBOA

Happy New Year

ISEG has been educating leaders of thought and action since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions: ISEG - 111 years of a School of Firsts.

"In 2022 we commemorate 111 years of ISEG.
111: Many Number 1s to celebrate – the First School, a School of Firsts!

Similar to most organisations, both in Portugal and worldwide, ISEG navigated these last two years in the face of increased challenges resulting from the context of the pandemic. If there is one lesson that we have learned – and taught – it is that of persistence, endurance, determination, and reinvention.

We carried on with our teaching and research activity at full capacity – both face-to-face and online and also in a hybrid format – and we were all taken to new limits. We began to work "double", in both a physical and a virtual reality. Despite all that we have learned and the way that this has enriched us all as professionals and human beings, we are looking forward to overcoming this phase of concerns and restrictions. That's what we hope for 2022.

We bring 2021 to a close with the satisfaction of having completed a year of successes: once again we are in the Financial Times rankings, with our Master's in Finance being in the World's Top 35; our MAEG Bachelor's is once again leading the admissions grades for Economics and Management in Portugal; applications for our Master's degrees have increased by more than 20% year-on-year, with a record number, and our faculty's research production in terms of publications has once again increased, whilst income from executive training area has grown to a new level and we now have a much more significant presence in this area with regards tailor-made programmes for organisations such as Santa Casa da Misericórdia, Banco Montepio, Leroy Merlin, and Caixa Geral de Depósitos, among many others. We celebrated ISEG's 110th anniversary with great satisfaction and a certain degree of pomp – out in the open air. We also took safe steps in our journey towards achieving sustainability with the publication of a 10-year Sustainability Strategy and the creation of our new Knowledge Centre in Sustainable Finance.



Clara Raposo
Dean of ISEG

In addition to all of this, we saw the start of the construction works of the Lisbon Metro on our campus, we officialised the property registration of the Bento de Jesus Caraça Building (Rua Miguel Lupi), and we cleaned the façade of our Francesinhas campus. We also had the energy and audacity to revamp our logo, our motto, and our website – which will see new developments in 2022. Furthermore, despite some colleagues retiring, we have also recruited new staff and launched a significant programme of recruitment contests for career faculty – in all Departments and in all scientific areas and categories, ranging from assistant professor to full professor. More is to come in 2022.

This newsletter, which was launched in times of pandemic, is now on Number 81 – and we are extremely proud to report so many highlights regarding the lives of our students, alumni, faculty, and non-faculty staff. By the end of 2021, our newsletter mosaic featured the faces of 113 colleagues from ISEG who were highlighted in the media – without counting our students and alumni. Now that's really a feat! The reach of this community is so much bigger than all of this however.

We are back in full swing, with exams starting as from the 3rd of January. We wish you all every success with your exams. We are going to celebrate ISEG's 111th anniversary in style – subject to the due precautions that the pandemic demands, yet with the prominence that our vision and size deserve and with renewed energy, increased knowledge, and even more determination..... at ISEG, a School of Firsts!

American students chose ISEG – and recommend it!



Jantzen O'Toole and Cláudia Marmelo travelled from the United States to Lisbon for a new academic experience during the year of the pandemic. ISEG was their first choice School, as part of the Study in Portugal Network (SiPN) programme of the Lusio-American Development Foundation (FLAD).

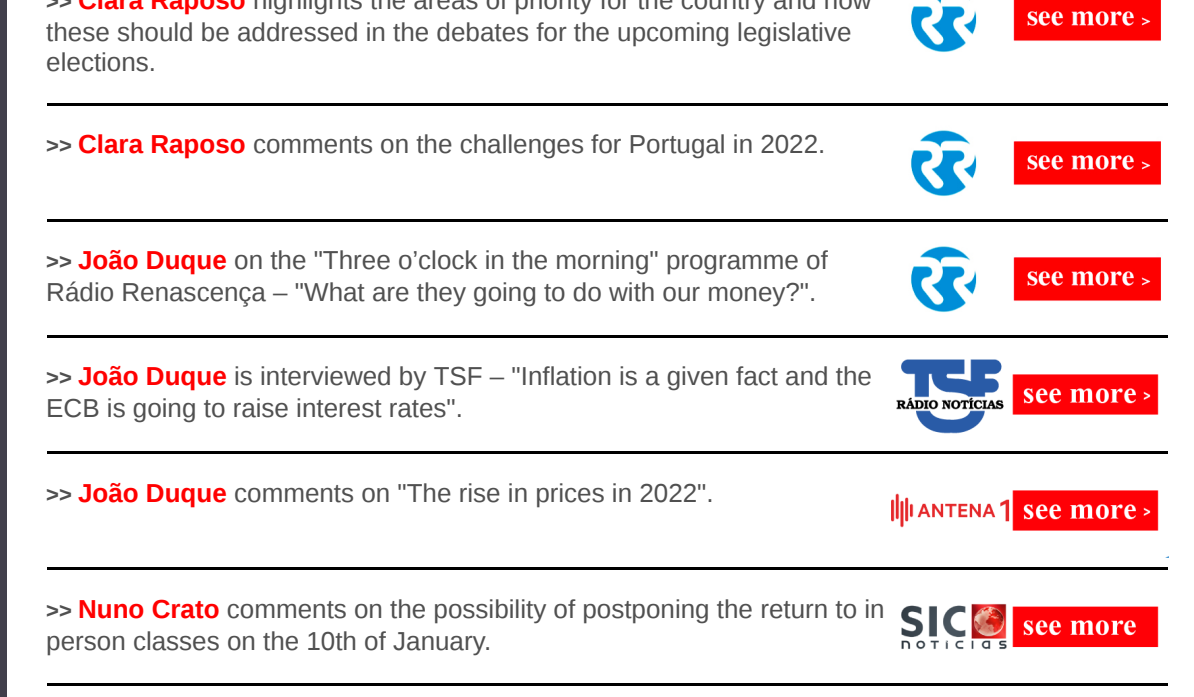
In an interview in Público, the two young North Americans revealed why studying at ISEG and living in Lisbon has been a deeply enriching experience – which they recommend, naturally!



see more >

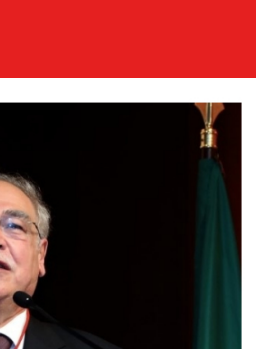
In this edition of the Newsletter we highlight the start of another year, the award of the Order of Economists' Career Prize to Gualter Furtado, an ISEG alumnus, and also the "A School of 1s: 111 YEARS, 111 ALUMNI" section, which features the testimonials of Mário Centeno and Marta Belo.

The following are cited in this number: Ana Venâncio, António Garcia Pereira, Clara Raposo, Helena Amaral Neto, João Duque, Joana Pais, Joaquim Sarmiento, Luís Mah, Maria do Rosário Grossinho, Maria João Guedes, Maria Rosa Borges, Marta Varanda, Nuno Crato, Ricardo Cabral, Sara Falcão Casaca and Sandra Maximiano.



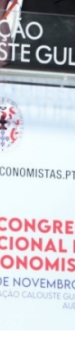
What to expect in 2022!

>> "Day of the Queens: 14 ideas to think about regarding the economy and society" – an article by **Clara Raposo**, in *Jornal de Negócios*, with the collaboration of 14 women. The ideas are those of ISEG professors: **Maria João Guedes, Maria Rosa Borges, Sara Falcão Casaca, Maria do Rosário Grossinho, Ana Venâncio, Marta Varanda, Joana Pais, Sandra Maximiano, and Helena Amaral Neto.**



see more >

>> "An analysis of an unsuccessful accession (to the European Union and the euro)", an article by **Ricardo Cabral**, in *Público*.



see more >

>> "The unsustainable weak economic forecasts" – an article by **Maria Rosa Borges**, in *Jornal Económico*.



see more >

>> "Our large corporations are being harassed politically" – an interview with **João Duque**, in *Dinheiro Vivo*.



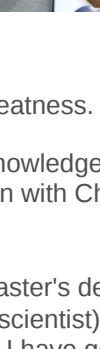
see more >

>> An interview with **Sandra Maximiano** in the weekly newspaper, *NOVO*. "The end of the interest freeze will lead to a worsening of the credit risk and to an increase in insolvencies".



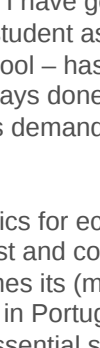
see more >

>> ""From the PRR to fuel prices: what to expect in 2022" – by **Joaquim Miranda Sarmiento**, in the weekly newspaper, *NOVO*.



see more >

>> "The New Year and typical resolutions" – an article by **Sandra Maximiano**, in *Executive Digest*.



see more >

>> "A country caught in the middle of the fog" – an article by **António Garcia Pereira**, in the *Notícias Online* blog.



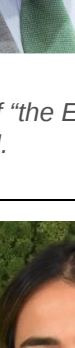
see more >

>> **Clara Raposo** highlights the areas of priority for the country and how these should be addressed in the debates for the upcoming legislative elections.



see more >

>> **Clara Raposo** comments on the challenges for Portugal in 2022.



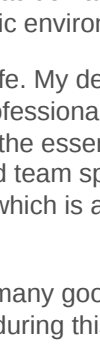
see more >

>> **João Duque** on the "Three o'clock in the morning" programme of *Rádio Renascença* – "What are they going to do with our money?".



see more >

>> **João Duque** is interviewed by *TSF* – "Inflation is a given fact and the ECB is going to raise interest rates".



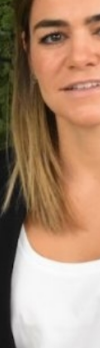
see more >

>> **João Duque** comments on "The rise in prices in 2022".



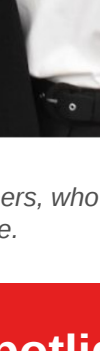
see more >

>> **Nuno Crato** comments on the possibility of postponing the return to in person classes on the 10th of January.



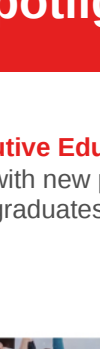
see more >

>> **Luís Mah** comments on those arrested in Hong Kong for encouraging insurgency in the "360" programme of *RTP3*.



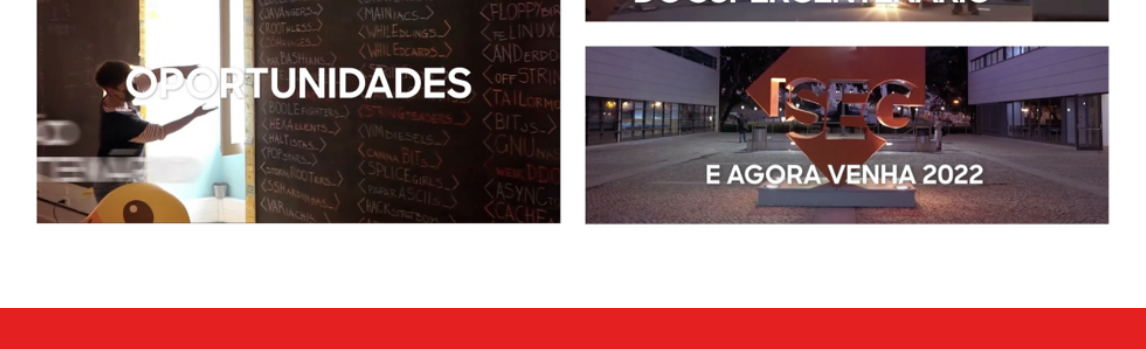
see more >

>> **Sandra Maximiano** comments on *CNN* Portugal regarding the 20 years since Portugal adopted the Euro.



see more >

ISEG alumnus Gualter Furtado, Order of Economists' Career Prize



ISEG congratulates alumnus **Gualter Furtado** for the distinction awarded to him by the Order of Economists. The Career Award ceremony took place at the Calouste Gulbenkian Foundation on the 23rd of November, 2021.

Gualter Furtado is an economist from ISEG and a founding member of CISEP, who actively participated in the organisation of the first major Conference on the Portuguese economy in Portugal.

He lived an intense life at our School during his years as a student, monitor, and teaching assistant. A native of São Miguel, he is currently the Chair of the Economic and Social Board of the Azores.

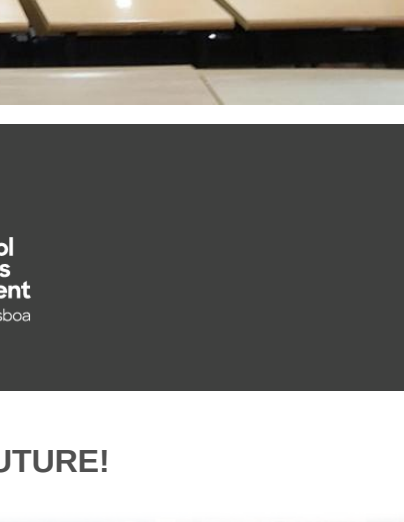
A School of Firsts: 111 YEARS, 111 ALUMNI

Mário Centeno | Marta Belo

In this edition, we share the testimonial of **Mário Centeno** and **Marta Belo**.

Mário Centeno

Graduated in Economics, 1990
Masters in Applied mathematics for Economics and Management, 1993
Governor of the Bank of Portugal



MÁRIO CENTENO'S ISEG, in first-person

"ISEG is going to be 111 years' old – a short period to embrace all its greatness.

I started my studies at ISE(G) in 1985, with the objective to further my knowledge in the scientific area that had always been at the top of my priorities (albeit in competition with Chemistry, during my adolescent indecision).

During the long and productive years of the extensive Bachelor's and Master's degrees of that time, ISEG provided me with everything that I needed to graduate as a (scientist) economist, a person, and as a decision-maker. The faculty, staff, and my peers whom I have got to know over these 36 years have helped to fill and challenge my days as a student, student association leader, federation leader, professor, and alumnus. The School – our School – has undergone enormous transformation, which only speaks well of it. Just as it has always done over the years, it has become more open to the evolution of economic science and to its demands for formalisation and the necessary debate and synthesis.

The School's leadership in Portugal in the teaching of applied mathematics for economics and management; its innovation in the teaching of social sciences that coexist and cohabit with economics and management, and also the simplicity with which it assumes its (many) successes and (some) failures are the reason why it remains a School of references in Portugal. At ISEG we never fear making mistakes, as we have learned that mistakes are an essential state of consciousness for the furthering of knowledge.

Congratulations ISEG!

Left, during his time as a student at ISEG, playing rugby in the stripes of "the Economists". Right, as the current Governor of the Bank of Portugal.

Marta Belo

Graduated in Economics, 2007
Corporate Services Director at EDP Global Solutions

MARTA BELO'S ISEG, in first-person

"ISEG was my first choice when I applied for university. Apart from the tradition and the reference quality of teaching, ISEG was also a reference in terms of good academic environment.

From day one, I felt at home and it was at ISEG that I made friends for life. My degree in Economics provided me with a relevant technical background for the professional functions that I have been carrying out, and in addition, it was at ISEG that I developed the essential skills required for my career, namely: commitment, rigour, communication, and team spirit. These have led to the development of a culture of proximity and attention to others, which is a distinctive brand that prepares us for the job market.

When I recall my journey at ISEG, I do so with great nostalgia and with many good memories – of my friends and of the numerous members of faculty – who were all key during this journey.

These memories and pride have now been reinforced by witnessing the remarkable changes that have occurred during the recent years, in the form of the various projects that have been developed and the international projection that ISEG has embraced as a result of the work of Professor Clara Raposo and her team.

Congratulations to ISEG on its 111th anniversary!"

(Left photo) Marta Belo during her time as a student at ISEG with her peers, who are still her best friends to this day. (Right photo) in her current life.

ISEG Executive Education in the spotlight

The ambitions for 2022 are founded on a year during which **ISEG Executive Education** took solid steps to advance in the face of a somewhat stubborn pandemic – with new programmes, new corporate clients for tailor-made programmes, and with many new graduates.

Here we recall here some of the **best moments of 2021**:

What's Up @ ISEG

Pré-abertura da Conferência LESE – Lisbon Economics and Statistics and Education no ISEG

Date: 19th of January, 2022
Time: 15h00 | Free admission
Location: Auditorium 4 (New Queilhas, 1st Floor)
Further info: [here](#)

ISEG is going to host the pre pre-opening of the 2022 LESE – Lisbon Economics and Statistics of Education conference, where the keynote speaker at the event will be Gunda Türe (the manager of the PISA project in Estonia), who will talk to us about the success of the educational system in Estonia.

The **PISA project** is an OECD initiative for international student assessment, which measures the ability of young people to apply their knowledge of reading, mathematics, and sciences to solve life's challenges.

Where have all the students gone? Good luck with your exams!

The scheduled 1st Semester 2021-22 exams have already started on the 3rd of January, albeit subject to special rules which reflect the exceptions caused by the Covid-19 pandemic.

We wish you all the best of luck!

OPEN MINDS. GRAB THE FUTURE!

www.iseg.ulisboa.pt

