since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions: ISEG - 111 years of a School of Firsts.

and Sofia Santos.

ISEG has been

educating leaders of

thought and action

community. The resources of ISEG and of those of researchers in Economics in Portugal, or even those of the

20 YEARS OF PORTUGUESE ECONOMIC JOURNAL

ISEG and could have been born anywhere else.

"This year marks the 20th anniversary of the first Issue of the

Portuguese Economic Journal (PEJ). The PEJ was born at

The Journal's mission is not to serve a school, university,

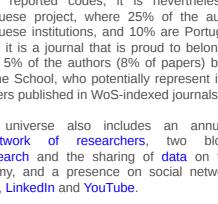
city, or country, but rather the whole global scientific

Portuguese scattered all around the world are insufficient. It thus became necessary to involve a wider and diverse community that shared the goal of navigating the turbulent waters of scientific research in Economics, ranging from

Portugal through to the rest of the world - with ISEG as the shipowner. To a certain degree, the objectives of the PEJ anticipated what was to become the mission of ISEG. With 20 volumes published, 210 articles, more than 8,000 references in Google Scholar, become indexed in EconLit in 2004, Scopus and Web of Science (WoS) in 2005, it is only fair to pay homage to those ISEG colleagues who, in positive collaboration with researchers from other institutions, have conceived and made PEJ what it is today, namely: João Santos Silva and José Luís Cardoso (who were members of the School's faculty at the time) and, above all, Paulo Brito, the director and tireless worker of the

journal up until 2014. uís Costa The PEJ is an international journal, published by Springer

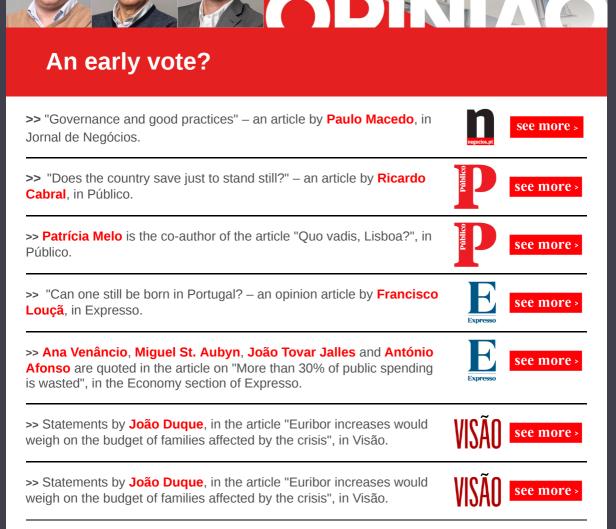
Nature, where 60% of the authorship has been from researchers with no connection to Portugal. It is a scientific publication whose objective is to share high impact papers in its area, with almost 10% of its authors being economists



who count among the top 10% of the IDEAS ranking, including Guido Imbens, the Nobel Prize winner in 2021. The Journal's WoS impact factor has increased seven-fold over the last seven years. A generalist journal, where no area of the JEL classification system represents more than 15% of the reported codes, it is nevertheless a genuinely Portuguese project, where 25% of the authors are from Portuguese institutions, and 10% are Portuguese diaspora. Finally, it is a journal that is proud to belong to ISEG, with almost 5% of the authors (8% of papers) being colleagues from the School, who potentially represent its largest share of papers published in WoS-indexed journals. PEJ's universe also includes an annual conference network of researchers, two blogs dedicated a to research and the sharing of data on the Portuguese economy, and a presence on social networks, especially Twitter, LinkedIn and YouTube.

Congratulations to PEJ for its 20 years and congratulations also to ISEG for the audacity it has shown since the end of the last millennium by investing in a bold editorial project, which is endowed with ample freedom and independence to be able to navigate on the high seas." In this edition of the Newsletter we highlight the ISEG Economic Confidence Indicator, the "90 Seconds of Science" with Professora Clara Raposo, the new edition of the joint Master's in Law & Management with the Faculty of Law, and also the "A School of 1s: 111 YEARS, 111 ALUMNI" section, which features the testimonials of Gualter Furtado and Priscilla Fialho. The following are cited in this number: Amílcar Moreira, Ana Venâncio, António Afonso,

António Garcia Pereira, Carlos Farinha Rodrigues, Clara Raposo, Francisco Louçã, Joana Pais, João Duque, João Ferreira do Amaral, João Tovar Jalles, Miguel St. Aubyn, Patrícia Melo, Paulo Macedo, Ricardo Cabral, Ricardo Fortes da Costa, Sara Falcão Casaca



Costa, in Jornal Económico.

by António Garcia Pereira.

on Renascença.

in Executive Digest.

Women Awards.

"salary equity".

and Luís Filipe Vieira.

here.

38

36 34

32

22

dinheiro see more >

Raposo

1, from Monday to Friday.

segundos de ciência

State – All for All", on RTP.

previous month, whose value was 37.9.

1. ÍNDICE ISEG - DEZEMBRO 2021

>> An article in Jornal Económico highlights that Finance do ISEG "is the first Portuguese degree of the CFA".

>> Sofia Santos is among the nominees for the ACTIVA Inspiring

>> A Líder article discusses the participation of Sara Falcão Casaca

in the "Promova Talks" podcast, where the theme of the 9th episode was

>> Clara Raposo was present at "90 Seconds of Science" to talk about

>> "The Portuguese justice system - farce or tragedy? - an article

>> "Combatting poverty must be one of the main priorities of the next

Government". An interview by Carlos Farinha Rodrigues,

>> "The economy that saves lives" – an article by Joana Pais,

>> "KISS leadership" - an opinion article by Ricardo Fortes da

Executive see more > see more >

ACTIVA see more >

LIDER see more >

|||IANTENA | see more >

see more

see more >

see more >

how the PME Líder programme resulted in adjustments in companies. >> João Ferreira do Amaral in the "Perfect Storm" podcast on Radio Observador, which debated an Unconditional Basic Income. >> In this week's "The Taboo" programme, Francisco Louçã analyses

the legislative debates and the relationship between António Ramalho

>> Amílcar Moreira participated in the second episode of "The Social

see more > **OBSERVADOR** see more

see more

pandemic levels The ISEG confidence index calculated for December for the short-term evolution of the Portuguese economy was 38.7, which represents an increase in confidence in relation to the

The ISEG confidence indicator overtakes pre-

The current levels of the indicator have overtaken pre-pandemic levels. See the ISEG indicator

ÍNDICE_ISEG/ICE e VARIAÇÕES % HOMÓLOGAS 50% 40% 30%

20%

10%

-10%

-20%

-30% -40%

28 26 24

ICE_ISEG/ECI_ISEG

out/16
jan/17
abr/17
jul/17
jul/17
jul/18
jul/18
jul/18
sbr/19
jul/19
sbr/19
jul/19
sbr/19
jul/19
jul/19
jul/19
jul/19
jul/19
jul/19
jul/19
jul/10

90 Seconds of Science with Professor Clara

Executive see more >

remind you of this episode), it was now the turn of Clara Raposo, a Professor and Dean of ISEG, to be the voice of "90 Seconds of Science". In the programme, which you can listen to here, she spoke about the study she carried out (in collaboration with Professor Diana Bonfim, of the Bank of Portugal and Professor Cláudia Custódio, of Imperial College London) which evaluated the performance of the "PME Líder" programme over the last decade.

After Professor Ana Venâncio had been one of the guests last week (we take this opportunity to

This is the programme that gives a voice to Portuguese researchers and their work. In 90 seconds, twice a day: before 11.00 in the morning and before 19.00 in the afternoon. On Antena



In this edition, we share the testimonials of Gualter Furtado and Priscilla Fialho.

"My academic career began at Vale das Furnas Primary School on the island of São Miguel, one of the places that is most representative of the strength of the volcanoes in the Azores, which gave rise to the Azores archipelago. This was followed by the School of Industry and Commerce of Ponta Delgada, an educational institution which enabled me to acquire a very important knowledge about accounting, the general principles of commerce, merchandise, and financial mathematics; next came the School of Commerce, and finally the School Economics, of which

I started my studies at the SE at a difficult time – just before the 25th April Revolution and the fight for Democracy – as a young man who believed in a better Portugal and in a more autonomous and a more developed Azores archipelago. I lived that period intensely, however even during the midst of all those contradictions it was possible to acquire knowledge that would be useful during the following years, including the post-April 25 period, which also were by no

As a student, a member of the Governing Bodies, and a Tutor and Assistant, I made use of every minute I spent at ISE - I was, and will always continue to be proud of our School, and if it were not for the fact that I wanted to return to the Azores to give my contribution to the construction of Democratic Autonomy, I am almost sure that I would still have connections with ISEG to this very day. What I learnt form Economics is that it was a very important instrument for the activity I carried out at the then University of the Azores and in banking in the Azores (although the entities for which I worked and headed up never became permanent), in the Government of the Azores, and now as the Chair Economic and Social Board of the Azores - which is an independent and

I write this account of my journey to testify to the fact that even during a time of the generalised practice of citizenship, it was possible to acquire technical knowledge and life skills at our School which during the exercise of my profession as an economist at the service of companies and society have enabled me to do my best and to honour our School. I would also like to thank Francisco Pereira de Moura, Manuela Silva, and Simões Lopes, who, part from being professors, were also my friends, with whom I worked alongside in the Management Bodies, in the creation

Left, as a student of Economics in the '70s. Right, nowadays, when he received the "Career Prize of the Order of Economists".

WWW.ORDEMECONOMISTAS.PT

Gualter Furtado

Graduated in Economics, 1974

Gualter Furtado's ISEG, in first-person

means peaceful times either.

Chair of the Economic and Social Board of the Azores

ISEG is the legitimate heir, just as ISE is the heir of ISCEF.

very much active Organ of Democratic Autonomy.

of CISEP, and even in research projects.

Priscilla Fialho

Graduated in Economics, 2008 Economist, OCDE, France

Priscilla Fialho's ISEG, in first-person

assert myself and became more ambitious.

team that created ISEG Junior Business Consulting.

I hope that ISEG will continue to be a great School of Economics, of Management, and of Life obviously characterised by the new dynamics and contents that are adapted to current times."

"When I started my studies at ISEG, I was far from imagining the adventure on which I had embarked. I started to study for a degree in Economics in 2005, full of energy and motivation. Productivity, immigration, monetary policy, unemployment... there were so many current topics that aroused my interest. I wanted to learn more, to understand better, and to be able to explain I was fortunate to benefit from an ISEG Economics Foundation Scholarship from 2005 to 2008,

and also a merit scholarships from Universidade Técnica de Lisboa, which enabled me to study without having any financial worries. However, above all, I was lucky enough to come across the best professors that I could have hoped for. The best, because they did everything to satisfy my curiosity and channel my energy towards what was most important. They invited me to academic conferences in the summer in order that I could discover what the life of a professor-researcher was like, they recruited me to be a research assistant, and they also asked me to help review the new editions of the textbooks they had written, among other initiatives. There were many, and I can't mention them all here. I don't think that they realised how important they were for my personal development. The fact that they believed in me and that they bestowed in me their trust and dedicated part of their time to me helped me a lot. I gained self-confidence and learned to

Duiring the final year of my degree, the Rector of Universidade Técnica de Lisboa at the time, Professor Ramôa Cardoso Ribeiro, took an interest in my career and invited me several times to commemorative events at the university to testify about my experience as a student at ISEG. This opportunity to speak in public, in front of so many people, was also most formative. Later on,

I even became motivated to participate in the Model UN, a simulation of a United Nations conference, where I represented the United States. I loved the multicultural experience, the debating of ideas, and carrying on negotiations between countries! I was also part of the initial

Left when she finished her degree in 2008, leaving for a trip. Right, in her professional life nowadays. One day, I received a call from the secretary of Professor António Mendonça, who was the Dean of ISEG at the time. He wanted to meet with me and I remember that I was extremely nervous and wondered what I could have done wrong for him to want to talk to me. When I arrived at Professor Mendonça's office, the first thing he said to me was: "What do you want to do when you finishes your degree?" I told him that I wanted to work as an economist for the Bank of Portugal or the Ministry of Economy. I will never forget this conversation, for Professor Mendonça advised me to continue my studies, and at least study for a Master's degree, and to even consider a PhD. He also advised me to apply to study at universities abroad, something that had never even crossed my mind, as this seemed to be out of my reach. The conversation with Professor Mendonça ended with him saying "Go and see what's out there, and then come back... and when you come back, don't forget us". Professors José Pereirinha and Luís Costa then explained to me everything I needed to know about applying for GRE, IELTS, and FCT student grants and Professor Mário Centeno wrote me a recommendation letter. I would never have gone ahead without their help! I was also awarded the Bank of Portugal prize in 2008, which was presented by Professor Vítor Constâncio, which helped me finance everything. I went on to study for a Master's in Economics at Pompeu Fabra University in Barcelona and then a PhD, also in Economics, at University College London, with a short spell at the Olin Business School in the United States. After my PhD, I went on to work for the OECD as an economist in the Economic Affairs Department. I have worked on many different countries - Slovenia, Hungary, Slovakia, Poland, France, Brazil, and South Africa – on such diverse issues as employment and training policies,

productivity policies, and environmental policy, among others. The adventure that had started at

2º edição

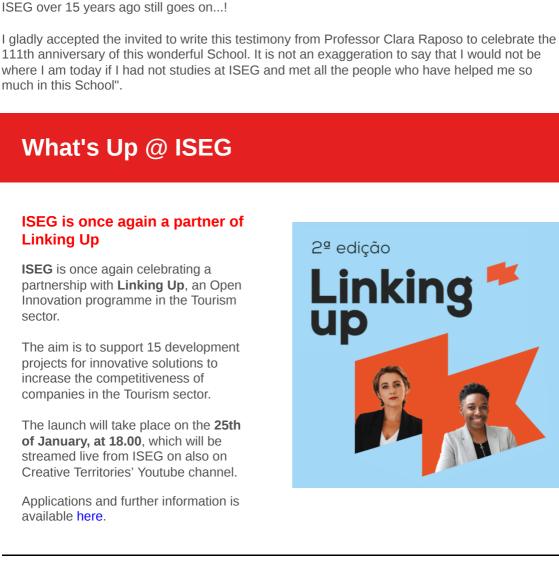
Linking

ANDRÉ LOURAÇO IS THE NEW MANAGING DIRECTOR OF REPRISE A graduate in Management from ISEG, since the end of 2021, André Louraço is the new Managing Director of Reprise,

ISEG and the Faculty of Law (FDUL) have just opened the application period for the joint edition of the new Master's in Law & Management, to start in September 2022. The two major universities have joined forces in this ambitious Master's degree, with an innovative learning methodology which includes an integrated case study throughout the degree, sponsorship by FLAD and Galp Energia – which includes an internship at a law firm in New York and a cash prize for the best student, and also an ever-Learn more here.

Law & Management?

Do you know about the new Master's in Law & Management



Tutors and Graders |

at ISEG and be a tutor or

this is your opportunity!

consulted here. All those interested should submit their

Application period now open

If you want to study for Master's degree

grader for undergraduate students, then

The rules and regulations can be

applications by the deadline of the 28th February, 2022, by filling in this form. Any queries should be sent to: tutoresegraders@iseg.ulisboa.pt **Alumni in the News** the digital performance agency of IPG Mediabrands group. An interview in Meios & Publicidade. CÉSAR MAURÍCIO HEADS UP HOT WATER SOLUTIONS AT BOSCH IN **AVEIRO** A graduate in Management from ISEG, César Maurício is the new worldwide head of the hot water solutions business area for the Bosch Group, a position that he will carry out in Aveiro.

ALEXANDRA LOPES IS MADE A PRODUCT DIRECTOR AT

GrupoConcept (which detains the BodyConcept clinics) has appointed Alexandra Lopes as the new product

group's own skincare range. She holds

Management and a Postgraduation in

director of ConcepPlus, the

both a Bachelor's degree in

Marketing Management from

CONCEPTPLUS

ISEG.

OPEN MINDS, GRAB THE FUTURE! www.iseg.ulisboa.pt MEMBER: PRME Principal 4

increasing number of partnerships with leading law firms, such as: CS'Associados; Cuatrecasas; Morais Leitão, Galvão Teles; Soares da Silva & Associados; Uría Menéndez - Proença de Carvalho; and Vieira de Almeida & Associados. To apply click here. Law & Management Law & Management The future has no limits LUSO-AMERICANA Your boost when a Master's rewards for the best its best student with a 3-month traineeship in a New York law firm with a scholarship from FLAD LISBOA UNIVERSIDADE DE LISBOA lawandmanagement.p Law & Management Law & Management Law & Management The future has no limits The future has no limits when a Master's harnesses when a Master's brings the transforming power together two great schools of a truly innovative and the best law firms VIEIRA DE ALM teaching method

(RICS

RANKINGS: ACCREDITATIONS AND PARTNERSHIPS: