

BREAKING NEWS FINANCIAL TIMES

CONGRATULATIONS, ISEG!



ISEG is as 50th Melhor Escola do Mundo, segundo o Financial Times

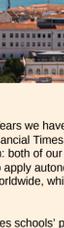
OPINIÃO LISBOA

ISEG has been educating leaders of thought and action since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions: ISEG - 111 years of a School of Firsts.

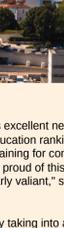
"Going Up?"

ISEG is to be doubly congratulated! On the 23rd May, which was the date when it celebrated 111 years of history and service to the community, ISEG received an important international recognition: its entry for the first time in the Financial Times Executive Education Ranking.

This ranking, which is published every year in May, lists the best schools in the world specifically in terms of executive programmes that do not confer an academic degree. This list is composed of two distinct rankings: open enrolment programmes (Open) and intra-company programmes (Custom). The fusion of these two rankings results in the combined ranking for Executive Education, where ISEG was ranked in 41st place in the world.



Filipa Cristóvão



Catarina Patva

This achievement is an important recognition of the work that has been carried out, not for the national and international projection that it represents, but mainly for the way that the rankings are constructed. Besides being based on the School's statistical information and framework, its participants/schools are called upon to evaluate the School. The results obtained therefore represent the direct result of the work that has been carried out and the resulting impact of the programmes for individual participants and organisations.

This is a unique achievement for the School, which was only achieved because reflects a combination of a very clear vision of what we want to be and where we want to be with a teamwork that is enhanced by the motivation, diversity, and skills of all those involved. Congratulations and thanks are due to all, in particular to the faculty, the support team, customers, and partners: Next stop (as written in our elevators): Going Up?!"

The Financial Times ranks ISEG among the 50 Best in the World

On the day that our School celebrated 111 years of existence, ISEG made its debut in the Financial Times Executive Education Ranking! It thus joins the cohort of four Portuguese business schools (Católica Lisbon, Nova SBE, and FEP | PBS) that are distinguished as being among the 50 best in the world in Executive Education by the Financial Times. (The ranking can be consulted [HERE](#)).

Portugal is currently the third best represented European country in this ranking, with only France and the United Kingdom being better ranked. This result reflects a growing investment in the training of managers, which is a decisive factor for the competitiveness of the Portuguese economy.



"On the day that we celebrate 111 Years we have received this excellent news! Another Number 1 for ISEG with its entry in the Financial Times Executive Education rankings – even more remarkable is the double recognition: both of our tailor-made training for companies, and also of the open programmes for those who apply autonomously. I am proud of this recognition of our executive education in the Top 50 worldwide, which is particularly valued," says Clara Raposo, Dean of ISEG.

The Financial Times ranking assesses schools' performance by taking into account teaching methodologies, faculty qualifications, contribution to new skills and learning, and participants' return on their investment.

The news did go unnoticed and the media gave ample prominence to the Portuguese schools that appear in the ranking of this prestigious British newspaper:



In this edition of the Newsletter we highlight and celebrate ISEG's debut in the Financial Times Executive Education Rankings, the new episode of the [i]mPERTINENT podcast with Professor Joana Pais, and also the "A School of 1s: 111 YEARS, 111 ALUMNI" section, which features the testimonials of **Fernando Medina** and **Ana Figueiredo**.

The following are cited in this number: **António Mendonça, Carlos Bastardo, Carlos Gouveia Pinto, Carolina Afonso, Clara Raposo, Eliano Marques, Filipa Cristóvão, Francisco Louçã, Isabel Sousa, Joana Santos Silva, João Duque, João Ferreira Amaral, Luís Cardoso, Luís Mah, Madalena Tomé, Manuel Ennes Ferreira, Mário Centeno, Nuno Crato, Paulo Macedo, Paulo Trigo Pereira, Pedro Castro e Almeida, Ricardo Cabral, Rita Alemeida, Sandra Maximiano, Vera Gouveia Barros** and **Vitor Constanção**.



The worst of inflation is to come?

>> **Clara Raposo** says that "many companies and many managers are already adopting more advanced practices" in terms of ESG. [Executive see more](#)

>> **Paulo Macedo, Madalena Tomé, Pedro Castro e Almeida, Vitor Constanção, and Mário Centeno** participated in a debate on leadership at ISEG. [Executive see more](#)

>> **Manuel Ennes Ferreira** comments on the end of the interest payments moratoria, stressing that "bad luck never comes alone". [Executive see more](#)

>> **Ricardo Cabral** writes about "the new European budgetary rules" in Público. [Executive see more](#)

>> **Francisco Louçã** writes in the Expresso: "A budget is made with rum, porridge, and cakes". [Executive see more](#)

>> **Francisco Louçã** says "fraud works, but there's no point". [Executive see more](#)

>> **Sandra Maximiliano** - "How to encourage family planning". [Executive see more](#)

>> **Ricardo Cabral** explains the crash of cryptocurrencies and the reasons why the Terra Luna system failed. [Executive see more](#)

>> **Filipa Cristóvão** says that schools "cannot live disconnected" from the real economy, such as inflation and war. [Executive see more](#)

>> **Carlos Bastardo** points out that the "high indebtedness of certain public companies is very worrying". [Executive see more](#)

>> **António Mendonça** stresses that "there is room for increases" in the State payroll. [Executive see more](#)

>> **Eliano Marques** spoke at the JE Talks about Portuguese companies in the areas of Artificial Intelligence and the Internet of Things. [Executive see more](#)

>> **Mário Centeno** comments on inflation: "This is a very complex moment of our lives that we are facing". [Executive see more](#)

>> **Filipa Cristóvão** highlights the maturity and growth of executive education in Portugal. [Executive see more](#)

>> **Isabel Sousa** points out that adversity creates opportunity, including in Agribusiness. [Executive see more](#)

>> **Luís Cardoso** assesses the quality of management in Portugal and explains how teaching at ISEG is improving it. [Executive see more](#)

>> **António Mendonça** warns that there is a need to be careful about the middle class's "loss of purchasing power". [Executive see more](#)

>> **Joana Santos Silva** congratulates Portugal in her column "The Future looks bright". [Executive see more](#)

>> **Paulo Trigo Pereira** writes about the 2022 State Budget and asks: "impoverish to be competitive?" [Executive see more](#)

>> **João Duque** thinks that Portugal should not make use of the respite that Brussels has decided to concede for another year (the Stability and Growth Pact). [Executive see more](#)

>> **Vitor Constanção** says that cryptocurrencies "create problems of potential financial instability" but that they will "inevitably" reach the Eurozone. [Executive see more](#)

>> **Carlos Gouveia Pinto** presented the book on "The value of medicines and vaccines in the context of the pandemic" at Universidade de Évora. [Executive see more](#)

>> **João Duque** foresees "very difficult times" in Portugal due to inflation. "Getting out of here is going to be very complicated", he adds. [Executive see more](#)

>> **Rita Alemeida** and **Joana Santos Silva** attended the "PeopleLead2022" conference of the 27th edition of the HR Forum, in the Estádio da Luz stadium. [Executive see more](#)

>> **Carolina Afonso** will participate in the first talk 2050 with a brief to answer the question "What future for Europe?" [Executive see more](#)

>> **Nuno Crato** talks about the importance of children playing in the "Educar tem Ciência" podcast (Educating has Science). [Executive see more](#)

>> **João Ferreira Amaral** and **Vera Gouveia Barros** analyse the lack of labour in some sectors in the "Perfeto Storm" podcast. [Executive see more](#)

>> **Luís Mah** comments on the declarations of Joe Biden, who admits to intervening and defending Taiwan. [Executive see more](#)

>> **João Duque** participated in the TSF Forum and addressed the tax burden on labour. [Executive see more](#)

>> **Francisco Louçã** on Tabu: "The surrender of the Ukrainian military in Mariupol is the greatest Russian victory in this war". [Executive see more](#)

A School of N1s: 111 YEARS, 111 ALUMNI

Fernando Medina | Ana Figueiredo

In this edition, we share the testimonial of **Fernando Medina** and **Ana Figueiredo**.

Fernando Medina
Masters in Economic and Organisational Management, 2002
Minister of Finance

Fernando Medina's ISEG

"I would like to leave a message of profound gratitude to ISEG. In terms of my personal experience, it was a school that deeply marked me for the breadth of its education and the rigour and depth of its teaching. As a citizen, I must also thank ISEG and its entire community of faculty, students, staff, alumni and ex-faculty who, over the course of 111 years, have known how to educated citizens who have shaped the history of our country, providing us all with unique knowledge.

ISEG is a school that has a profound impact on Portuguese life through those it educates, through its voice in research, and through its monitoring of our country's life. I would like to express my gratitude to all those who make up this great family of ISEG, with an eye to the future, in order that the next 111 years may be as effective, as efficient, and as important for our country as its history has been so far. To all I extend my sincere and profound congratulations. Congratulations ISEG!"

Nowadays, as the Minister of Finance of the XXIII Constitutional Government.

Ana Figueiredo
Bachelors in Business Administration and Management, 1996
Executive Chair of Alice Portugal

Ana Figueiredo's ISEG

"It was in 1996 that I finished my degree in Business Administration and Management. A year marked by the Fernanda Ribeiro being crowned an Olympic champion, by the end of Apartheid in South Africa, which freed the country from racial segregation, and even by the foundation of the Community of Portuguese Language Countries (CPLP). We were still taking our first steps in a new world: we were in the early days of the Internet in Portugal.

What lay to the front of me? Many dreams, goals and ambitions. I wanted to know the world, I wanted to know industry and its sectors. I wanted to develop skills. With a handful of wishes and aspirations, I wanted to take advantage of as many experiences as I could.

ISEG enabled me to do just that. It enabled me to believe in myself, it enabled me to know that nothing is impossible and that there are no barriers. It enabled me to possess the necessary tools to follow my professional path and to be better prepared, with a solid knowledge base. Above all, it enabled me to dream...

We Portuguese are explorers by nature. We don't give up and we always go in search of new challenges. This is the same motto that accompanies me every day. From Portugal I've travelled to Brazil, Cape Verde, Namibia, East Timor, Switzerland, and the Dominican Republic... where I worked with different cultures, different styles, and different priorities and visions. All this enriched me, which made me gain new horizons and new experiences.

Left, nowadays. Right, in the 1990s as a student at ISEG.

26 years after finishing my degree, nowadays I have many years of experience, especially in the telecommunications sector, 7 of them in international functions. However, 26 years later, my spirit remains intact, as do the foundations that I learnt in this house. The spirit of believing in myself, of excelling, of working in a team, of recognising its importance, of trying to exceed my own limits, of going beyond? The same spirit that recognises that every day there are new things to learn and to improve.

Today I work in the leading company in the telecommunications sector in Portugal. A company which is part of one of the largest telecommunications groups in the world. A company that has been growing and adapting to the most varied transformations, whilst renewing and reinventing itself.

Alongside me I have 17,000 employees and an ecosystem of clients, suppliers, partners, advisors, and ambassadors, all of whom are key for my work and for the results that we present.

For if "there is one thing that ISEG taught me, it is that each and every one can make a difference and that "with open minds we can grab the future."

Ana Figueiredo at the time of the announcement that she was to succeed Alexandre Fonseca as the head of Alice in Portugal, March 2022.

(iN)PERTINENT disseminates economic science | Podcast

Don't miss out on another episode of the **Fundação Francisco Manuel dos Santos** podcast that puts **Joana Pais** in conversation with the comedian **Hugo van der Ding**.

This time, the topic is "Repugnant Transactions". In other words, as the name suggests, it's not about something that is very pleasant to talk about: drugs, human trafficking, or the illicit organ market. These are difficult topics to broach, and yet they exist – hence the need to talk about them. Basically, it's about identifying the problem in order to better understand the existence of this parallel economy.

Listen to the episode [HERE](#).

What's Up @ ISEG

Conference to end the CRiCity Project
When: 28th May (Saturday)
What time:
Where: Aud. 4 (New Queilhas) & Online (via Zoom [HERE](#)).
Additional info: [HERE](#).

The conference to end the CRiCity Project will be on the topic of "Children and their Right to the City – fighting urban inequality through the participatory design of child-friendly cities" and is open to all interested parties.

28 de Maio de 2022
Das 9:30 às 18:00

ISEG
Novo Queilhas,
Auditório 4,
Lisboa

Conferência Final do Projeto CRiCity: formato híbrido, online e presencial

XI Laureates Concert and Awards Ceremony, 2022

ISEG's Cultural Committee has pleasure in announcing the recording of the XI Laureates Concert and Awards Ceremony, 2022 of EAIGL – the Artistic School of the Lisbon Gregorian Institute, which took place in ISEG's CGD Auditorium on the 14th May.

This aim of this competition is to stimulate a like for singing and to provide an opportunity for students to perform in public.

Research news

The Value of Medicines and Vaccines – a new book

Professor **Carlos Gouveia Pinto** is one of the three authors of the book entitled "The value of medicines and vaccines in the context of the pandemic: from benefit/risk assessment to economic evaluation", which offers a synthesis of the evolution of the value of medicines, using the fight against COVID-19 as a reference point.

The launch took place on the 18th May, at Universidade de Évora. Learn more about the book [HERE](#).

Portuguese Economic Journal

A paper published in the PEJ which has been published online first:

- "The net product in the Formule du Tableau Economique: Lessons from a formalism" by Paulo Guimarães & Mariana Barbosa. Read it [HERE](#).

- New posts on the Portuguese Economy Research Report blog, the PEJ blog that is dedicated to the dissemination of research on the Portuguese economy

- Is there excessive use of emergency care by walk-in patients?
- Wage inequality and entrepreneurship in regional labour markets

REM Newsletter #32

The April newsletter of Research in Economics and Mathematics (REM) can be consulted [HERE](#).

Students' News

ISEG Business Club and ISEG YES | Queilhas Readings

Filipa Mafalda, an ISEG Economics undergraduate and a member of the Financial Markets and Savings Department of ISEG YES, exposes the problem of financial illiteracy in Portuguese society.

"Although this is already a known problem, and banks are increasingly working to convey a simpler and more easily absorbed message, the truth is that financial literacy remains a reality, especially in Portuguese society (...)"

The full paper can be read [HERE](#).

Companies that leave their mark on Portugal | ISEG YES

Students from the ISEG Young Economics Society produced an educational video about the major companies operating in Portugal.

Find out what criteria these students used to choose the brands that ended up on their list!

Alumni in the News

SANDRA RIBEIRO SAYS THAT "THE PANDEMIC HAD ALREADY GENERATED THIS WHOLE INFLATIONARY PROCESS"

With a **Masters in Monetary and Financial Economics** from ISEG, Sandra Ribeiro gave an interview in which she highlights that inflation "did not just happen because of war and pandemic". Read it [HERE](#).

ISEG renews its commitment with iGen Forum - Organizations for Equality

The Chair went and signed ISEG's commitment with iGen Forum - Organizations for Equality.

Clara Raposo received the agreement renewing ISEG's commitment with iGen Fórum - Organizations for Equality from the hands of CITE's President, **Carla Tavares**. The ceremony took place in the Alice Auditorium, in the presence of representatives from the 73 member entities of the Forum.

ISEG actively participates in the Forum's activities, largely thanks to the indefatigable involvement of Professor **Isa Fontainha**.

OPEN MINDS. GRAB THE FUTURE!

www.iseg.ulisboa.pt

