

SEG has been educating leaders of thought and action since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions: ISEG - 111 years of a School of Firsts I came to ISEG during the midst of Covid. And although I immediately fell in love with our school – and admittedly the city in which it is located – the Covid measures made it difficult to frequently interact and discuss research with colleagues and to get inspired by visiting research seminars. I am the type of scholar that is stimulated by an active research environment and therefore I am very much looking forward to the ISEG research seminar series.

The ISEG research seminar series organizes a research seminar every week, on Wednesdays, from 13h00 to 14h00 in the Novo Banco amphitheatre of the Quelhas building (4th floor), where a light lunch will be provided.

The seminar series will have both internal speakers from ISEG as well as external speakers from other top European universities. Last week the seminar series kicked off with an internal speaker: Prof. Raquel Gaspar. She presented new insights on the relationship between consumer confidence and stock market performance. It was a big success, with a large audience and a lively discussion.

Matthijs Oosterveen Assistant Professor - Economics

This week the seminar series continues with an external speaker: **Prof. Carolina Villegas** from ESADE Business School (Barcelona). On the Wednesday of the seminar, the external speakers will also be available for half-our bilaterals to talk about your or their research, and there is a limited number of spots to join the external speakers for lunch or dinner.

Every week the ISEG research seminar series will send a reminder email. In case of an external speaker this reminder email allows you to register for the bilateral, lunch, or dinner. I hope to see you all there (again)!

Innovation for a sustainable and resilient future brings ISEG and EIB together



The conference "Innovation for a sustainable and resilient future" brought together a dozen key players in the debate on climate transition financing at **ISEG** on September 23.

It included **Elvira Fortunato** (Ministra of Science, Technology and Higher Education); Bertrand Piccard (solar aviation pioneer); **Arlindo Oliveira** (professor at the Instituto Superior Técnico); **Celeste Hagatong** (appointed President of the Banco Português de Fomento), **Lurdes Gramaxo** (President of Investors Portugal); **Rui Lopes Teixeira** (CFO of EDP - Energias de Portugal), **Clara Raposo** (Dean of ISEG), in addition to several officials of the **EIB**, the largest multilateral financier for climate projects.

In this issue, we highlight the conference "Innovation for a sustainable and resilient future" organised by the EIB and supported by ISEG, the return of the ISEG Alumni Day and the Research section that reports on another research seminar to be held within the ISEG research seminar series, this week with Prof. Carolina Villegas-Sanchez, from ESADE Business School (Barcelona).

This issue features the following speakers: António Goucha Soares, Clara Raposo, Fátima Geada, Francisco Louçã, João Duque, João Ferreira do Amaral, Joaquim Montezuma de Carvalho, Joaquim Sarmento, Luís Cardoso, Maria Rosa Borges, Paulo Trigo Pereira, Ricardo Cabral, Ricardo Ferraz e Vera Gouveia Barros.





Measures to support pensioners

>> "Rising interest rates in the US wreak havoc" - article by Ricardo Cabral in Público.	see more >
>> Clara Raposo reflects on the succession plans that organisations should have in place.	see more >
>> Francisco Louçã addresses the death of Queen Elizabeth II. "Without the sequins, the monarchy is stripped of its legitimacy".	Expresso see more >
>> João Duque on pensions: "When the Prime Minister guaranteed that the pensions law would be complied with, even I was surprised."	Expresso see more >
>> Francisco Louçã considers that the "third Costa Government wants to convince the population that those who receive a pension are selfish".	Expresso see more >
>> António Goucha Soares looks at the challenges of the new King of the United Kingdom, Charles III.	see more >
>> Paulo Trigo Pereira questions whether wage and pension cuts will continue in 2023.	OBSERVADOR
>> "Family support measures, some clarifications required". Article by Maria Rosa Borges in Jornal Económico.	JE see more >
>> Fátima Geada explains how to be 'compliant' with the General Regime for the Prevention of Corruption.	JE see more >
>> Clara Raposo participated in the conference on "Innovation for a sustainable and resilient future", organised by the EIB in cooperation with ISEG.	JE see more >
>> Joaquim Montezuma de Carvalho stresses the need to reduce the tax burden for the middle class.	JE see more >
>> Luís Cardoso highlights that schools are privileged places for reflection, sharing and innovation, fundamental aspects for success.	Executive see more >
>> Joaquim Sarmento writes about the family support package presented by the Government.	see more >
>> Diesel and petrol consumption returns to pre-pandemic levels. Ricardo Ferraz helps us understand why.	PORTUGAL see more >
>> João Ferreira do Amaral and Vera Gouveia Barros discuss the future of Social Security in the podcast "Tempestade Perfeita" (Perfect Storm).	OBSERVADOR
>> Paulo Trigo Pereira was on RTP's "360°" programme analysing the forecasts for the Portuguese economy in 2023.	RTP see more >
>> Francisco Louçã on corporate tax, pensions, Lisbon's new airport, rising house prices and the Italian elections.	SIC See more

ISEG Alumni Day Returns

After two years of interruption, the ISEG Alumni Day celebration is back.



It is a day that is usually celebrated on 23 May, but due to the particular nature of the 111th anniversary celebrations of ISEG, this year it will take place on **13 October**.

The celebrations will begin at 18.00 with a welcome event by the Dean of ISEG, **Clara Raposo**, and by the President of the Economics Alumni, **Horácio Negrão**, and a conference that will feature the participation of our colleagues **Madalena Cascais Tomé**, **Pedro Leitão**, **Vitor Bento** and **Henrique Monteiro**.

At 20.00, there will be a dinner in the Main Hall of ISEG where the **Prémios Carreira 2022** (2022 Career Awards) will be awarded:

Vitor Constâncio - Economic, Political and Social Career Gualter Furtado - Career in Management and as an Entrepreneur

Consult the full programme **HERE**. Please register before 6th October **HERE**.

What's up @ ISEG

ISEG Research Seminar | Made in Spain: Import Switching and Productivity

When: 28 September Where: Anfiteatro Novo Banco Time: 13.00-14.00 Free entry

As part of the research seminars that run weekly until 14 December, Prof. Carolina Villegas-Sanchez, from ESADE Business School (Barcelona), will present the study "Made in Spain: Import Switching and Productivity".

The events will include the participation of lecturers from **ISEG** and other national and international schools, where topics related to Economics, Management, Finance, Social Sciences and Ouantitative Methods will be addressed.



SEDES/IPP Debates Cycle | What solutions are there for the recruitment of teachers?

When: 28 September Where: SEDES Time: 17.30 to 18.30 Free entry

"What solutions are there for recruiting teachers?" will be the theme of the second event of the Debates Cycle -Portugal: Small steps for big changes, organised by the Institute of Public Policy and SEDES.

The event can be followed online via the IPP's Facebook page.



The debate will include **Alexandre Homem Cristo**, **João Baptista**, **Sandra Maximiano** (ISEG) and **Isabel Flores.** The event will be opened by the IPP and SEDES representatives, **Paulo Trigo Pereira** (ISEG) and **Álvaro Beleza**, respectively.

Call for Papers | Colóquio Covid-19, Vírus das Desigualdades Sociais

When: 8, 9 and 10 November Where: Online Time: 09.00 to 18.00 This conference, organised by SOCIUS/CSG, ISEG's research centre, will take place online.

The call for papers for the Colloquium's thematic workshops is now open.

Covid–19, Vírus das Desigualdades Sociais 8, 9 e 10 Novembro 2022

Thematic Workshops:

Workshop 1 - Disquiet and proposals for less unequal worlds
Workshop 2 - From unequal access to education that is "invisible or at a distance" by those who already had unequal access to "visible or face-to-face" education
Workshop 3 - The pandemic and the increase in inequalities in the labour market
Workshop 4 - Technological inequality between SMEs and large companies
Workshop 5 - The pandemic, ICTs and Social Inequality
Workshop 6 - Wellbeing at Work, the Behaviour of Organisational Citizenship and
Emotional Intelligence in the context of the COVID 19 pandemic
Workshop 7 - Marginalised regions and the consequences of the pandemic
Workshop 8 - Gender inequalities in the face of Covid-19: What outlooks? What perspectives?
Workshop 9 - Impact of the pandemic on societal behaviour regarding consumption and resource management in a circular economy/sustainable development perspective
Workshop 10 - Al agents, social interactions and the pandemic

Rules for the submission of abstracts:

- Abstracts should be submitted in Portuguese (alternatively: English or French);
- Proposals should include: title, abstract (maximum 250 words), 5 keywords;
- Deadline for abstract submission: 30 September 2022
 SOnline abstract submission: HERE
- All detailed information about the call for papers is available at this link.

Research News

Portuguese Economic Journal

Articles published in PEJ and available online first:

- "The dynamics of growth and distribution in a spatially heterogeneous world", by Paulo B. Brito.

- "Evolution of price-cost margins during the troika intervention - Portugal: Market Competition and workers' bargaining power in 2010-2016", by Carlos Figueira & Ricardo Pinheiro-Alves.



- "Welfare and sectoral productivity shifts in a small open economy with imported agricultural inputs: The case of Sub-Saharan Africa", by Juan Antonio García-Cebro, Alejandro Quintela-Del-Río & Ramón Varela-Santamaría.

- "Impacts of switching from business households to enterprises on the financial performance", by Le Quang Hieu, Vu Hong Van & Nguyen Khanh Doanh.

- "Long-run relationship between the unemployment rate and the current account balance in the United States: An empirical analysis", by Haydory Akbar Ahmed & Tareque Nasser.

- "Local and global indeterminacy and transition dynamics in a growth model with public goods", by José Gaspar, Liliana Garrido-da-Silva, Paulo B. Vasconcelos & Óscar Afonso.

- "Why do firms use fixed-term contracts?", by Pedro Portugal & José Varejão.

Article published in the magazine Psychology & Marketing

Entitled "How songs from growing up and viewers' attachment styles affect video ads' effectiveness" - Lourenço -Psychology & Marketing - Wiley Online Library, was produced by a team of researchers from universities in Brazil, the Netherlands and the United States, led by **Prof. Carlos Lourenço**.

The paper explores how music preferences formed at key developmental periods, as well as individual attachment styles, affect the effectiveness of video advertising.



Student News

Interested in being an Ambassador at the Career Forum?

Undergraduates and Masters students have an opportunity to participate in the organisation of the **ISEG Career Forum 2022** by being an Ambassador for one of the companies that will be present at the event.

Those interested in taking on the role of liaison between the company and the organisation of the event should register by 14 October via this link!

Alumni in the spotlight

Vanda Jesus is the new general manager of iCapital in Portugal.

With a post-graduate degree in **e**-**Business** from **ISEG/IDEFE**, Vanda Jesus has been chosen by the North American financial technology (fintech) company to lead its operations in Portugal.





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