



OPINIÃO

ISEG has been educating leaders of thought and action since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions: ISEG - 111 years of a School of Firsts

Created by the United Nations in 2015, the 17 Sustainable Development Goals (SDGs) and their 231 indicators offer a globally shared opportunity to understand how different countries are progressing towards a more sustainable pattern of development. Now halfway to 2030, progress has not been great, and even before the negative impacts of the COVID-19 pandemic and the War in Ukraine, UN Secretary-General António Guterres had already warned the world that **"We are seriously off-track"**.

At the same time, we know that science, technology and innovation can contribute immensely to many SDG-related challenges, such as understanding the causes and consequences of climate change, increasing access to safe and nutritious food, and contributing to new forms of clean energy.

In this sense, the **study** in which I participated and have contributed to since 2019 demonstrates a major lack of alignment between the priorities for science, technology, and innovation (STI) in the world and the challenges represented in the SDGs. The **STRINGS** project, which brought together researchers from Argentina, India, Kenya, the Netherlands, and the UK, warns of the seriousness of this misalignment and makes recommendations regarding what needs to be changed.

The main results of this **study** warranted an editorial in the renowned journal **Nature**, where various problems were identified, namely:

- **A guidance problem:** Most research (60%-80%) and patented inventive activity (95%-98%) are insufficiently aligned with the SDGs;
- **A problem of inequalities:** High-income countries (HICs) and upper-middle-income countries (UMICs) contribute disproportionately to this misalignment: only 30-40% of research in HICs and UMICs is related to the SDGs. In low-income countries (LICs), 60-80% of research is related to the SDGs, however these countries only account for 0.2% of globally produced research. As most global research is produced in HICs without the collaboration of researchers from LICs (where the SDG challenges are most severe), there is little chance that STI can address the contextual challenges of lower income countries;



- **A problem of knowledge silos:** There is little effort to combine research and innovation regarding more technical challenges, such as health (SDG 3) and energy (SDG 7), with research that addresses more complex social challenges directly, such as poverty (SDG 1), inequality (SDG 10), and conflict (SDG 16). The more accentuated overall focus on technical challenges hinders our ability to research the synergies and tensions that exist between STI and the various SDGs;
- **A problem of regional misalignment:** Countries' research priorities are not aligned with their key challenges. This is evident in lower income countries, such as India, which fails to prioritise research related to hunger (SDG 2) or gender (SDG 5), but is particularly common in richer countries such as the US, which fail to prioritise research related to unsustainable consumption and production (SDG 12), climate challenges (SDG 13), or biodiversity loss (SDG 15).

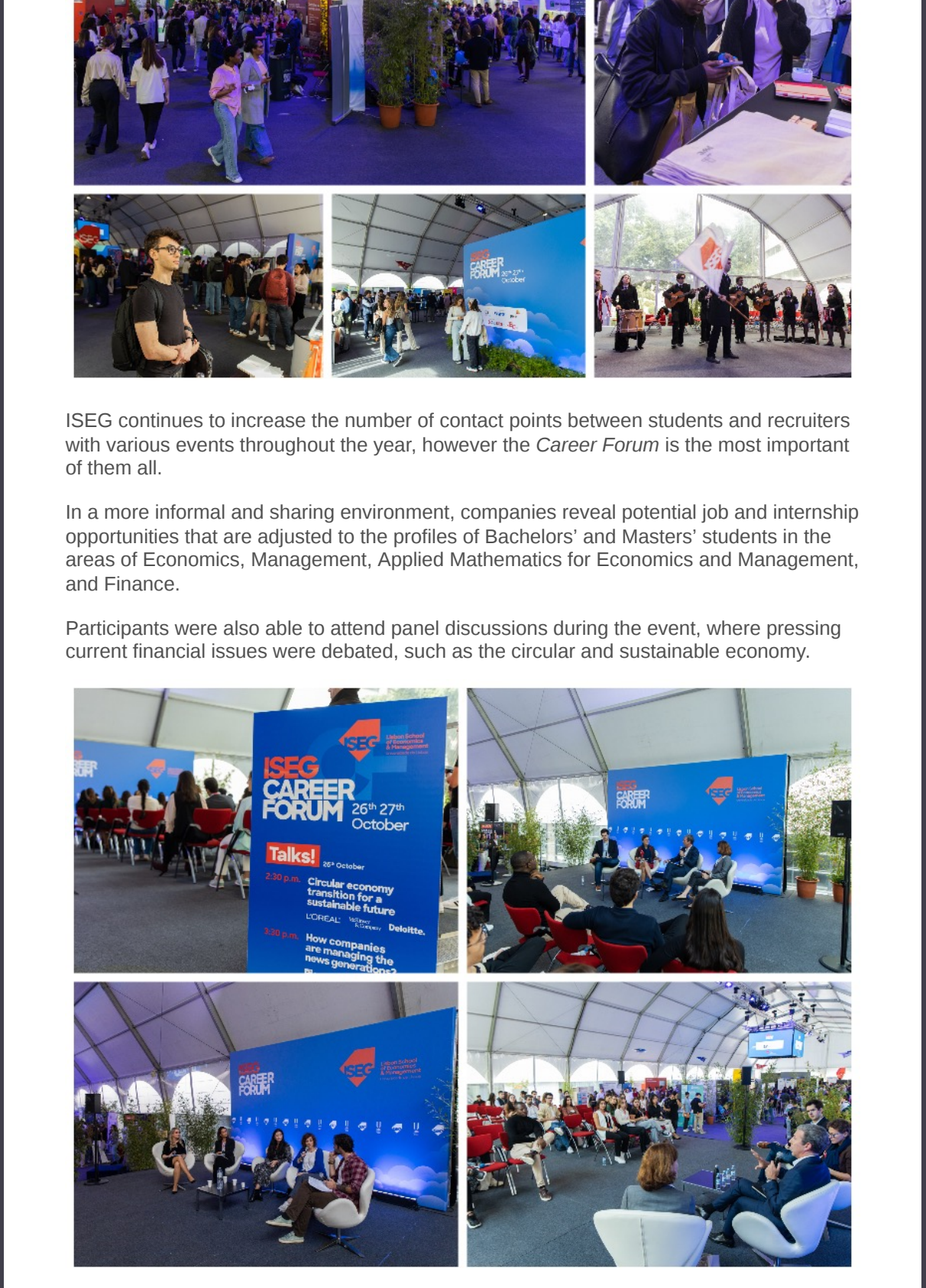
The report also provides recommendations and tools to encourage a more active debate on alternative, more inclusive STI policies. The recommendations include the following:

- Increase funding for SDG-related research and innovation (particularly in lower income countries) and also in those topics that are most relevant to a given region or context;
- Promote a diversity of pathways for STI to contribute to specific SDG challenges;
- Create accountable initiatives that strengthen STI governance and support open and inclusive deliberation and prioritisation processes;
- Empower those involved in these decision processes with the necessary tools to enable diverse ways of interpreting SDG-related science and innovation.

A summary of the report can be found [here](#).

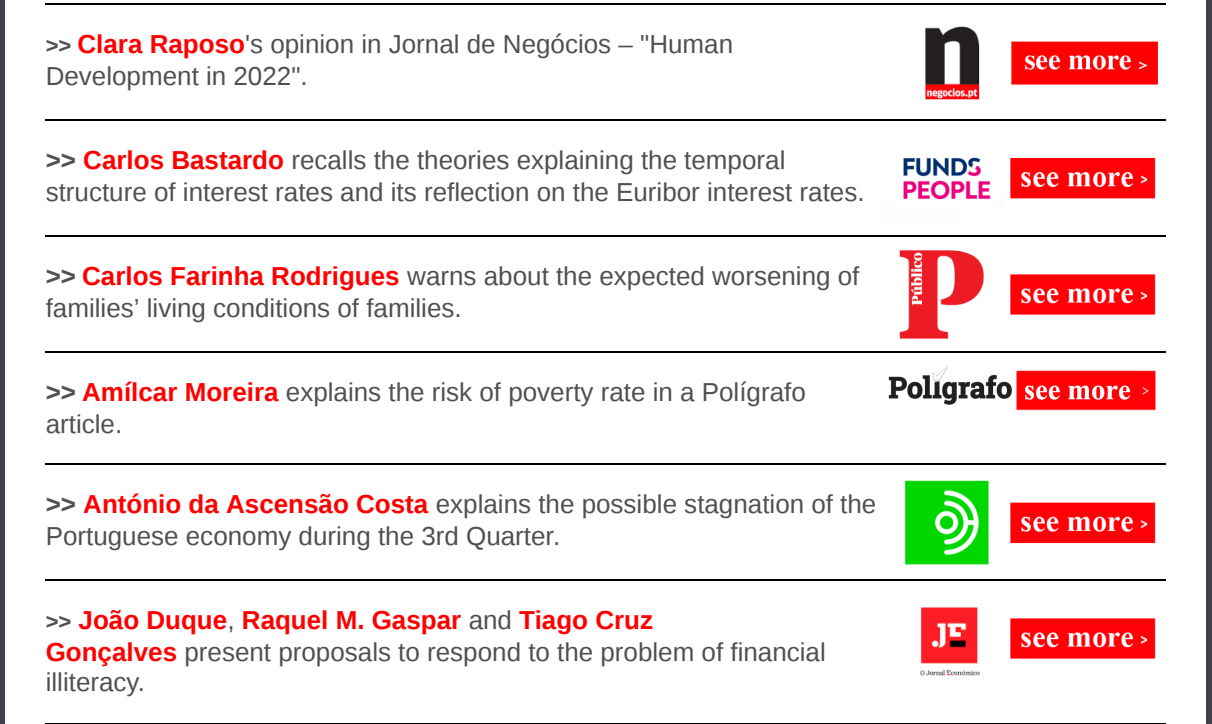
In this issue, we highlight the opening of the application period for the CCIPA Prize and the photo report of the Career Forum 2022, as well as the research and ISEG agenda sections.

The following are cited in this number: **Amílcar Moreira, António Da Ascensão da Costa, Carlos Bastardo, Carlos Farinha Rodrigues, Clara Raposo, Francisco Louçã, João Duque, João Ferreira do Amaral, Joaquim Montezuma Carvalho, Nuno Crato, Paulo Trigo Pereira, Raquel M. Gaspar, Ricardo Cabral, Tiago Cruz Gonçalves, and Vera Gouveia Barros.**



ISEG Career Forum 2022 in pictures

On the 26th and 27th October, ISEG students had the opportunity to have direct contact with human resources professionals from companies (both Portuguese and international) from various sectors of our economy. In all, more than 50 companies attended this event.



ISEG continues to increase the number of contact points between students and recruiters with various events throughout the year, however the *Career Forum* is the most important of them all.

In a more informal and sharing environment, companies reveal potential job and internship opportunities that are adjusted to the profiles of Bachelors' and Masters' students in the areas of Economics, Management, Applied Mathematics for Economics and Management, and Finance.

Participants were also able to attend panel discussions during the event, where pressing current financial issues were debated, such as the circular and sustainable economy.



Rising interest rates continue at a gallop

>> **Ricardo Cabral** in his opinion column discusses the "greatest budgetary blunder in Portuguese history". [see more](#)

>> **João Duque** in Expresso points out that "Portugal, despite taxing a lot, collects little". [see more](#)

>> **Francisco Louçã's** - opinion article - "What if the Federal Reserve has henchmen in Europe?". [see more](#)

>> **Clara Raposo** points out that it is essential to invest in training, in order that companies may move towards sustainability. [see more](#)

>> **Francisco Louçã** considers that being "liberal is more than a drama, it's an embarrassment". [see more](#)

>> From Brazil to Russia, via Portugal, **Paulo Trigo Pereira** addresses the climate crisis. [see more](#)

>> The State Accounts will have one less independent analysis. **Paulo Trigo Pereira** explains why. [see more](#)

>> **Clara Raposo's** opinion in Jornal de Negócios - "Human Development in 2022". [see more](#)

>> **Carlos Bastardo** recalls the theories explaining the temporal structure of interest rates and its reflection on the Euribor temporal rates. [see more](#)

>> **Carlos Farinha Rodrigues** warns about the expected worsening of families' living conditions of families. [see more](#)

>> **Amílcar Moreira** explains the risk of poverty rate in a Polígrafo article. [see more](#)

>> **António da Ascensão Costa** explains the possible stagnation of the Portuguese economy during the 3rd Quarter. [see more](#)

>> **João Duque, Raquel M. Gaspar** and **Tiago Cruz Gonçalves** present proposals to respond to the problem of financial illiteracy. [see more](#)

>> **Nuno Crato** talks about educational poverty on the programme "Educating has Science". [see more](#)

>> **Vera Gouveia Barros** and **João Ferreira do Amaral** comment on the increase in interest rates in the "Perfect Storm" podcast. [see more](#)

>> **Joaquim Montezuma Carvalho** addresses possible solutions to the rise in interest rates in the DERVO Podcast "POD Pensar" podcast. [see more](#)

>> **Francisco Louçã** talked about the State Budget that was approved this week on "Taboo", and called it a "bulldozer". [see more](#)

>> **Carlos Farinha Rodrigues** commented on the rise in poverty in Portugal on the "To be, or Not to be" programme. [see more](#)

Application period for the CCIPA Award now open

To mark its 35th anniversary, the Angolan-Portuguese Chamber of Commerce and Industry (CCIPA) is to award a prize to those Portuguese and Angolan students interested in studying the evolution of macroeconomic adjustment in Angola over the recent years and reflect on the future development of the Angolan economy.



The objective of the **CCIPA 35 Years Prize**, which is worth 2,500 euros, is to promote academic work on the topic of "The recent evolution of the Angolan economy: macroeconomic adjustment, its contribution to economic development, and the determinants of inflation in Angola".

Applications from students of all study cycles from Angolan and Portuguese universities are eligible. Applicants should submit a paper related to the topic of no more than 50,000 characters, including spaces. The deadline for the submission of papers is 24.00 on the 10th November 2022.

Consult the Rules and Regulations [HERE](#).

What's Up @ ISEG

Presentation | Photography Exhibition "From Lisbon to the Tropics" & the SustainAfrica Project

Today, on the 2nd November, the **Colégio Tropical** will be presenting the "From Lisbon to the Tropics" photography exhibition at ISEG, which is based on the sensorial experiences of the Universidade de Lisboa researchers in the Global South – followed by a presentation of the **Projeto SustainAfrica**.

The event will take place at ISEG as part of ISEG's 111th Anniversary, with the support of **SOCIUS**. Further information [HERE](#).



Books of Our Time Cycle | Governance in the Digital Age: A Guide for the Modern Corporate Board Director

On the 9th November, the second session of the Books of Our Time Debates Cycle will take place, dedicated to the book 'Governance in the Digital Age: A Guide for the Modern Corporate Board Director' (2019), by Brian Stafford and Dottie Reichling.

The book will be reviewed by Nuno Fôrneas (Banco CTT) and Professor Mário Romão (ISEG).

The session starts at 15.00, in Auditorium 2 (Oelhas, 2nd Floor), and will be streamed [online on this link](#).

Free admission.



Launch of the book in tribute to Manuela Silva

When: 11th November
Where: Aud. CGD
Time: 18:00
Registration: [HERE](#)



"The Legacy of Manuela Silva" will take place on the **11th November**, at 18:00 in the CGD Auditorium, with the presence of the President of the Republic, **Marcelo Rebelo de Sousa**.

Professor Manuela Silva (1932-2019) had a degree in Economics from ISEG, where she was a Visiting Full-Professor.

A pioneer in the study of community development and in the study of inequality and poverty, she was responsible for coordinating the first scientific studies on poverty in Portugal in the 1980s. She published various studies on the Portuguese economy and society, where she demonstrated a deep concern for the problems of development, inequality, social justice, and the various forms of poverty and social exclusion.

ISEG has accordingly decided to promote the edition of the book entitled "The Legacy of Manuela", as a tribute to her public and academic contribution, and also to the main scientific areas where she dedicated herself, namely: Economics and Development; Economic Policy and Planning; Community Development and Social Development; Inequality, Poverty and Social Exclusion; Teaching and Education; Church and Citizenship.

Training for Library Users | Chelem

When: 3rd November
Where: Online
Time: 18:00 to 19:00
Registration: [HERE](#)
Programme: [HERE](#)
Further info: formacaobib@iseg.ulisboa.pt



2nd Workshop on Digital Transformation and Artificial Intelligence

Submissions - Nov. 20, 2022 | Notifications Dec. 23, 2022 | Registrations - Jan. 4, 2023

Organizing Committee
Carlos J. Costa - ISEG - Lisbon School of Economics & Management, University of Lisbon, Portugal
Valentina Timcenko - School of Electrical Engineering, Institute Mihailo Pupin - University of Belgrade, Serbia

2nd Workshop on Digital Transformation and Artificial Intelligence – WDTAI 2023

WorldCist'23 - 11st World Conference on Information Systems and Technologies, which is to be held in **Pisa, Italy**, from the **4th - 6th April 2023**, is a global forum for researchers and practitioners to present and discuss the latest innovations, trends, results, experiments, and concerns regarding the various perspectives of Information Systems and Technologies.

WorldCist'23 will host its 2nd Workshop on Digital Transformation and Artificial Intelligence, whose Organising Committee is composed of Professor Carlos J. Costa (ISEG) and Valentina Timcenko, from the School of Electrical Engineering, Mihailo Pupin Institute - University of Belgrade, Serbia.

The **deadline for registration for the workshop is the 20th November, 2022**.
Further information [HERE](#).

50º ANIVERSÁRIO DE CURSO 1972-2022

22 de Novembro de 2022, 11:00 | ISEG

The 50th anniversary of the completion of the 1972 degrees will be celebrated on the **22nd November**, from 11.00 onwards.

Consult the programme [HERE](#).
Registration must be made [on this link](#) by the deadline of the 17th November.

Formação de utilizadores da biblioteca | Como citar e referenciar Manager

When: 7th November
Where: Room 118 (Francesinhas 1)
Time: 18.30 to 20.00

Target Market: Masters and PhD students, researchers, and faculty
Registration: [HERE](#) | **Programme:** [HERE](#) | **Further info:** formacaobib@iseg.ulisboa.pt

Research News

Human Capital and the Digitalization of the Economy: Strategic Challenges for Auditing

On the 26th October, 2010, the President of the Portuguese Institute of Statutory Auditors, Virgílio Macedo, was present at ISEG, to speak to a full auditorium about the present and future challenges faced by the area of auditing, such as the Digital Transition, the use of Artificial Intelligence, and the consequent unavoidable presence of technologies in the sector.

The session was opened by Professors **José Veríssimo** and **António Samagaio** (ISEG), and students and personalities from the area had the opportunity to debate the paths and trends for Auditing in Portugal, in a dynamic session with lots of participation.

Photos taken by **ADVANCE** – ISEG's Centre for Advanced Management Research.

Seminar 'Global Governance in Hard Times: the case of regional development banks'

The Centre for Studies on Africa and Development (CESA/ISEG/ULisboa) invites all those interested to attend the seminar on "Global Governance in Hard Times: the case of regional development banks". The keynote speaker will be Susan Park, a Professor of Global Governance at the University of Sydney.

The event will take place on the 9th November, at 15.00, in Room 110 of the Francesinhas 1 building.
Free admission. You can also watch it on [Zoom](#).
Further information [HERE](#)

Novelty! The 'Innovation and Green Development' Journal

Recently launched by Elsevier, the 'Innovation and Green Development' journal counts with the presence of **Mariya Gubareva**, a researcher at **SOCIUS/CSG** and a professor at ISEG, on the Editorial Board, where she is the Editor. The objective of the journal is to publish papers on: innovation; environmental policies; green marketing and green finance; and environmental, social and corporate governance (ESG).

A call for papers is open for the special issue on 'ESG and Green Innovation'. Further information [HERE](#).

The Portuguese Economic Journal (PEJ)

An article published in the PEJ which is available online first:

- "Human capital and the intertemporal substitution for leisure: empirical evidence for Spain" by António Cutanda & Juan A. Sanchis-Llopis.

Students in the Spotlight

Ana Gama is the new CFO of Nextbit

Nextbit, a technology company that strengthens the Asset & Facility management market, has announced that Ana Gama will be the company's new Chief Financial Officer.

With a degree in Economics from ISEG, she held similar positions at Claranet before taking on this new challenge.

Isabel Fortunado passa a Associada na McKinsey & Company

With a degree in Management from ISEG, Isabel Fortunado has been promoted in the company, where she has been working as a Senior Business Analyst.

You may recall her testimonial in the "A School of 1st: 111 YEARS, 111 ALUMNI" section of our newsletter [HERE](#).

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