



An experience for life

ISEG has been educating leaders of thought and action since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions: ISEG - 111 years of a School of First

Last semester I studied abroad in the magnificent city of Lisbon, at the Universidade de Lisboa. To be precise, I spent my semester at the ISEG - Lisbon School of Economics & Management. In early September 2022, I left my home country of Germany and flew to Portugal, where I was to stay for the next five months. I got on the plane expecting to have a lot of fun in the western part of Europe, but I wasn't expecting to experience a time that I will never forget. Let me start from the beginning.

During my first days in Lisbon, I was a real tourist. I visited the most important sights of Lisbon, watched the sunset at the Miradouro in Bairro Alto, went up to the São Jorge castle and, of course, tasted and immediately fell in love with the Pastel de Nata. On the fifth day, I went to my new university for the first time. ISEG organised a Welcome Day for all the ERASMUS students. We received a welcome kit from ISEG and had the opportunity to get to know each other, Erasmus students, as there were quite a few of us. The International Mobility Office (IMO) made a presentation in which they transmitted all the relevant information that we would need to start our semester without problems and introduced us to important professors as well as to the IMO staff, in a way that helped "break the ice". Only by going through the experience you would understand what I mean :). After the presentation, the buddies gave us a tour of the campus.

This welcome session and the following events organised by IMO provided an excellent start of the semester in a new country with a new language and a new university. Regarding the language, the Universidade de Lisboa offered language courses and ECTS credits were given so that we Erasmus students could handle simple conversations of everyday life. After the welcome week, the real studies started. In addition to the language course, I attended two other courses, both conducted in English. From other Erasmus students, who did not study at ISEG, I know that this is not always the case. My teachers made no distinction between Erasmus students and Portuguese students; they were open to questions and helped us during our study programme.

Anna-Lena Blinken
(University of Mannheim)
Erasmus student 2022/2023



Apart from my university life, which to be honest was not my priority this semester, I enjoyed Lisbon. Because of Lisbon's location right next to the ocean, I started surfing. I took surf lessons once or twice a week at Carcavelos beach with friends that I met at ISEG. Occasionally, at night, we would go out to Bairro Alto. At weekends, we would travel. For example, we went to the westernmost point of Europe, Cabo da Roca; we walked in the Sintra area; we visited Coimbra; we flew to the Azores; or we walked around the city in Lisbon. I totally fell in love with Lisbon, the good weather compared to Germany, the tiles in almost every building, the fresh fish and, of course, as mentioned before, the Pastel de Nata. I even attended two Pastel de Nata courses so I could make them at home!

The semester abroad showed me that leaving home, even if everything seems perfect there, is more than a good decision to make. I met so many people who are now part of my closest circle of friends. Moreover, I learned that opening up to other people is also rewarded with opening up on the other side. I had the opportunity to meet so many different nationalities at ISEG and Erasmus events.

During my stay in Lisbon, I wished I could stay longer in the city. During the five months, Lisbon became a second home for me. The reason is probably due to a combination of the beauty of the city with the people I met, the university as well as the weather. Maybe one day I will return to Portugal to work for a short period of time. Until then, my next visit to Lisbon is already planned.

I hope you enjoy your time at ISEG.

In today's edition, we highlight the re-election of Prof. Sara Falcão Casaca as Vice-Chair of the Economic and Social Council (CES), the opening of applications for the Erasmus Programme for the 2023/2024 academic year, the triumph of ISEG in the CFA Challenge Portugal, the Agreement signed between ISEG and the Rodrigo Guimarães Institute, and the ceremony to award Diplomas - ISEG MBA.

In this edition, the following have contributed: António Garcia Pereira, Francisco Louçã, Helena Amaral Neto, Joana Santos Silva, João Duque, Maria Rosa Borges, Patrícia Melo, Pedro Galego, Ricardo Cabral and Ricardo Ferraz.



TAP: Is the route open for a new privatisation?

>> **Francisco Louçã** article in Expresso. "The right accounts are wrong". [see more](#)

>> **Francisco Louçã** comments on news of TAP's probable privatisation. [see more](#)

>> **João Duque** criticises the high profits of the banks and the low rates of return on deposits. [see more](#)

>> **Maria Rosa Borges** outlines the pace of the Portuguese economy for 2023. [see more](#)

>> **Joana Santos Silva** wonders if the ability to co-create with GenAI (i.e. platforms such as DALL-E and ChatGPT) will be the new skill of the future. [see more](#)

>> **Patrícia Melo** helps us understand why the bus goes faster than the train in Portugal. [see more](#)

>> **Pedro Galego** is the new executive director of the National Association of Young Entrepreneurs (ANJE). [see more](#)

>> **Sara Falcão Casaca** is re-elected vice-president of the Economic and Social Council (CES). [see more](#)

>> **Ricardo Ferraz** considers that the Government's projections for unemployment are "quite optimistic". [see more](#)

>> **Ricardo Cabral** points out that between the big banks "there is a gentlemen's agreement" on deposits. [see more](#)

>> **António Garcia Pereira** writes: "Casta e Silva and the sale of Partex: a political question or a cost for the police?" [see more](#)

>> **Helena Amaral Neto** writes about the outlook for the luxury market in 2023. [see more](#)

>> Applications for the Primus Inter Pares prize, in which ISEG is involved, have been extend until 22nd of February. [see more](#)

What's Up @ ISEG

Sara Falcão Casaca re-elected Vice-Chair of the Economic and Social Council (CES)

On 13 February the ESC Plenary met to elect the four vice-chairs and five personalities of recognised merit for the 2022-2026 four-year period.



Prof. Sara Falcão Casaca reeleita vice-presidente do Conselho Económico e Social

Sara Falcão Casaca, Professor and President of the Social Sciences Department of the ISEG, was reappointed to the position of Vice-Chair of the ESC, a constitutional body for consultation and social concertation, whose main objectives are to promote the participation of the economic and social agents in the decision-making processes of the sovereign bodies, within the scope of socio-economic matters. The CES is, par excellence, the space of dialogue between the Government, the Social Partners and remaining representatives of organised civil society.

Find out more [HERE](#).

ISEG wins again the CFA Challenge Portugal!

The students of the **Masters in Finance** once again won the local competition of the **CFA Institute Research Challenge** against other Portuguese educational institutions. The challenge took place at the Euronext headquarters in Lisbon.



This is ISEG's 6th victory in the last seven editions of this competition, following victories in 2017, 2018, 2019, 2020 and 2022.

The **Masters in Finance** student team is the Portuguese champion in "Equity Valuation" and will represent the **CFA Society Portugal** in the EMEA regional competition.

Congratulations to our students who performed excellently in this competition, **Andrés Sagastume Hernandez**, **Beatriz Calvário**, **David Tita**, **Gonçalo Dias** and **Jakov P**.

We highlight the support of the **tiago Nuno Gonçalves**, **ISEG** teachers and coordinators of the Masters degree, **Miguel Gaspar**, **Raquel M. Gaspar** and **Victor Barros**, and the former coordinators, **Clara Raposo** and **João Duque**.

Erasmus 2023/2024 Programme | Applications open

Take the unique opportunity to study abroad! Apply for the Erasmus programme for the academic year 2023/2024.

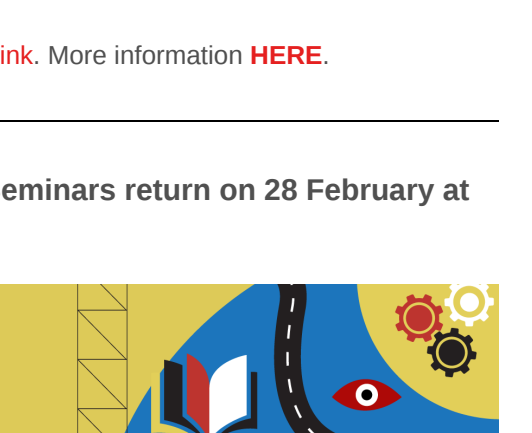


Applications for the 1st phase will be accepted until 16 February, via the portal "FENIX - Outgoing Tab - Outgoing Mobility".

The 2nd phase (remaining vacancies) runs from 24 February to 2 March. Visit our [website](#), where you can find all the offers!

ISEG and Rodrigo Guimarães Institute sign an Agreement to award scholarships

These scholarships are intended to support students who are enrolled in undergraduate studies in Management/Management or Economics/Economics at ISEG.



Consult the Regulation for Attribution of Graduation Scholarships [HERE](#) and Scholarships for Erasmus Attendance [HERE](#).

The application period is open from 20 February to 5 March.

>> [Undergraduate scholarship application form](#)

>> [Erasmus Grant application form](#)

ISEG i2030 Seminars

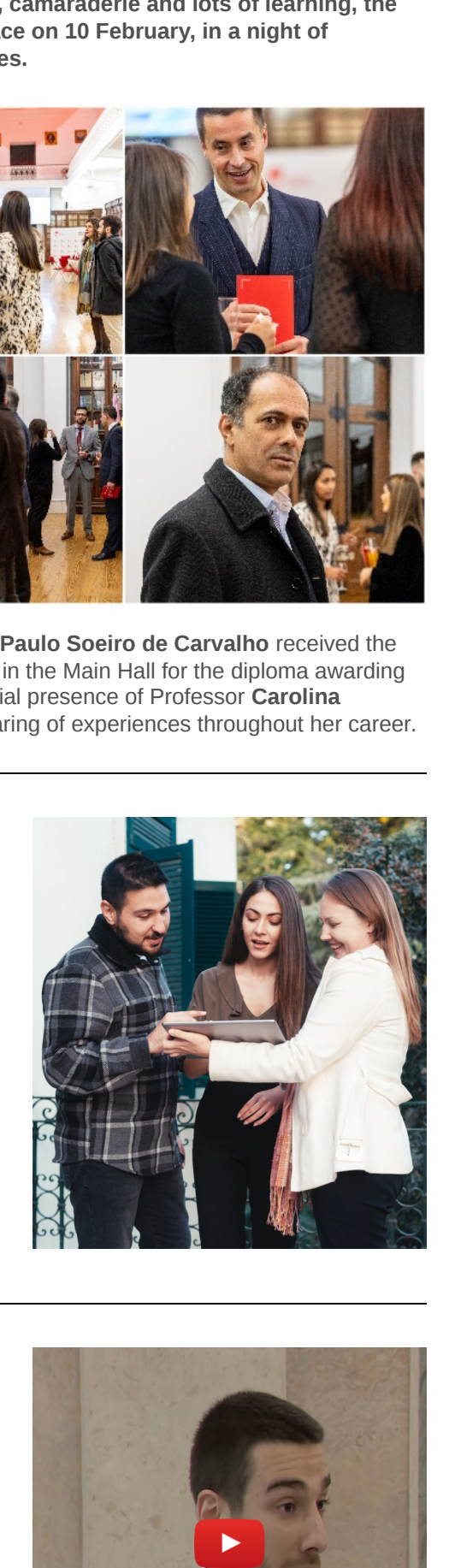
The next edition of the i2030 ISEG seminars restarts on 22 February.

These i2030 seminars are organised in the scope of ISEG's **Master in Management and Industrial Strategy**.

The sessions include the participation of external guests that will present a current topic followed by discussion and debate. The seminars will be presented in English.

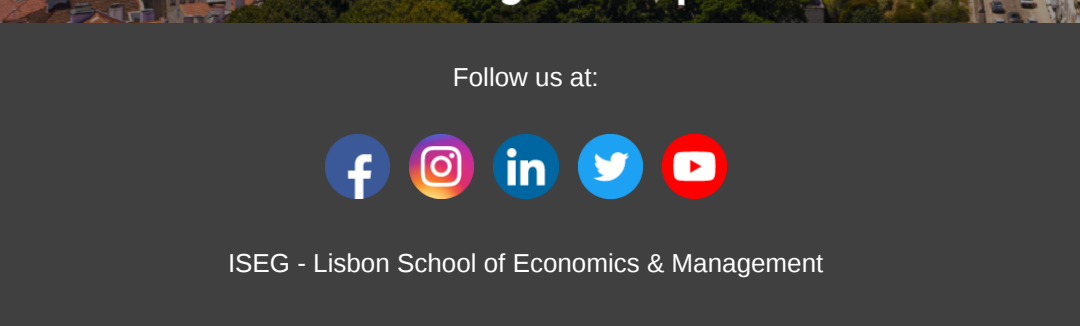
From 22 February to 3 May, at 18.30h, Auditorium 2 (Ed. Quelhas, 2nd floor). Free admission.

Programme [HERE](#).



Workshop Social Studies of fintech

The "Social Studies of fintech" workshop, organised by the Value and Finance Group, **SOCIUS** takes place on 22 February.



This is an informal session that aims to create a space for sharing research experiences in progress. It will bring together researchers from different disciplinary areas - Art History, Sociology, Media Studies and Economics - who cross paths in February in Lisbon in order to map the main challenges facing social studies of digital technology and finance.

Participants: **Inês Gloorich** (Utrecht University & AUAS/ Institute of Network Cultures & CO-CB); **Inês Faria** (SOCIUS/CSG, ISEG-ULisboa); **Sandra Faustino** (SOCIUS/CSG, ISEG-ULisboa); **Eduardo Ferracioli** (SOCIUS/CSG, ISEG-ULisboa); **Fernando Jorge** (SOCIUS/CSG, ISEG-ULisboa); and **Luís Riveiro** (FCSH, UNL).

The workshop takes place between 17.00h and 19.00h, at room Delta (Ed. Quelhas, 3rd floor).

Free entry, subject to room capacity.

Practical Mindfulness and Chi-Kung Workshop

On the 25 February, do not miss the "Practical Mindfulness and Chi-Kung Workshop", at the ISEG Terrace, between 9.30-13.30h.

In this workshop, Professor **João Carvalho das Neves** (ISEG) combines theory and practice of Mindfulness, with energy management exercises (chi-kung) in order to improve your health condition and wellbeing, giving you tools for your daily life, with specific moments of interaction to clarify questions and doubts.

Limited availability. To participate in the workshop, please register via email: cpsilva@socius.iseg.ulisboa.pt

More information and registrations [HERE](#).

B2B Sales Performance - Increase the effectiveness of your strategy

A programme that allows you to delve into all phases of a B2B sales process, from alignment to operation, through digital sales and personas, to increase the sophistication and effectiveness of your commercial strategy.

Starts on 14 April. More information and registration [HERE](#).

Research News

Library user training

Web of Science - Accelerate your research with open data

When: 22 February
Time: 10.00-11.00h
Online training, in Portuguese
Registration: [HERE](#)

CESA - Centre for African Studies and Development

Cycle of Cinema and Decolonisation | Transmission of the film "Terra Sonâmbula".

We will be showing the film "Terra Sonâmbula" (Teresa Prata, 2007, Fiction, 96 min, Portuguese), on 25 February, at 10.00h, in ISEG's Auditorium 2. The screening will be followed by a debate with the writer **Mia Couto** (online participation), the filmmaker **Camilo de Sousa** and the poet journalist **Luís Carlos Patraquim**.

This event is part of the "Cinema and Decolonisation Cycle: Mozambique in focus", organised by **CESA**.

Free entrance, subject to registration at [this link](#). More information [HERE](#).

DS Seminars | Development Studies Seminars return on 28 February at ISEG

CESA and the coordinators of ISEG's Masters in International Development and Cooperation and PhD in Development Studies invite to the **Development Studies Seminars 2023**, which return on 28 February, with the theme "**Fragilities and Shocks Effects on Households and Communities in Southern Africa**". The speaker will be Vincent Agulonye, researcher at CESA.

The session starts at 18.00h, at Amphitheatre 23 (Edifício Francesinhas I) and will be presented in English.

Free entrance, subject to registration at [this link](#). More information [HERE](#).

Student News

Diploma Ceremony - ISEG MBA

After 18 months of exchanging experiences, camaraderie and lots of learning, the moment to celebrate this milestone took place on 10 February, in a night of reunions, nostalgia and many good memories.

Professors **João Duque**, **José Veríssimo** and **Paulo Seixo de Carvalho** received the students of the 37th edition of the ISEG MBA in the Main Hall for the diploma awarding ceremony. This moment also included the special presence of Professor **Carolina Afonso**, who inspired our students with the sharing of experiences throughout her career.

JBC Case Competition 2023 | Applications open

Interested in management consulting or digital marketing? This is the ideal opportunity!

ISEG Junior Business Consulting has already opened registrations for the 2nd edition of the JBC Case Competition.

The challenge takes place on 27 and 28 February and will be attended by Deloitte and Tranquilidade.

Find out more [HERE](#).

Miguel Inverneiro | Podcast Banco de Portugal (BdP)

Inflation and monetary policy are the topics of the last of three episodes of BdP Podcast with Jacinto Nunes Prize winners, featuring our winner and 2021/2022 Economics undergraduate student **Miguel Inverneiro**.

The BdP Podcast is available on the **Apple Podcasts**, **Spotify**, **Soundcloud** and **Google Podcasts**.

OPEN MINDS. GRAB THE FUTURE!

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