



Lisbon School of Economics & Management
Universidade de Lisboa

OPINIÃO



ISEG has been educating leaders of thought and action since 1911. Today, at a time when society recognises the importance of good economic management more than ever, we are here to build solutions:

ISEG - 111 years of a School of First

111 years: Where the Portuguese economy has been and where it's heading for

The cycle commemorating ISEG's 111 years of existence came to an end on the 23rd May 2023 and another year of our long, eventful, and transformative history began, reflecting the transformations in Portuguese society and in economics and management education in Portugal.

It was a year of many activities, in many different areas, be they academic, cultural, or sporting. Activities that bring together the many generations who have graduated from ISEG and who are close to us and who regularly take part in many of the initiatives organised at our School, making the rapprochement of the School with society an indisputable and desirable fact.

Among the many initiatives scheduled, three books were launched during the year: an updated edition of the official history of ISEG; a book describing various episodes and experiences etched in the memory of those who studied here; and a book of topics on the Portuguese economy that covered all these 111 years of our history.

I was privileged to have been able say a few words on the 23rd May about the latter book, which is entitled '111 years: where the Portuguese economy has been and where it's heading for', that and I'll try and summarise here.

The aim of this book is to compile a set of texts which enable us to a certain extent to reconstitute the evolution of the Portuguese economy from the first decade of the 20th century through to the present day, with some reflection on the challenges for the future. Alumni and current and former faculty were invited to participate in the production of the book. The idea was well-received and resulted in a work comprising 33 contributions, spanning over 700 pages of text.



Maria Rosa Borges
ISEG Full Professor and
Chair of ISEG's Scientific Board

The authors were given a degree of freedom regarding the choice of topics in the interest of safeguarding writing freedom and to ensure a range of themes that reflected the specialisations of each contributor.

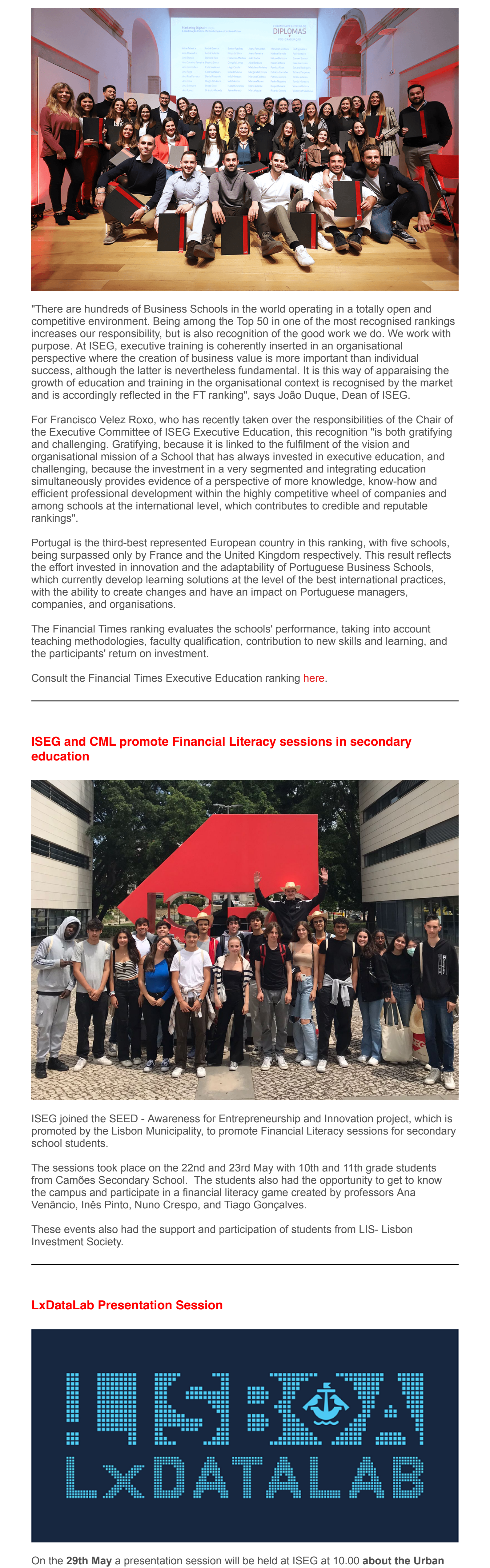
On balance, I feel that a good book was produced, which analyses a range of political, economic, and social facts that marked the evolution of our country, spanning more than a century. However, it is also a book that contains a more prospective analysis, which some authors bring to light in the form of listing a series of challenges faced by Portugal concerning the economy and management, in the context of the transformations affecting the world economy.

In short, this book represents a work that enables us to trace the path of our economy over the 111 years of ISEG's existence, from the point-of-view of multiple aspects. In the exercise of their professional activity, its authors were and continue to be an intervening voice in the various areas of economics and management, which decisively enriched the resultant work.


Finally, I don't want to end without stressing the importance of the role of ISEG, the oldest school of economics and management in Portugal, throughout this period in educating multiple generations of economists and managers, many of whom have greatly contributed to the debate regarding many relevant issues concerning the Portuguese economy, influencing decision-making in the process. Written by ISEGunos, this book is yet one more material demonstration of our continuing influence.

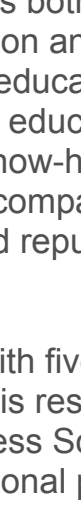
In this issue, we highlight the fact that ISEG was once again considered one of the best business schools in the world according to the Financial Times ranking, the Economic Outlook for April, the partnership between ISEG and CML to promote financial literacy in secondary education and the LxDataLab. We also highlight the ISEG+Columbia Strategic Leadership Program and the news in the research and our students sections.


The following are cited in this number: **João Duque, Francisco Louçã, Sandra Maximiano, Joaquim Sarmento, António Garcia Pereira and Manuel Belard Bessa.**





Banks, tobacco, and the degradation of institutions


>> **Francisco Louçã** and the "haunting of the PECistas"  [see more](#)


>> **Francisco Louçã** recalls Eduarda Dionísio.  [see more](#)

>> **João Duque** on banks: "Today they are bad because they charge fees and interest, are well managed, and make profits".  [see more](#)

>> An article by **Sandra Maximiano** in Expresso. "The war against tobacco: the law of discord".  [see more](#)

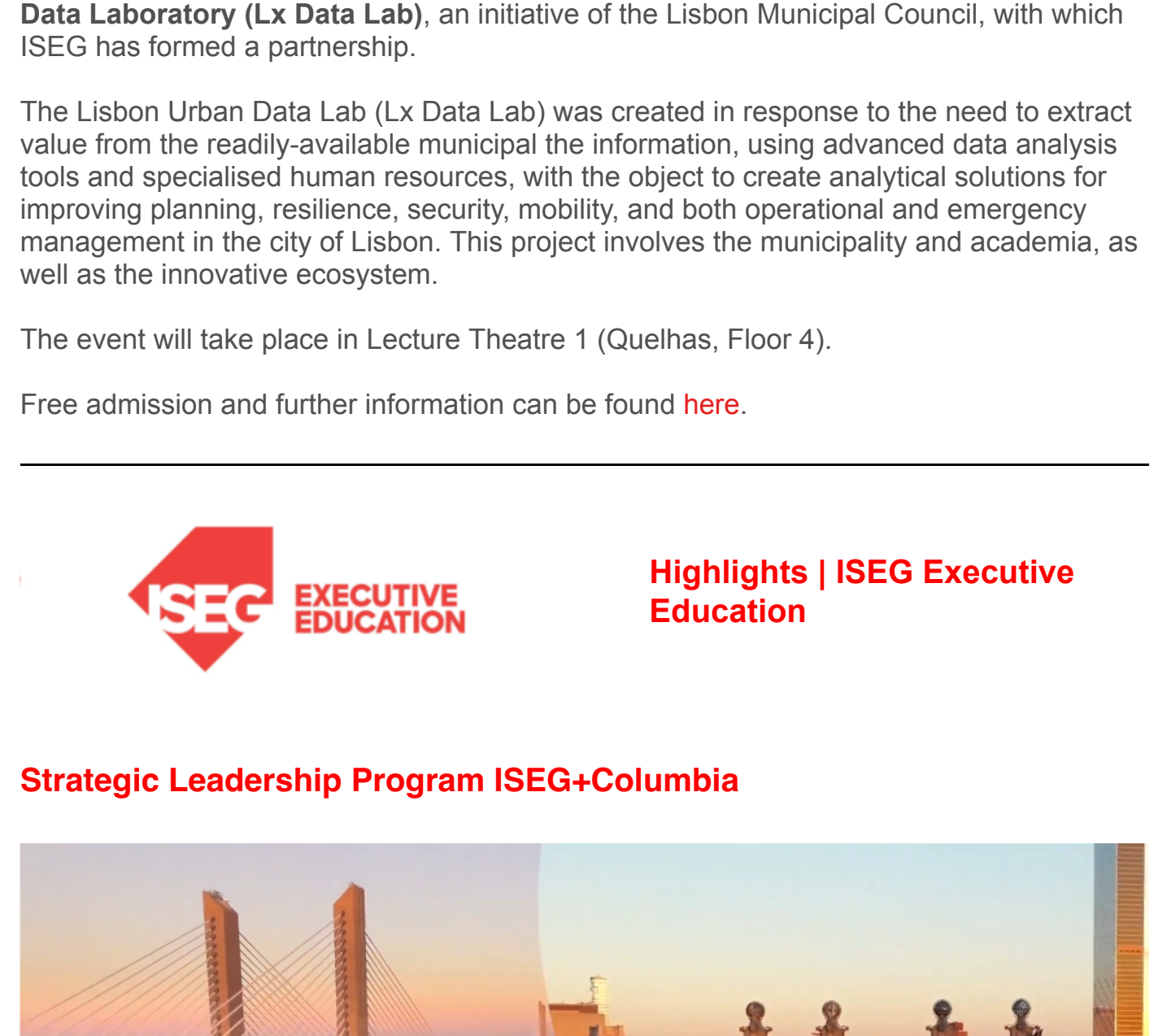
>> **Sandra Maximiano** was one of the judges of the 4th Edition of the Municipal Councilor of the Year Award.  [see more](#)

>> **Joaquim Sarmento** talks about the degradation of institutions in ECO.  [see more](#)

>> An article by **António Garcia Pereira** "Tip-toeing (neo)fascism".  [see more](#)

The ISEG Economic Outlook | May, 2023

ISEG forecasts Portuguese economic growth of 2.1% to 2.9% this year

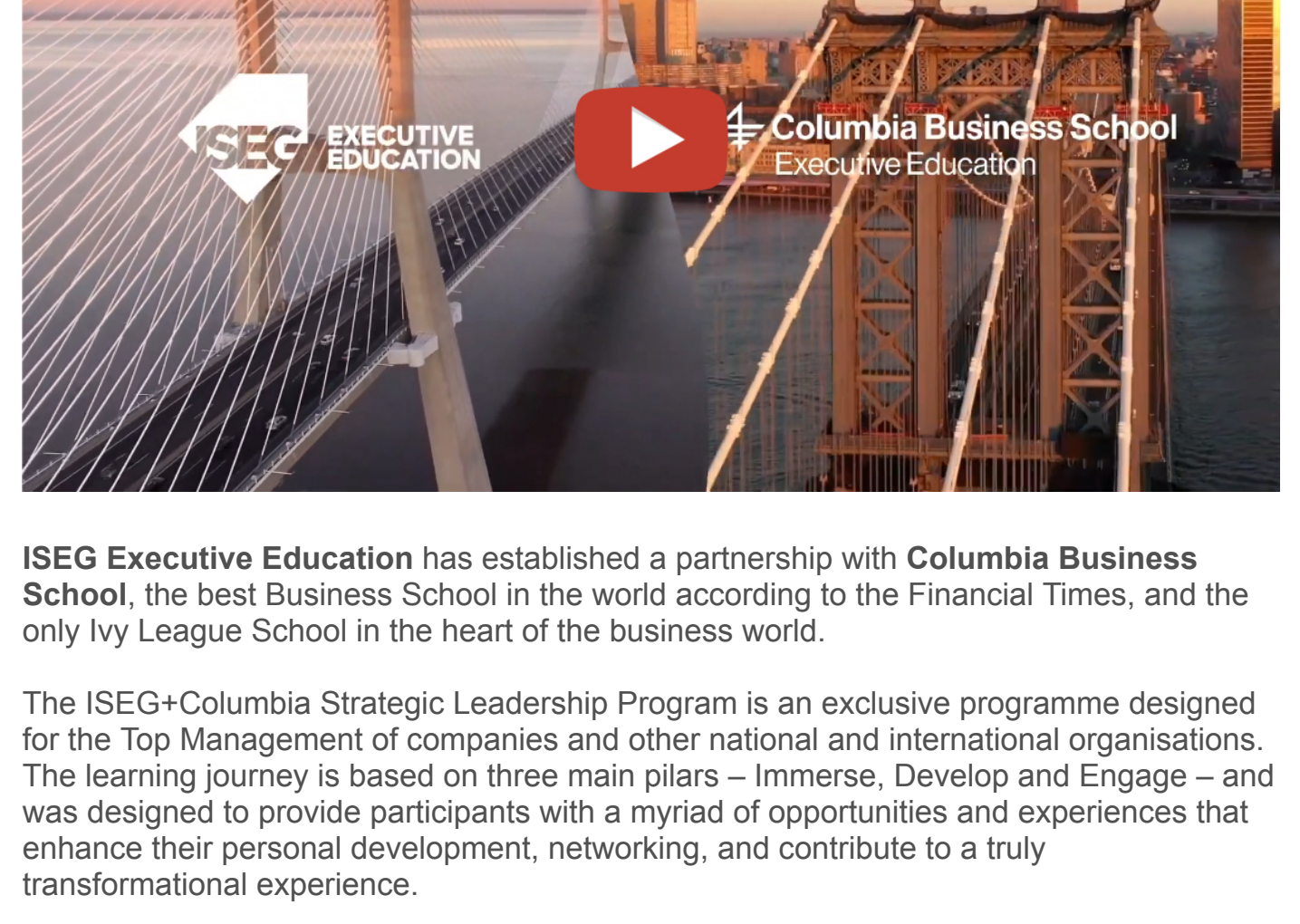


In the Economic Outlook for April, ISEG economists have revised upwards their forecasts for growth in the Portuguese economy for this year from 1.6% to the range of 2.1% to 2.9%, with a central estimate of 2.5%.

Find our more [here](#).

What's Up @ ISEG

ISEG remains among the 50 best schools in the world by the Financial Times



"There are hundreds of Business Schools in the world operating in a totally open and competitive environment. Being among the Top 50 in one of the most recognised rankings increases our responsibility, but is also recognition of the good work we do. We work with purpose. At ISEG, executive training is coherently inserted in an organisational perspective where the creation of business value is more important than individual success, although the latter is nevertheless fundamental. It is this way of appraising the growth of education and training in the organisational context is recognised by the market and is accordingly reflected in the FT ranking", says João Duque, Dean of ISEG.

For Francisco Velez Roxo, who has recently taken over the responsibilities of the Chair of the Executive Committee of ISEG Executive Education, this recognition "is both gratifying and challenging. Gratifying, because it is linked to the fulfilment of the vision and organisational mission of a School that has always invested in executive education, and challenging, because the investment in a very segmented and integrating education simultaneously provides evidence of a perspective of more knowledge, know-how and efficient professional development within the highly competitive wheel of companies and among schools at the international level, which contributes to credible and reputable rankings".

Portugal is the third-best represented European country in this ranking, with five schools, being surpassed only by France and the United Kingdom respectively. This result reflects the effort invested in innovation and the adaptability of Portuguese Business Schools, which currently develop learning solutions at the level of the best international practices, with the ability to create changes and have an impact on Portuguese managers, companies, and organisations.

The Financial Times ranking evaluates the schools' performance, taking into account teaching methodologies, faculty qualification, contribution to new skills and learning, and the participants' return on investment.

Consult the Financial Times Executive Education ranking [here](#).

ISEG and CML promote Financial Literacy sessions in secondary education



ISEG joined the SEED - Awareness for Entrepreneurship and Innovation project, which is promoted by the Lisbon Municipality, to promote Financial Literacy sessions for secondary school students.

The sessions took place on the 22nd and 23rd May with 10th and 11th grade students from Câmbios Secondary School. The students also had the opportunity to get to know the campus and participate in a financial literacy game created by professors Ana Venâncio, Inês Pinto, Nuno Crespo, and Tiago Gonçalves.

These events also had the support and participation of students from LIS- Lisbon Investment Society.

LxDataLab Presentation Session



On the **29th May** a presentation session will be held at ISEG at 10.00 about the **Urban Data Laboratory (Lx Data Lab)**, an initiative of the Lisbon Municipal Council, with which ISEG has formed a partnership.

The Lisbon Urban Data Lab (Lx Data Lab) was created in response to the need to extract value from the readily-available municipal information, using advanced data analysis tools and specialised human resources, with the object to create analytical solutions for improving planning, resilience, security, mobility, and both operational and emergency management in the city of Lisbon. This project involves the municipality and academia, as well as the innovative ecosystem.

The event will take place in Lecture Theatre 1 (Quelhas, Floor 4).


Free admission and further information can be found [here](#).



EXECUTIVE EDUCATION

Highlights | ISEG Executive Education

Strategic Leadership Program ISEG+Columbia



ISEG Executive Education has established a partnership with **Columbia Business School**, the best Business School in the world according to the Financial Times, and the only Ivy League School in the heart of the business world.

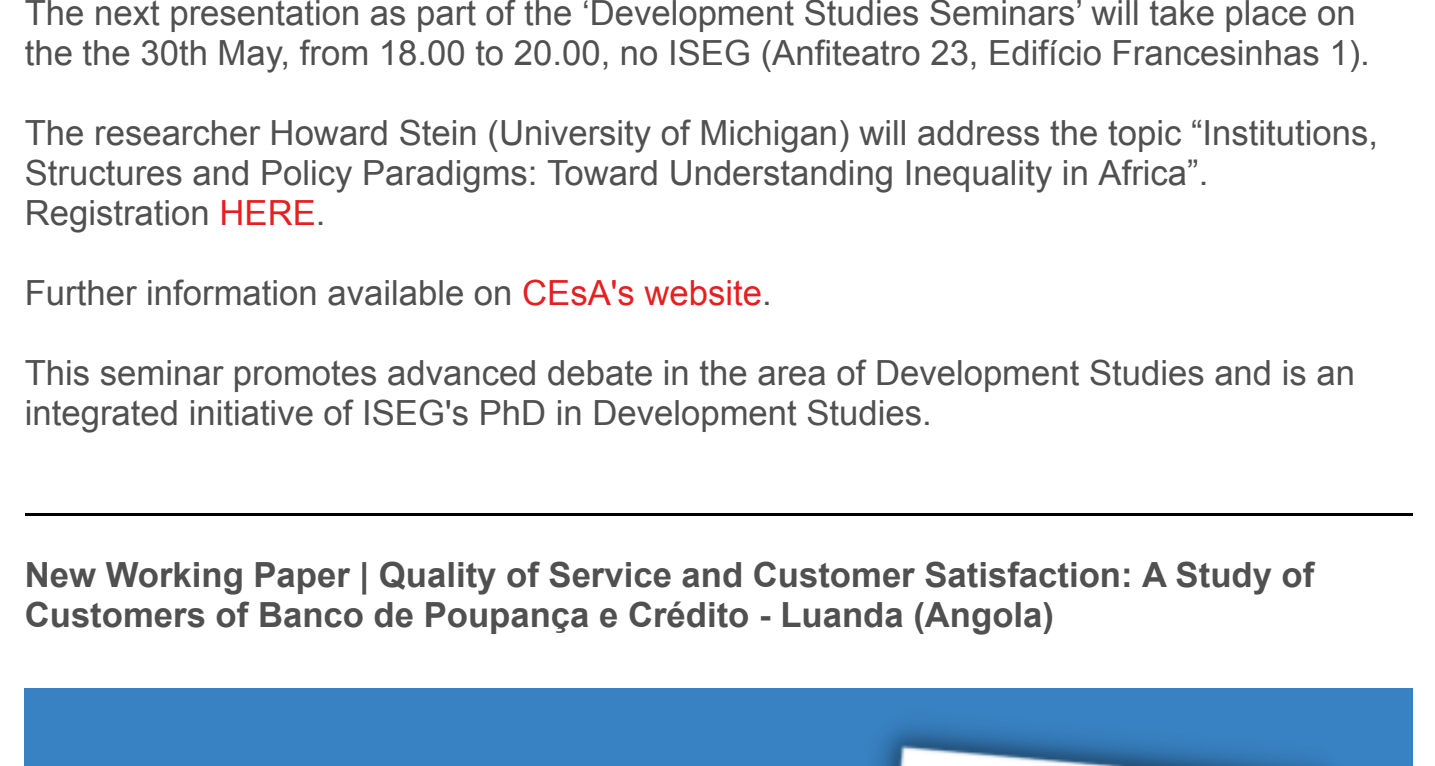
The ISEG+Columbia Strategic Leadership Program is an exclusive programme designed for the Top Management of companies and other national and international organisations. The learning journey is based on three main pillars – Immerse, Develop and Engage – and was designed to provide participants with a myriad of opportunities and experiences that enhance their personal development, networking, and contribute to a truly transformational experience.

Participate in a unique experience that will enhance your development as a leader and your personal growth. **The ISEG+Columbia SLP is designed for leaders who want to make a difference, explore new challenges, and build a network that will last well into the future.**

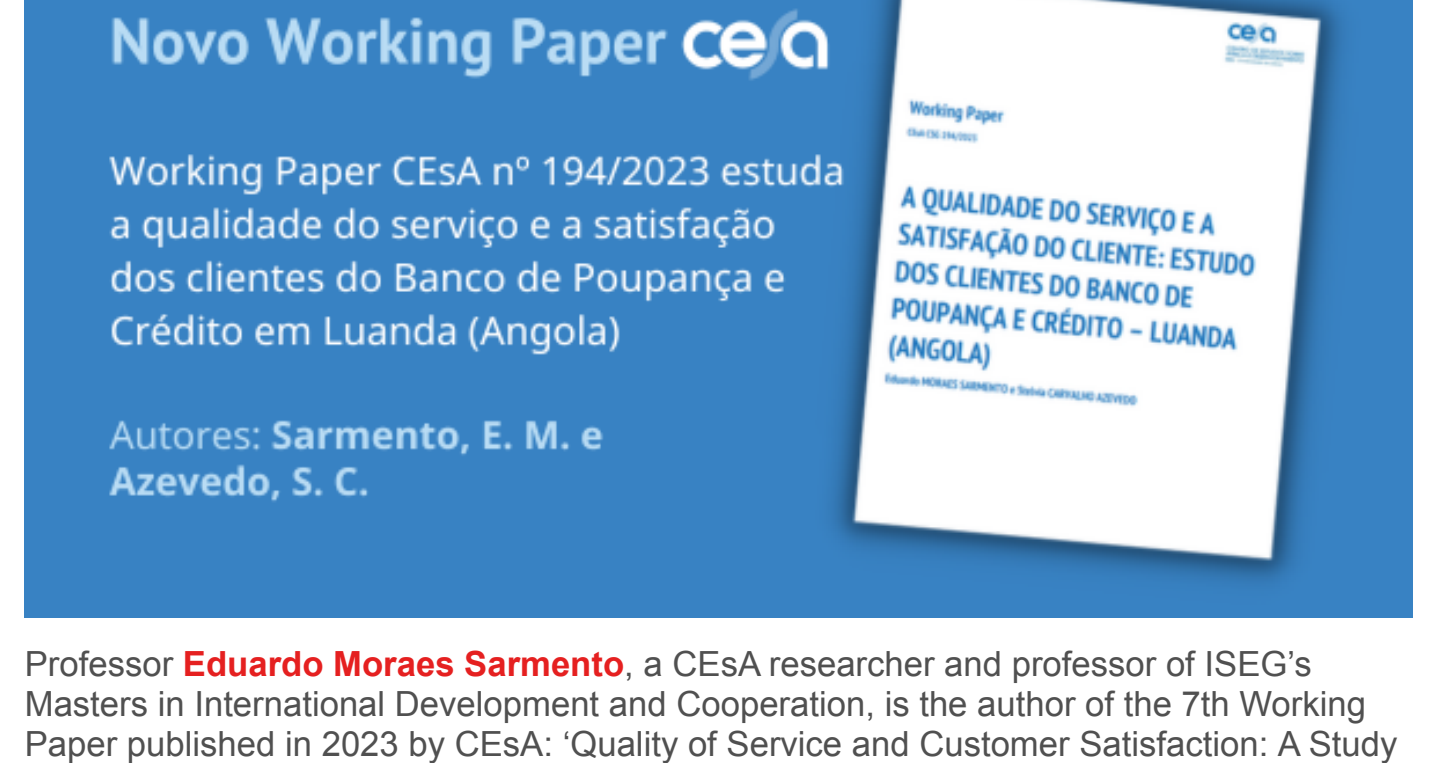
Become inspired and find out more [HERE](#).

Research News

Highlights | CEsA – Centro de Estudos sobre África e Desenvolvimento

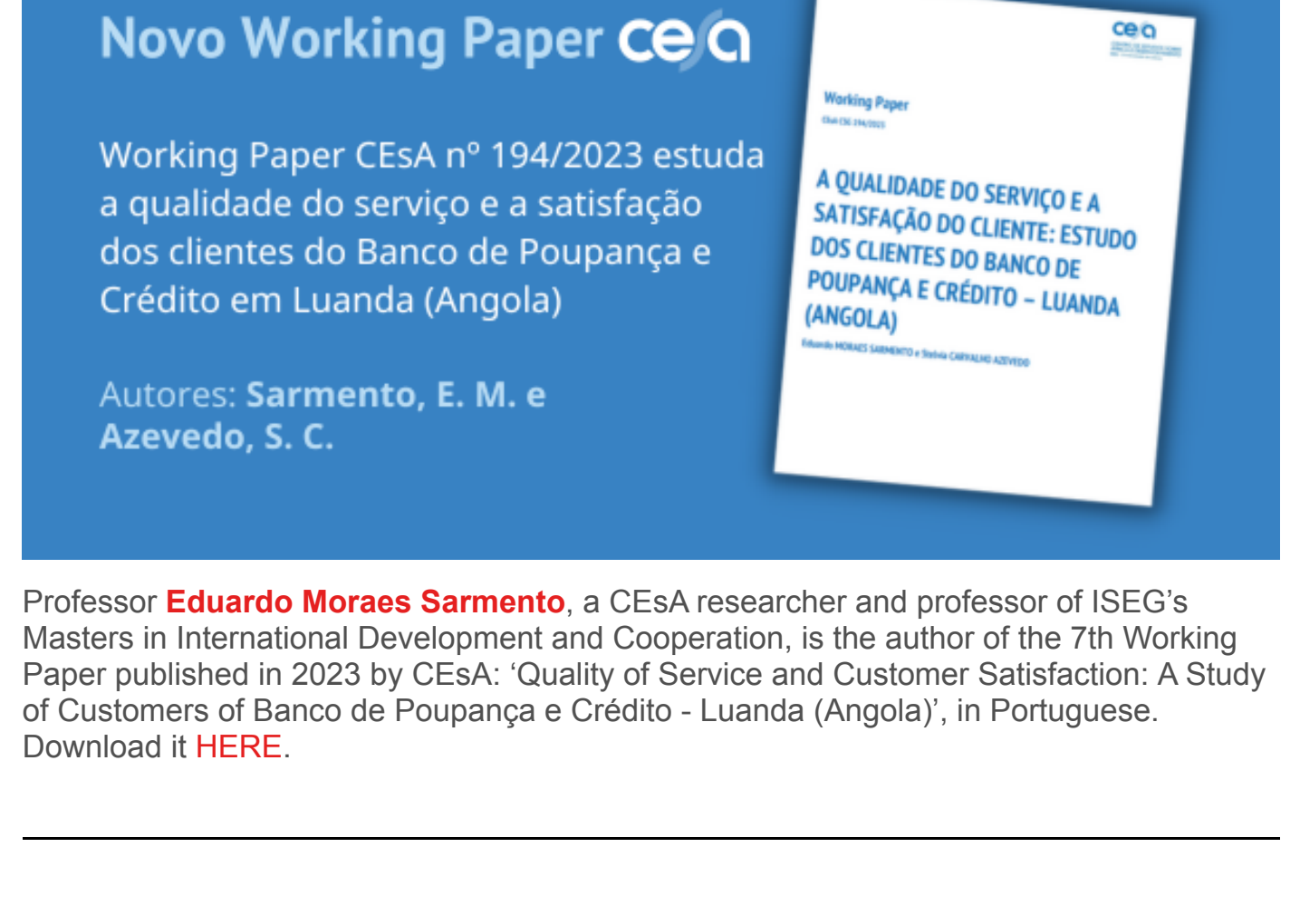


EADI CEsA Lisbon Conference 2023 | 15 CEsA researchers will be speakers and coordinators in 8 panels



The **preliminary programme** of the EADI CEsA Lisbon Conference 2023: Towards New Rhythms of Development, which is the largest European conference on Development Studies, is now available for consultation. The programme is constantly being updated and includes the involvement of 15 CEsA researchers as panel coordinators and/or speakers. Further information on [CEsA's website](#).

Development Studies Seminars 2023 | Special Session, with guest researcher Howard Stein (University of Michigan)



Seminários de Estudos de Desenvolvimento 2023
Development Studies Seminars 2023

Institutions, Structures and Policy Paradigms: Toward Understanding Inequality in Africa
Presenter: Howard Stein (University of Michigan)

30 de maio, 18h-20h | May 30th, 6pm-8pm (UTC+1)
Local/Venue: ISEG (Anfiteatro 23, Francesinhas 1)
<https://cesarc.iseg.ulisboa.pt/>

The next presentation as part of the 'Development Studies Seminars' will take place on the 30th May, from 18.00 to 20.00, no ISEG (Anfiteatro 23, Edifício Francesinhas 1).

The researcher Howard Stein (University of Michigan) will address the topic "Institutions, Structures and Policy Paradigms: Toward Understanding Inequality in Africa". Registration [HERE](#).

Further information available on [CEsA's website](#).

This seminar promotes advanced debate in the area of Development Studies and is an integrated initiative of ISEG's PhD in Development Studies.

New Working Paper | Quality of Service and Customer Satisfaction: A Study of Customers of Banco de PoupANÇA e Crédito - Luanda (Angola)



Novo Working Paper ceq

Working Paper CEa n° 194/2023 estuda a qualidade do serviço e a satisfação dos clientes do Banco de PoupANÇA e Crédito em Luanda (Angola)

Autores: Sarmento, E. M. e Azevedo, S. C.

Professor **Eduardo Moraes Sarmento**, a CEsA researcher and professor of ISEG's Masters in International Development and Cooperation, is the author of the 7th Working Paper published in 2023 by CEsA: "Quality of Service and Customer Satisfaction: A Study of Customers of Banco de PoupANÇA e Crédito - Luanda (Angola)", in Portuguese. Download it [HERE](#).

Highlights | GHES – Economic and Social History Group



IBEROMETRICS 2023 to be held at ISEG



This Thursday and Friday, the 25th and 26th May, the IBEROMETRICS international conference will be held at ISEG in 2023 in Portugal, which brings together experts in Iberian Economic History and Spanish, Portuguese, and Iberian Quantitative Economic History.

The programme is available [here](#) and information about the event can be found on the [IBEROMETRICS 2023 website](#).

Student News

ISEG student writes in Observador

"The fading of detail" is the name of the article written in Observador by **Manuel Belard Bessa**, an ISEG student.

Find out more [here](#).



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