SBEC
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OPINIÃO

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The approval of the State Budget

On Wednesday, 11/15/2023, the Ministry of Finance presented the State Budget for the year 2024 to the Portuguese Parliament. The main measures of the State Budget for 2024 are:

- Tax Brackets with Updates 2023 rate that mean **Tax Relief** for the middle class and families with children, and **Tax Increase** for the upper class and companies.
- Tax Deductions for Rent and Mortgage Interest **Tax Relief**.
- Tax Deductions for Children **Tax Relief**.
- Tax Deductions for Healthcare and Education **Tax Relief**.
- Tax Deductions for Elderly Care **Tax Relief**.
- Tax Deductions for Sustainable Mobility **Tax Relief**.
- Tax Deductions for Sustainable Housing **Tax Relief**.
- Tax Deductions for Sustainable Tourism **Tax Relief**.
- Tax Deductions for Sustainable Food **Tax Relief**.
- Tax Deductions for Sustainable Culture **Tax Relief**.
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