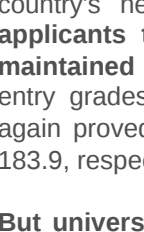




In this issue of the newsletter, we highlight:

- Editorial: September – The beginning of the new Academic Year
- Welcome Week 2025/26 at ISEG
- Graduation Ceremonies: 20 and 27 September
- ISEG opens a new place to eat in Quelhas
- ISEG Executive Education news programmes
- ISEG leads the IDEAS/RePEc ranking in Portugal
- Highlights from the PEJ - Portuguese Economic Journal
- Opening of the 2025/26 Academic Year
- ULisboa among the 200 best universities in the NTU world ranking



ISEG Board
João Duque, Joana Pais,
João Lopes Dias, José Veríssimo
and Winnie Picoto

September

"In a world where social, technological, environmental and economic changes are happening at an ever-accelerating pace, the university is a privileged space in which to debate perspectives, to experiment with ideas and to challenge the limits of knowledge."

The start of each academic year is always a special moment. It's not just the restart of an academic cycle; it's a true turning point, when the university renews its energy, its commitments and its purpose. We welcome new students with enthusiasm and, simultaneously, celebrate the successes of those who have completed their journey at graduation ceremonies. Because every success should be celebrated, **September is a month for both taking stock and renewal.**

The corridors are once again filled with life, voices and encounters. Bonds are renewed and new ones are made. And, above all, the commitment to our mission is rekindled: **to educate and prepare responsible, critical citizens who are committed to contributing to a fairer, more sustainable and more inclusive society.** In a world where social, technological, environmental and economic changes are happening at an ever-accelerating pace, the university is a privileged space in which to debate perspectives, to experiment with ideas and to challenge the limits of knowledge.

The announcement of the results of university placements is always eagerly awaited. For the young and their families, it represents the culmination of years of effort. For universities, it's also a time to reflect on demand, trends and their ability to respond to the country's needs. **This year, despite a significant reduction in the number of applicants to higher education, the economics and management degrees have maintained stable demand, with ISEG standing out.** In the national top 10 for average entry grades, our Applied Mathematics for Economics and Management course once again proved to be one of the most demanding, with minimum averages of 185.1 and 183.9, respectively, in its Portuguese and English-language versions.

But university life at ISEG doesn't end with Bachelors' degrees. This year, we are also welcoming more than 800 new Master's students and more than 60 PhD students who have chosen ISEG for the continuation of their advanced education. The diversity of backgrounds, nationalities and academic interests of these students enriches our academic environment and projects ISEG onto the global stage of research and education in economics and management.

Welcome Week 2025/26, from 31 August to 5 September, **has been planned in detail to ensure the involvement of everyone who is now starting their journey at ISEG.** From the Welcome Family, which gave parents and family members an opportunity to get to know the School up close, to the reception for undergraduates, with plenary sessions, peddy-papers and the unforgettable ISEG Action Day. This year, the Action Day took place at the Tapada da Ajuda and, from the outset, sought to promote team spirit, solidarity and playing sports, culminating in a sunset party.

For the Master's degrees, the welcome took place over two days, including programmes in Portuguese and in English, including meetings with the Dean and campus services. There were campus tours and moments of conviviality that helped cement bonds between colleagues and professors. For the welcome for PhD students, the new researchers had joint sessions with the degree coordinators and ended with a cocktail that encouraged networking and proximity between students and professors.

Those who chose us for their international mobility experience also had their moment at a welcome event organised by the International Division, which included plenty of socialising and cultural sharing. The week ended on a high note with the ISEG Welcome Party. **More than just music and dancing, it was a moment of collective celebration, during which students from all backgrounds came together as one community.** It was a night of laughter, new friendships and reunions, which will remain forever in the memory of those who participated.

The success of a university is measured not only by admission averages or course occupancy rates, but above all by the quality and rigour of the educational experience and the ability to inspire its students to be agents of change. This September, we invite the entire ISEG community to imagine the future, to share experiences, to explore new possibilities and give it their all. And the year has only just begun!

Imagine. Share. Explore. Give it all.

What's Up @ ISEG

ISEG welcomes new students for the start of the academic year



From 1 to 5 September, we kicked off the new academic year! It was an energetic week, marking the beginning of the journey for 1,400 Bachelor's, Master's, PhD and international students.

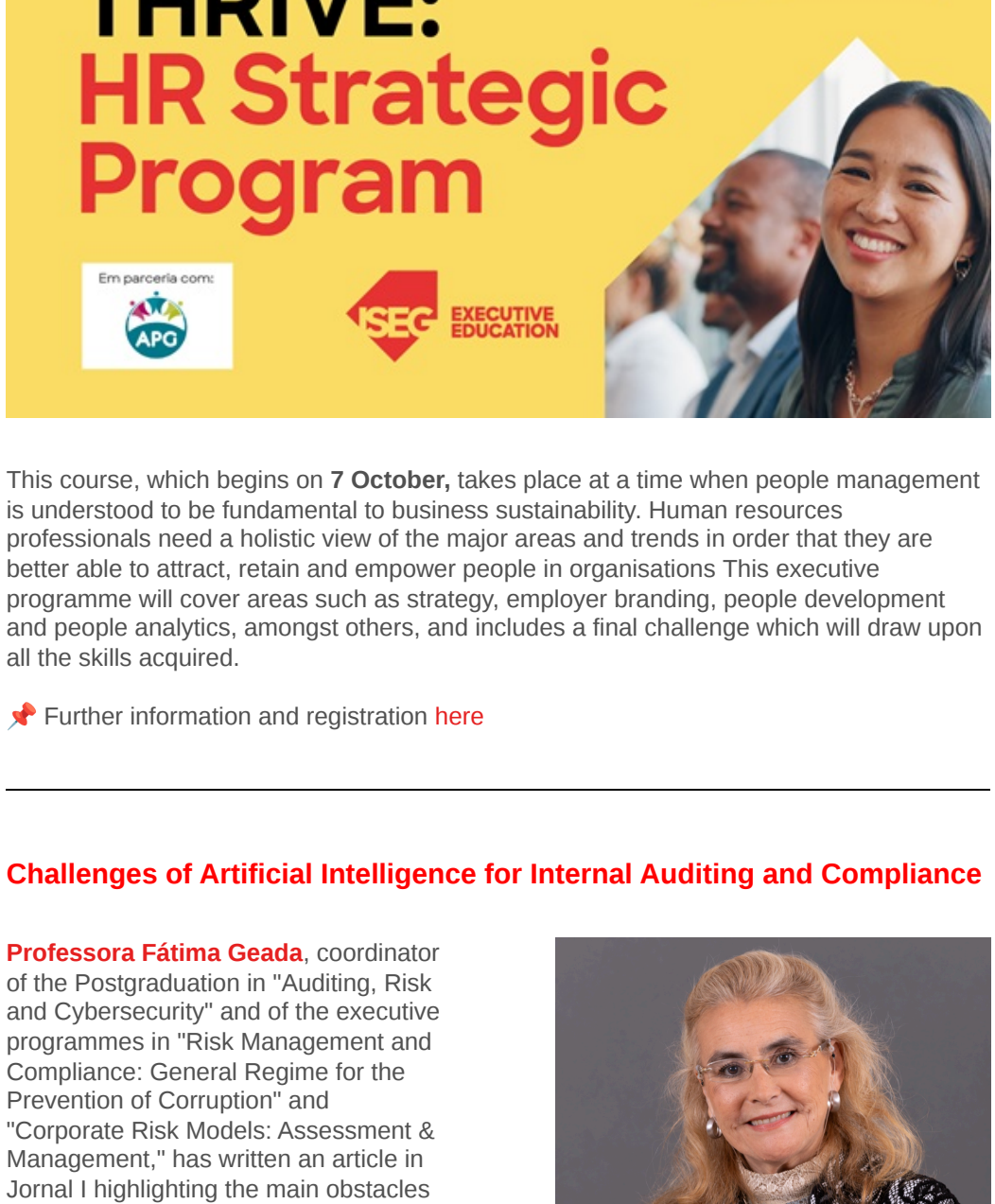
This is a **record year for ISEG** in terms of applications:

- The number of students who placed ISEG as their first choice increased by almost 10% compared to 2024;
- The number of students who applied exclusively to ISEG courses increased by 6.7% compared to 2024;
- First phase places were **100% filled**;
- Two ISEG degrees are in the national Top 10: MAEG (PT) and MAEG (EN);
- **The MAEG (Applied Mathematics for Economics and Management)** degree has the highest average entry score in Lisbon and is the only degree with 100% of applicants listing it as their first choice;

See the photo report of each of the main Welcome Week activities:

- Welcome Family Edition ([see here](#))
- Welcome for Bachelor's Students ([Day 1, Day 2 and Action Day](#))
- Welcome for Master's Students ([taught in Portuguese and taught in English](#))
- Welcome for PhD Students ([see here](#))
- Welcome for International Students ([see here](#))
- ISEG Welcome Party ([see here](#))

Graduation Ceremonies: 20 and 27 September



On 20 and 27 September, ISEG will celebrate the end of its students' study cycles.

On **20 September**, the **Master's and PhD Graduation Ceremonies**, will take place, bringing together graduates who have successfully completed their studies.

On 27 September, it will be the turn of the **Bachelor's Students**, in a ceremony marking the completion of the first stage of their academic journey.

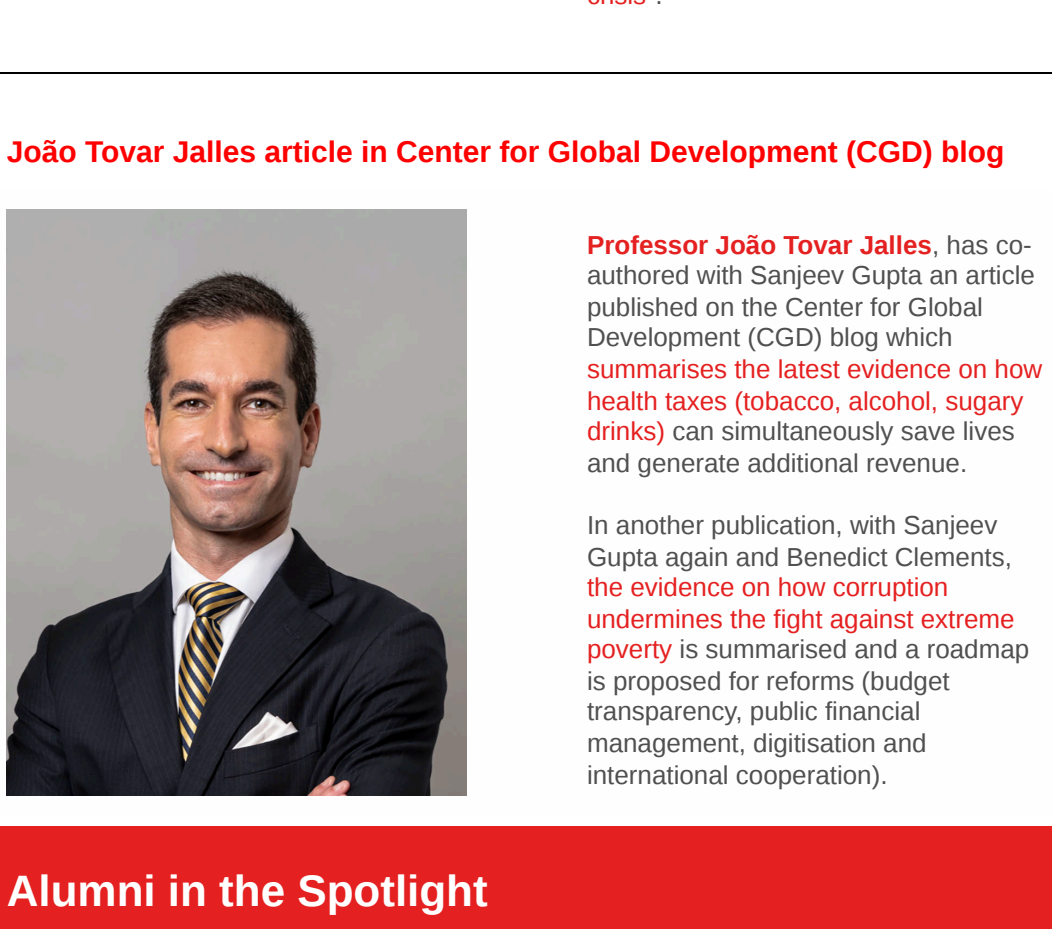
Both events will take place on the **ISEG campus, in the Pátio das Francesinhas**, in an atmosphere of celebration, recognition and sharing between students, families and the academic community.

ISEG congratulates all its graduates and wishes them every personal and professional success in this new phase of their lives.

The ceremonies will be broadcast live. Follow them on ISEG's YouTube channel.

- [Graduation Ceremony 2025 | Masters & PhDs](#)
- [Graduation Ceremony 2025 | Undergraduates](#)

ISEG opens a new place to eat in Quelhas



Next Monday, **15 September**, a new dining area will be inaugurated in Quelhas, widening the refectory options available at ISEG.

The area will be open **Monday to Friday, from 7.30 to 19.00**, and is intended for the entire academic community.

The new infrastructure integrates two distinct areas: **Lisboa Emotions**, a buffet service, and **Bio Emotions**, which is a cafeteria and 'grab & go', offering quick and practical solutions for day-to-day needs.

With this opening, ISEG has provided another quality and convenient option for meals on campus, promoting both well-being and a space to meet up.

Also at ISEG:



2025 International Conference on Ethics and Independence

Date: 15 September, 9.00
Venue: ISEG, CGD Auditorium (Ed. Quelhas)

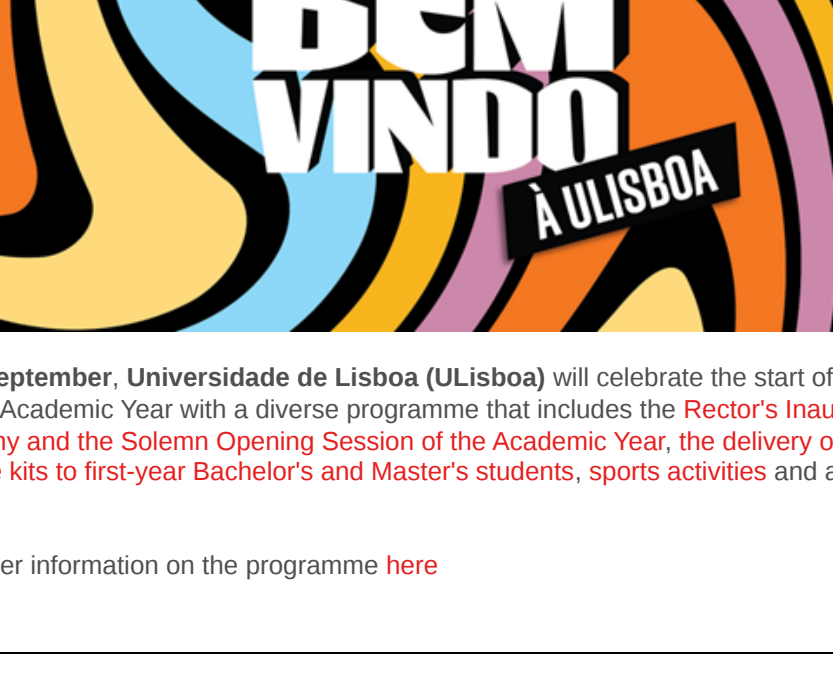
✦ Further information [here](#)

ISEG Research Seminars with Sandra Portocarrero

Date: 17 September, 13.00
Venue: ISEG, Lecture theatre 4 (Ed. Quelhas)

✦ Further information [here](#)

ISEG nos Media



>> **Carlos Lourenço** argues that, when faced with two lives in equal need, it is unethical to use nationality as the criterion – instead, a mechanism that is both "fair and arbitrary" should be used (**Executive Digest**)

>> **Tiago Cardão-Pito** criticises the European Union's lack of strategic vision (the US and China, revealing its diplomatic and strategic vulnerability (**Makroskop**)

>> **Ricardo Cabral** comments on the French political crisis, saying that it "seems unlikely" that it will spread to other countries, specifically Portugal (**Público**)

>> **Carlos Lourenço** argues that markets are not enough to protect the commons, such as the climate or the Earth, and that collective solutions are needed (**Executive Digest**)

>> **David Carvalho Martins** writes about work in the 21st century, stating that "modern labour democracies have already reached a pragmatic conclusion": reinstatement after unlawful dismissal is a surgical measure, not a universal solution" (**Público**)

>> **Joana Santos Silva** analyses the issue of education in Portugal, stating that the problem lies in how the question is framed. "Confusing the need to reform teaching practices with the idea that studying has lost its relevance is a dangerous simplification," she stresses (**Jornal Económico**)

>> **Sara Falcão Casaca**, **Maria João Guedes** and **Susana Ramalho Marques** had the opportunity to present some of the main conclusions of the latest "Barometer of Gender Balance in the Management Bodies of Companies" (WoBarómetro). An analysis of eight years of the "Quotas Law" (**Expresso**) and the current situation in Portugal were highlighted (**Expresso**)

ISEG Executive Education

Finance for Decision Making | Programme for Non-Financial Professionals



On **1 October**, another edition will begin of a programme specially designed for those who have no training in management or finance but want to be able to make strategic decisions in their businesses, taking into consideration the financial impacts. To this end, face-to-face and online sessions on topics such as financial statements and financial reporting, financial management and investment project evaluation will be essential.

✦ Further information and registration [here](#)

THRIVE: HR Strategic Program

This course, which begins on **7 October**, takes place at a time when people management is understood to be fundamental to business sustainability. Human resources professionals need a holistic view of the major areas and trends in order that they are better able to attract, retain and empower people in organisations. This executive programme will cover areas such as strategy, employer branding, people development and people analytics, amongst others, and includes a final challenge which will draw upon all the skills acquired.

✦ Further information and registration [here](#)

Challenges of Artificial Intelligence for Internal Auditing and Compliance

Professora Fátima Gçada, coordinator of the Postgraduation in "Auditing, Risk and Cybersecurity" and of the executive programmes in "Risk Management and Compliance: General Regime for the Prevention of Corruption" and "Corporate Risk Models: Assessment & Management," has written an article in *Jornal I* highlighting the main obstacles faced when integrating AI into auditing, management, control and compliance systems, in order that these obstacles can be converted into opportunities.

✦ Article available [here](#)

News from ISEG Research

ISEG leads IDEAS/RePEc ranking in Portugal

ISEG leads the **IDEAS/RePEc ranking of institutions in Portugal (last 10 years)**, standing out for the excellence and impact of its research.

Even more remarkable is that, in the author ranking, **three of the top five are from ISEG**: **João Tovar Jalles** (#1), **António Afonso** (#2) and **Maria Gubareva** (#5).

This is a historic result, which reinforces ISEG's position as a national and international benchmark in economic and financial research.

Highlights from PEJ - Portuguese Economic Journal

- The third volume of PEJ in 2025 is now available [here](#).

- Articles published online on **carbon emissions** in the EU and lockdowns in different countries during the **Covid-19 pandemic**.

- **July and August** newsletters. The newsletter is available to subscribe [here](#).

- **New video on the PEJ YouTube channel**, featuring Luca Lorenzini from UCLA Anderson School of Management. Watch the video [here](#).

- New blog articles from the Portuguese Economy Research Report: "**Mobile applications, physical activity, and health promotion**" and "**Beliefs, facts, and policy in the housing affordability crisis**".

João Tovar Jalles article in Center for Global Development (CGD) blog

Professor João Tovar Jalles, has co-authored with Sanjeev Gupta an article published on the Center for Global Development (CGD) blog which summarises the latest evidence on how **health taxes (tobacco, alcohol, sugary drinks)** can simultaneously save lives and generate additional revenue.

In another publication, with Sanjeev Gupta again and Benedict Clements, the evidence on how **corruption** undermines the fight against extreme poverty is summarised and a roadmap is proposed for reforms (budget transparency, public financial management, digitalisation and international cooperation).

Alumni in the Spotlight

Application period opens for the ISEG Alumni solidarity programme

Every year, ISEG Alumni Económicas – the ISEG Alumni Association promotes the **Alumni Económicas Solidarity Programme**, a financial support programme for students with economic difficulties. The aim is to ensure that no student with merit is prevented from studying at ISEG due to lack of means.

The programme is funded through donations from alumni and companies and covers expenses such as accommodation, transport, school supplies and meals.

✦ See the regulations [here](#) and please send the application form to aaa@iseg.ulisboa.pt.

Agenda: Student Dinner & Charity Gala

In 2025, **Alumni Económicas** – ISEG Alumni Association is once again organising the Alumni Day Dinner in conjunction with the Charity Gala.

Registration is mandatory. Please register before **26 September** [here](#).

Date: 23 October | From 19.45 to 23.00
Venue: ISEG, Pátio das Francesinhas

✦ Further information [here](#)

Universidade de Lisboa

Luis Manuel dos Anjos Ferreira re-elected Rector of Universidade de Lisboa

Professor Luís Ferreira has been elected Rector of Universidade de Lisboa (ULisboa) for another four-year term at the head of Portugal's largest public university.

The election on **8 September** at Universidade de Lisboa Rectoreate, was by the Governing Board, the University's strategic decision-making and supervisory body.

✦ Further information [here](#)

Opening of the 2025/26 Academic Year

On **25 September**, Universidade de Lisboa (ULisboa) will celebrate the start of the 2025/26 Academic Year with a diverse programme that includes the **Rector's Inauguration Ceremony and the Solemn Opening Session of the Academic Year**, the delivery of welcome kits to first-year Bachelor's and Master's students, sports activities and a Sunset Party.

✦ Further information on the programme [here](#)

ULisboa among the 200 best universities in the NTU world ranking

ULisboa rose **15 places** in the NTU ranking, currently occupying 165th place worldwide. This ranking places it at least 26 places ahead of any other university in Portugal.

Of the **25 subjects** on which it was evaluated, **ULisboa leads 17 nationally**: Environment and Ecology; Animal and Plant Science, Civil Engineering, Electrical Engineering, Computer Science, Mechanical Engineering, Energy Engineering and Management, Environmental Science and Engineering, Immunology, Neuroscience and Behaviour, Chemistry, Geosciences, Mathematics, Physics, Space Science, Economics and Management, and Social Sciences.

✦ Further information [here](#)

Observe and Learn: observing lectures at ULisboa

The objective of the Observe & Aprender (Observe and Learn) project is to enhance the performance of faculty in higher education by promoting the sharing of good practices, as well as encouraging pedagogical reflection between members of faculty from **ULisboa, ESEL and IPLisboa**. The initiative is based on the observation of lectures by faculty from different scientific areas. The initiative is small groups (quartets), during which the exchange of experiences and professional enrichment is encouraged. In the coming weeks, practical activities are planned, including lecture observation sessions and an initial seminar, open to all interested faculty.

The deadline for registration to participate in the project is **19 September** [using this form](#).

✦ Further information on the project available [here](#)

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