Portugal Ranked Worldwide in Economic Freedom

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Portugal ranks 51st worldwide in the Heritage Foundation's Index of Economic Freedom, a decline of 3 places from last year's ranking. Portugal's score of 64.7 is 0.4 points lower than last year's score, and 0.3 points below the world average. Portugal's score is 0.1 point below the average for the Europe region, and 0.4 point below the average for the European Union. Portugal's score has improved by 1.1 points since 2009, the year in which the Index was first published.

Portugal's economy is ranked 43rd in the world for business freedom, 61st for labor freedom, 71st for monetary freedom, 74th for fiscal freedom, 75th for freedom from corruption, 76th for investment freedom, and 77th for property rights. Portugal's business freedom score is 0.5 point higher than last year's score, but its labor freedom score has fallen 1.1 points. Its monetary freedom score has fallen 0.4 point, its fiscal freedom score has fallen 0.3 point, its freedom from corruption score has fallen 0.1 point, its investment freedom score has fallen 0.5 point, and its property rights score has fallen 0.1 point.

Portugal's economy is 0.4 point freer than the world average, 0.1 point freer than the average for the Europe region, and 0.4 point freer than the average for the European Union. Portugal's overall